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THE BUSINESS SITUATION IN CANADA

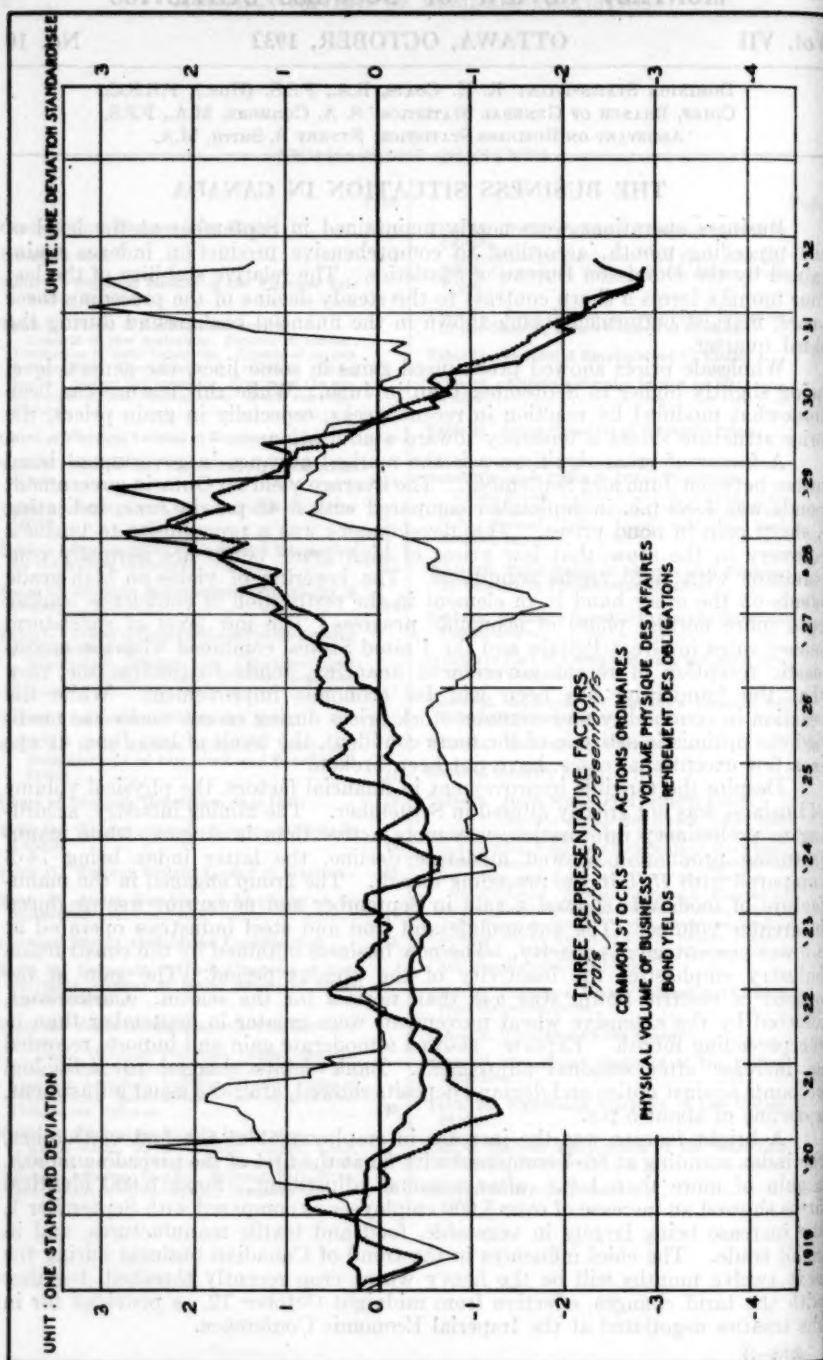
Business operations were nearly maintained in September at the level of the preceding month, according to comprehensive production indexes maintained by the Dominion Bureau of Statistics. The relative stability of the last four months forms a sharp contrast to the steady decline of the preceding three years, marked betterment being shown in the financial background during the third quarter.

Wholesale prices showed pronounced gains in some lines, the general level being slightly higher in September than in June. While this feature has been somewhat modified by reaction in recent weeks, especially in grain prices, the price structure shows a tendency toward stabilization.

A factor of great significance is the marked advance in government bond prices between June and September. The average yield on Ontario government bonds was 4.88 p.c. in September compared with 5.48 p.c. in June, indicating a sharp gain in bond prices. This development was a prerequisite to business recovery in the sense that low prices of high grade bonds are normally concomitant with tight credit conditions. The lowering of yields on high-grade bonds on the other hand is an element in the restoration of confidence leading to a more normal phase of economic progress. The low level of short-term money rates in Great Britain and the United States, combined with the enthusiastic reception of recent government financing, tends to confirm the view that the foundation has been laid for economic improvement. While the reaction in commodity and common stock prices during recent weeks has modified the optimistic attitude of the more confident, the levels of last June, except in a few exceptional cases, have not been broken.

Despite the tangible improvement in financial factors, the physical volume of business was not greatly altered in September. The mining industry, according to preliminary information, was more active than in August, while manufacturing production showed moderate decline, the latter index being 74.3 compared with 75.5 in the preceding month. The group engaged in the manufacture of foodstuffs showed a gain in September and newsprint was produced in greater volume. The automobile and iron and steel industries operated at a lower percentage of capacity. The new business obtained by the construction industry emphasizes the inactivity of the present period. The gain in the output of electric power was less than normal for the season. Carloadings, affected by the extensive wheat movement, were greater in September than in the preceding month. Exports showed a moderate gain and imports recorded an increase after seasonal adjustment. Bank debits charged to individual accounts against notice and demand deposits showed, after the usual adjustment, a decline of about 5 p.c.

A bright feature was the increase in employment at the first of October, the index standing at 86.7 compared with 86 at the first of the preceding month, a gain of more than 1 p.c. after seasonal adjustment. Some 8,000 identical firms showed an increase of over 5,000 employees as compared with September 1, the increase being largely in vegetable, food and textile manufactures, and in retail trade. The chief influences in the trend of Canadian business during the next twelve months will be the heavy wheat crop recently threshed, together with the tariff changes, effective from midnight October 12, as provided for in the treaties negotiated at the Imperial Economic Conference.



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The Wheat Situation

The wheat situation is similar to that which existed a year ago, as the market is under pressure of a surplus of wheat over and above the requirements of importing countries. The carryover in Canada and the United States, together with 1932 production, will continue to lend an easy tone to the supply situation during the present crop year.

Poland and Danubian countries produced 144 million bushels less than in 1931. The 1932 wheat crop of Soviet Russia is smaller than that of last year. Western Europe harvested a generous crop this year with especially high yields in France, Germany, Italy and Spain.

Since the commencement of the present crop year, the volume of world trade in wheat has been small, especially when compared with the large volume of the fall of 1931. The supply situation in Europe is likely to result in a reduced volume of international trade during 1932-33, as compared with the preceding crop year. While importing countries in Europe will not need to obtain as much wheat as last year, the major part of European requirements, owing to the smaller supplies available for export in Russia and in Danubian countries, will have to come from ex-European countries.

During the past eleven weeks Canada has been the chief exporter of wheat. Over fifty per cent of all wheat cleared from exporting countries since August 1 has been Canadian wheat. The receipts of wheat at the country elevators and platform loadings in the Prairie Provinces during September were 120,538,000 bushels, exceeding, with one exception, all previous monthly records. Receipts at Lakehead, Churchill and Pacific coast ports in the same month were 61,206,000 bushels, while exports were 26,874,000 bushels. The cash price for No. 1 Northern on the basis of Fort William and Port Arthur, averaged 0.518 cents per bushel in September compared with 0.563 cents in August and 0.536 cents in the same month of last year.

Economic Changes

Despite the reaction subsequent to the first week of the month, common stock prices averaged higher in September than in August. The steady advance from June to the week ended September 8 resulted in a level representing a marked percentage gain. The index for September was 2.34 times the standard deviation below the line of long term trend compared with 2.44 times below in August. The physical volume of business continues at a depressed level, but the sharp decline in evidence for three years precedent to last May has given way to a measure of stability. The continued firmness in Government bond prices as denoted by the decline in yields is one of the most constructive factors of recent months. A chart showing the three representative factors from 1903 to the present time appears on page 15.

The Revised Indexes

The rapid industrial expansion in Canada from 1921 to 1929 and the pronounced reaction in business operations in the last three years are measured by the new index of the physical volume of business computed in connection with the Monthly Review. The index is based on 45 factors adjusted for seasonal tendencies and weighted according to prices prevailing in the base year of 1926, the aggregative method being used in compilation. An encouraging feature is the relative stability of the general index in the last four months. The index of distribution, while showing a somewhat similar trend, does not fluctuate as widely as industrial production. The index of distribution is compiled from trade employment, carloadings, imports and exports, while industrial production is based on mineral production, manufacturing, construction and electric power, forestry under the present arrangement being included under manufacturing.

The index of mineral production in the last two years has shown greater resistance to depressing influences than the index of manufacturing. The two indexes follow a similar trend in the thirteen years of the post-war period. The index of electric power production, after reflecting remarkable expansion from 1919 to 1929, has shown less contraction in the last three years than most lines. Owing to the shortage in the years following the war, construction made a good showing from 1920 to 1923 when other lines were depressed. Construction operations reached low levels in the summer of 1932 (See chart on page 10).

Wholesale Prices

The general level of commodity prices was more than maintained in September, a slight gain being shown over the preceding month. September was the third month in which evidences of stabilization predominated, the official index showing marked stability in the third quarter. Speculative commodities, including grain, reacted in the latter part of September and the strength of the Canadian dollar in New York militates against a gain in commodity prices. Rubber prices averaged higher in September, but as the statistics of August gave little support to the market, a reaction occurred after the first week of the month under review. Butter, cheese and eggs were higher in September, partly owing to seasonal causes. Beef, hides and some grades of leather reached a higher level than in August. Owing to the larger U.S. crop estimate of 11,310,000 bales, cotton prices dropped back sharply after September 1. The average price in New York at 8.5 cents remained the same as in August.

Further advances occurred in wholesale price indexes of the principal commercial countries during August, but they formed a less imposing array than those of July. While the exchange situation accounted for some of the gains, increases of 2.3 p.c. and 1.5 p.c. in the indexes for Belgium and Switzerland could not be attributed in any way to monetary depreciation, since the gold position of both these countries is very strong. The gain in Great Britain and the United States of 1.8 p.c. and 1.1 p.c., respectively, were the predominant changes of the period.

Security Prices

Except pulp and paper, which declined, and beverages which was maintained, the groups of the official classification of common stock prices showed gains in September over the preceding month; at least indexes averaged higher despite the reaction during the latter part of September. The general index was 63.0 compared with 59.0 in August, industrials showing a gain from 69.6 to 73.8. The weekly indexes show that the gain culminated temporarily in the week ended September 8 with an index of 62.2, the reaction to the week of October 13 being 19.5 p.c. In other words, the reaction of the five weeks cancelled about one half of the gain in the two preceding months.

The index number of 22 preferred stocks was 48.3 in September compared with 49.2 in August, the lowest point of the present movement having been reached in June at 46.8. The mining stocks index was 60.9 in September compared with 59.7 in August, the copper group showing an appreciable gain. The index of five silver and miscellaneous stocks was up somewhat, while the index of eleven gold stocks reached a lower level. The general index was 57.3 in the week ended October 13 compared with 62.6 in the week of September 8.

Conditions in the United States

Industrial operations in the United States showed further improvement in September. The textile industry, which had been a feature in August, showed further gain in September. Resumption of operations was far more general in the month under review. A sharp gain in freight car loadings contributed nearly as much to the better showing of production indexes as the gain

in cotton consumption. Moderate upturns were also apparent in pig iron and steel ingot production and coal production registered a further increase. Electric power production, after seasonal adjustment, was somewhat greater in September. Automobile production on the other hand reached a decidedly low point, pending the introduction of new models. An American cotton crop of nearly $5\frac{1}{2}$ million bales under a year ago insures an improved world position for the commodity, with probable reduction of world stocks. Production of zinc at 13,005 tons was at a low level in September, while shipments showed further gain resulting in a definite decline in stocks. The advance in non-ferrous metal prices halted in September, quotations for lead and zinc receding toward the end of the month.

The advance of stock prices during the third quarter culminated on September 7, marking an appreciation of more than 111.0 p.c. from the extreme low levels prevailing two months earlier. Aside from a reaction about the middle of the month, prices were nearly maintained, the September lows being broken in the second week of October. The Treasury allotments were \$834 million $3\frac{1}{2}$ p.c. five year notes and \$451 million $1\frac{1}{2}$ p.c. one year certificates. Subscriptions totalled the enormous sum of \$7,421 million, showing the heavy demand for high-grade short-term issues. Currency returned from circulation to the amount of \$105 million contrary to the usual seasonal tendency and probably reflecting a decline in hoarding. The monetary gold stock increased \$97 million, the total gain from international transactions since the middle of June being \$260 million.

Conditions in Great Britain

Final reports on the War Loan conversion indicate that out of a total of £2,085 millions of 5 p.c. War Loan, £1,920 millions has been converted into $3\frac{1}{2}$ p.c. bonds, resulting in an annual saving of £28.8 millions. The remaining £165 millions is to be paid off in cash on Dec. 1, together with £140.3 millions of $4\frac{1}{2}$ p.c. Treasury Bonds and £12.8 millions other War Loan, making a total of £318.1 millions which the Government will then have to provide.

As one result of the completion of the British conversion operations, the embargo on new issues has been partially removed. As a result some £12,360,000 of maturing New South Wales $5\frac{1}{2}$ p.c. inscribed stock has been converted into Commonwealth $3\frac{1}{2}$ p.c. four to five year registered stock and debentures at $97\frac{1}{2}$, the remaining £2.10 being paid off in cash. The resultant saving to Australia is something like £200,000 per annum. An era of cheaper money will be very greatly to the advantage of debtors.

The half-yearly statement of revenue and expenditure is fairly satisfactory, revenue receipts showing an increase of £5.5 millions over the corresponding period of last year, while ordinary expenditure is about £2 millions lower.

The pound sterling was distinctly weak on Oct. 19, demand sterling closing in New York at 3.39 and in Montreal at 3.69 5/16. Canadian funds were at 83/16 p.c. discount in New York.

DOMINION BUREAU OF STATISTICS, October 21, 1932.

Table 1. Weighted Indexes of the Physical Volume of Business in Canada, Based on the Monthly average for 1926 and Corrected where Necessary for Seasonal Variation.¹

	1931				1932								
	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.
Physical Volume of Business	92.0	88.5	88.6	83.6	83.8	85.4	81.8	75.3	70.9	81.4	78.3	78.1	77.1
INDUSTRIAL PRODUCTION	90.9	85.1	85.5	79.5	80.0	81.3	76.9	68.2	74.6	76.9	74.2	73.6	71.9
FORESTRY	81.0	77.6	74.7	75.1	77.9	75.1	74.4	74.1	71.4	74.5	55.9	59.6	60.3
MINERAL PRODUCTION	95.6	105.6	89.1	103.1	99.0	104.2	89.9	105.0	94.4	82.3	83.4	84.8	89.5
Copper exports	44.9	131.0	56.9	93.7	95.7	86.9	56.7	60.0	58.6	67.9	103.2	7.6	17.2
Nickel exports	96.3	44.9	45.8	51.9	53.4	125.0	72.8	92.2	88.2	36.1	32.4	16.0	26.5
Lead production	85.2	85.2	78.9	88.7	93.8	90.6	83.8	88.2	86.9	92.8	89.3	98.2	
Zinc exports	114.1	178.9	106.0	103.7	172.6	116.6	129.9	157.8	143.9	51.6	74.3	64.0	90.8
Gold shipments	163.7	181.8	142.0	201.3	136.2	150.1	136.5	213.2	182.7	211.3	163.0	186.5	185.0
Silver shipments	108.2	75.3	97.0	56.2	105.1	83.8	73.2	73.2	82.0	82.0	74.3	73.9	88.9
Asbestos exports	31.5	47.9	41.5	55.0	46.3	27.7	26.9	25.6	28.7	17.7	20.6	24.8	30.8
Raw silk imports	103.1	135.5	135.8	109.6	100.6	93.8	93.0	83.6	49.8	23.5	19.3	16.4	67.3
Coal production	75.6	74.3	75.4	75.6	90.0	77.9	64.6	59.4	61.2	54.8	56.8	68.5	
MANUFACTURING	84.2	77.7	79.2	76.8	71.6	74.2	76.6	66.8	77.4	82.1	76.9	73.5	74.3
Flour production	93.7	76.7	87.3	71.8	51.5	57.6	65.0	54.0	68.1	85.9	96.6	103.7	
Sugar manufactured	107.9	118.5	122.2	129.8	52.5	35.5	58.1	45.6	61.2	70.1	84.0	98.2	98.7
Rubber imports	111.7	96.1	74.6	154.4	103.2	107.5	100.7	97.1	79.9	169.9	89.6	61.2	201.5
Cotton imports	72.4	75.7	111.4	83.9	42.0	63.1	76.8	65.5	120.6	50.4	41.7	73.3	68.0
Wool imports	38.6	32.9	24.7	38.6	46.5	41.3	97.1	25.1	83.3	63.2	26.8	63.8	60.1
Lumber exported	44.0	37.8	34.3	38.0	44.4	47.2	42.0	34.5	33.3	51.8	17.6	25.0	18.0
Newspaper production	117.5	113.9	110.9	110.4	110.8	108.4	104.6	111.9	102.6	89.5	91.4	99.2	
Pig iron production	30.3	18.9	24.8	24.9	18.1	18.4	27.5	27.5	19.4	12.7	9.3	9.9	
Steel production	59.3	49.1	44.8	35.1	40.4	45.7	59.5	52.3	40.3	25.6	45.7	43.2	41.0
Automobile production	17.3	10.4	10.7	24.0	26.0	31.6	39.9	29.0	34.4	36.7	47.9	26.4	15.3
Petroleum imports	167.6	163.0	184.0	184.0	178.4	152.1	146.2	129.0	230.1	176.8	192.9	172.7	136.4
CONSTRUCTION	108.0	83.9	94.0	55.2	83.4	76.6	48.1	25.0	25.4	24.9	26.8	35.2	20.4
Contracts awarded	111.1	93.7	95.6	48.5	96.3	93.1	55.8	25.5	28.7	25.1	37.4	35.6	24.2
Building permits	82.7	66.2	73.4	75.2	51.3	35.5	28.6	23.7	27.5	24.4	27.6	25.0	18.9
Cost of construction	95.0	95.0	94.5	94.5	94.8	94.7	94.6	94.6	94.4	93.4	92.2	92.7	93.1
ELECTRIC POWER	128.8	130.8	131.4	131.7	133.6	134.4	136.5	139.0	131.2	130.5	129.0	137.1	128.0
DISTRIBUTION	98.4	97.6	96.9	94.9	94.3	96.9	95.4	95.0	94.5	93.7	89.6	90.4	91.3
Trade employment	121.5	120.6	120.9	118.9	119.1	119.5	117.5	117.3	117.8	115.9	115.3	114.3	
Carloadings	71.5	74.9	73.1	70.7	69.1	75.8	73.0	77.2	71.2	70.3	60.5	64.3	68.1
Imports	81.6	77.6	80.6	75.4	67.4	70.7	81.3	61.6	72.9	69.2	63.2	63.8	64.7
Exports	62.7	59.7	62.0	58.1	63.6	63.9	53.5	61.9	58.4	59.3	62.9	63.0	64.6
Agricultural Factors—													
AGRICULTURAL MARKETINGS	77.3	61.8	91.1	83.3	73.0	66.8	69.4	70.8	62.0	113.9	83.2	120.8	123.2
GRAIN MARKETINGS—	66.5	51.6	101.8	85.0	72.6	51.1	52.0	58.4	39.8	132.2	84.0	151.4	175.2
Wheat	98.9	75.0	155.6	122.4	101.8	66.5	57.4	60.1	41.0	186.9	86.1	276.9	277.4
Oats	399.6	67.5	96.0	73.9	91.1	66.7	90.3	67.2	23.0	29.2	112.5	53.1	140.9
Barley	18.5	6.6	8.8	19.6	19.8	20.5	38.8	47.4	36.4	48.2	66.5	121.0	34.2
Flax	21.7	10.8	32.3	39.4	32.0	16.1	6.1	23.3	25.6	77.4	32.7	66.2	13.1
Rye	144.4	12.1	22.4	23.3	15.3	35.0	51.0	138.8	106.3	218.4	170.7	177.8	21.1
LIVE STOCK MARKETINGS—	91.6	75.4	76.9	80.6	75.4	87.7	92.6	87.2	91.5	89.4	82.1	79.9	77.3
Cattle	64.4	50.4	53.4	60.3	59.2	69.0	73.0	61.4	67.8	66.8	64.9	59.4	55.9
Calves	92.0	78.9	88.5	111.8	105.0	120.8	94.6	79.6	78.4	92.8	87.1	83.9	92.8
Hogs	135.7	111.1	113.8	109.9	94.5	106.4	113.0	120.8	125.1	116.5	105.5	111.8	110.4
Sheep	124.8	138.9	101.2	109.6	115.8	162.0	195.0	188.8	173.3	186.4	131.3	112.2	94.2
ANIMAL PRODUCTS—													
INFECTED SLAUGHTERINGS	78.3	68.7	63.6	80.7	101.4	111.7	107.5	91.2	87.1	91.9	85.7	86.7	79.3
Cattle	133.5	142.2	94.8	130.7	184.8	213.1	230.5	237.4	175.8	233.4	178.5	143.6	115.4
Sheep	123.6	117.4	103.6	97.1	102.8	109.9	106.1	106.2	121.7	128.8	123.8	119.4	100.5
Hogs	104.3	102.8	105.0	113.3	133.6	157.6	150.2	144.1	120.9	116.9	112.2	106.4	104.5
COLD STORAGE HOLDINGS—	123.4	124.9	138.2	163.6	231.9	235.3	329.3	313.5	134.0	113.0	103.6	98.6	105.7
Eggs	145.4	145.7	152.6	158.3	176.1	180.9	157.5	143.7	178.0	167.8	143.1	114.8	112.8
Butter	90.9	56.5	45.9	80.4	51.5	58.4	54.8	64.9	54.4	62.0	73.5	62.7	59.3
Cheese	79.8	72.1	60.8	54.8	56.6	68.2	72.1	73.3	77.1	81.2	82.4	94.5	93.5
Beef	78.6	85.9	104.0	111.3	115.1	110.6	110.3	103.1	101.9	107.7	103.8	114.5	115.1
Pork	223.8	286.5	225.4	172.6	177.1	166.3	171.4	174.9	210.6	205.4	292.9	337.6	
Mutton	59.0	61.4	60.3	91.7	215.4	430.3	384.5	343.1	297.8	245.9	199.9	170.9	123.0
Poultry	74.5	81.4	59.2	81.9	87.7	92.5	69.4	71.5	73.1	74.2	80.3	64.4	62.9
Lard	138.7	119.0	100.3	84.2	77.7	76.8	73.8	121.2	94.3	104.2	100.0	103.1	111.4
Veal													

¹The indexes under this heading are for the purpose of measuring the trend from month to month of the volume of production and business in terms of physical units. The indexes are based on factors adjusted for seasonal tendencies and weighted according to prices prevailing in the base year of 1926, the aggregative method being used in compilation. In addition to the factors shown, the index for manufactures is compiled from oatmeal, rolled oats and corn flour production, cattle, sheep and hog slaughtering, cheese and canned salmon exports, tobacco, cigars and cigarettes released for consumption, pneumatic casing production, boot and shoe production, cotton yarn imports, exports of wood pulp and shingles, iron and steel imports and coke production.

MONTHLY REVIEW OF BUSINESS STATISTICS

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Table 2. Trend of Business Movements

Items	1931				1932								
	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.
Rubber, crude imports.....000 lbs.	3,438	3,509	2,761	5,403	3,011	3,859	5,797	3,585	3,171	6,349	3,435	2,173	6,204
Cotton, raw imports.....000 lbs.	4,999	7,586	15,451	12,224	6,528	7,074	10,212	6,230	12,463	4,486	3,590	5,995	4,553
Wool, raw imports.....000 lbs.	366	442	323	426	634	513	1,829	347	1,006	816	344	670	535
Planks and boards ex- ports.....Mil. bd. ft.	86-86	81-26	68-18	56-65	53-85	60-43	77-55	43-52	62-95	110-66	37-85	53-61	35-46
Timber scaled in B.C.Mil. bd. ft.	132-4	176-0	109-1	100-4	85-7	80-1	110-2	165-5	184-8	178-5	129-0	121-1	.....
Newspaper production.....000 tons	178-18	181-73	173-60	165-02	171-84	150-95	163-81	186-44	172-95	164-31	145-43	154-85	132-62
Shipments.....000 tons	83-97	42-96	48-74	54-21	53-6	61-19	63-55	53-90	57-01	50-03	47-02	50-03	48-06
Pig iron production.....000 l. tons	17-59	11-56	14-29	13-56	10-31	10-51	16-99	16-90	13-34	8-16	7-31	5-96	5-71
Ferro-alloys production.....000 tons	5,700	1,012	1,911	1,814	1,823	1,431	1,205	2,153	1,132	893	892	871	732
Steel ingots and castings.....000 l. tons	33-39	30-93	28-27	30-97	25-06	25-42	43-57	36-08	29-24	18-12	27-51	26-71	23-14
Passenger automobile production.....No.	2,108	761	886	2,024	3,112	4,494	6,017	5,060	7,269	6,308	6,773	3,166	1,741
Truck production.....No.	538	679	361	408	619	953	1,701	1,180	952	804	699	901	601
Total cars and trucks.....No.	2,646	1,440	1,247	2,432	3,731	5,447	8,318	6,816	8,221	7,112	7,472	4,067	2,342
Exports—Auto complete or chassis.....No.	660	630	396	244	548	383	567	321	333	768	740	1,823	1,654
Exports automobiles and parts.....0000	363	279	204	146	248	214	257	219	264	349	1,089	752	803
Petroleum, crude imports 000,000 gal.	96-53	97-34	93-14	61-84	72-73	48-58	67-64	38-57	109-52	113-95	104-21	89-78	76-91
Condensed milk output.....000 lbs.	1,500	1,158	960	781	736	833	1,045	1,102	913	979	1,495	1,666	1,419
Evaporated milk output.....000 lbs.	3,107	2,959	1,733	1,519	1,854	2,200	3,713	4,872	6,271	6,947	5,307	5,173	3,959
Fish exports.....000 lbs.	34,733	40,542	64,732	64,713	39,921	28,287	37,693	10,578	15,313	17,228	16,123	23,167	20,813
Fish exports.....0000	2,613	2,236	2,316	2,056	1,896	1,751	1,568	691	1,214	1,933	1,831	1,859	1,390
Canned salmon exports.....000 cases	91-87	100-14	83-85	64-90	87-40	105-11	124-58	32-51	34-30	86-89	69-23	66-20	48-13
Railways— Canadian National— (exclusive of eastern lines)	13,020	13,964	13,422	11,542	9,024	9,072	10,213	9,991	9,907	10,666	10,032	9,746	12,498
Operating Revenues.....0000	11,591	11,995	11,222	11,342	9,584	9,774	9,813	9,894	9,128	9,420	9,144	9,429	.....
Operating Expenses.....0000	1,307	1,771	1,973	287	747	870	256	845	506	1,138	703	137	.....
Operating Income.....0000	1,000	1,307	1,771	1,973	287	747	870	256	845	506	1,138	703	.....
Freight carried one mile.....000,000 tons	952	1,371	1,433	833	673	702	863	808	816	891	717	708	.....
Passengers carried one mile.....000,000 pass.	59	30	30	48	39	38	42	39	41	44	52	52	.....
Canadian Pacific— Operating Revenues.....0000	12,179	13,459	13,520	11,275	9,116	8,848	10,273	9,911	9,517	10,497	9,685	10,172	13,343
Operating Expenses.....0000	5,607	8,508	8,440	7,512	8,250	8,461	8,742	8,237	8,425	8,558	8,460	9,110	.....
Operating Income.....0000	3,264	4,652	4,775	3,677	617	229	1,171	918	737	1,579	860	697	.....
Freight carried one mile.....000,000 tons	838	1,251	1,159	742	640	679	736	663	673	953	670	690	.....
Passengers carried one mile.....000,000 pass.	60	47	41	61	49	47	59	50	50	63	71	68	.....
All Railways— Operating Revenues.....0000	30,158	32,611	31,686	27,731	23,120	22,294	25,027	23,851	23,400	24,813	22,970	.....	.....
Operating Expenses.....0000	26,122	28,248	24,012	27,769	21,781	22,196	22,550	21,052	21,245	21,654	21,033	.....	.....
Operating Income.....0000	4,146	6,977	6,659	3,880	489	821	1,612	1,932	1,191	2,338	1,027	.....	.....
Freight carried one mile.....000,000 tons	2,057	2,927	2,805	1,878	1,805	1,859	1,814	1,653	1,632	2,257	1,790	.....	.....
Passengers carried one mile.....000,000 pass.	152	113	82	140	113	107	125	113	110	129	147	.....	.....
Carloadings.....000 cars	226-63	265-01	230-67	185-02	165-63	174-18	186-01	180-18	182-72	185-15	157-27	175-02	215-05
Canal Cargo Traffic— Sault Ste. Marie.....000 s. tons	7,126	6,245	3,048	399	.....	.....	.....	369	1,568	1,988	2,638	3,095	3,807
Welland.....000 s. tons	969	821	955	104	.....	.....	.....	468	1,037	1,065	1,030	1,162	1,292
St. Lawrence.....000 s. tons	710	798	664	32	.....	.....	.....	278	884	905	822	936	1,061
Coal available.....000 s. tons	2,463	2,613	2,655	2,177	1,748	1,676	1,708	1,364	1,694	1,694	1,679	1,894	2,095
Coke production.....000 tons	126	140	143	147	146	144	156	143	129	119	127	131	.....
Strikes and Lockouts— Disputes in existence.....No.	16	16	11	14	11	17	11	11	13	17	20	16	16
Number of employees.....No.	3,748	3,072	1,080	1,268	1,044	3,611	1,601	1,412	1,521	3,011	6,121	4,972	4,251
Time lost in working days.....	36,464	35,529	25,489	14,927	10,729	14,679	26,410	34,556	31,905	38,147	50,397	62,492	10,995
Percentage of unemploy- ment in Trade Unions.....P.C.	18-1	18-8	18-6	21-1	22-0	20-6	20-4	23-0	22-1	21-9	21-8	21-9	.....
Employment Office Reports— Applications.....No.	81,453	85,668	71,483	63,858	57,755	55,558	55,371	57,590	54,743	50,547	46,692	48,815	53,437
Vacancies.....No.	41,723	56,901	44,113	38,867	31,838	33,426	35,378	34,961	32,206	29,404	25,917	28,397	32,111
Placements.....No.	40,077	56,789	48,326	35,747	30,721	32,633	34,275	33,744	31,039	28,532	25,191	27,355	29,944
Immigration—Total.....No.	2,358	2,066	1,530	1,288	1,067	1,039	1,438	2,059	2,718	2,562	1,974	.....	.....
From U. Kingdom.....No.	61	499	282	147	142	109	479	386	510	387	268	.....	.....
From U. States.....No.	1,457	1,198	967	802	725	684	934	1,374	1,534	1,794	1,399	.....	.....
From other Countries.....No.	327	359	251	339	300	246	365	399	374	381	377	.....	.....
Returned Canadians.....No.	1,773	1,880	1,463	1,453	957	862	1,035	1,338	2,194	1,944	1,807	.....	.....
Bank Clearings.....000,000	1,253	1,369	1,521	1,350	1,056	1,016	1,036	1,072	1,037	1,061	1,105	1,059	1,067
Failures.....000	286	219	196	239	231	206	204	204	204	176	175	188	.....
Liabilities.....0000	5,167	12,378	4,336	2,957	4,061	3,651	3,390	3,171	3,146	3,794	2,987	2,825	.....

1 Deficit.

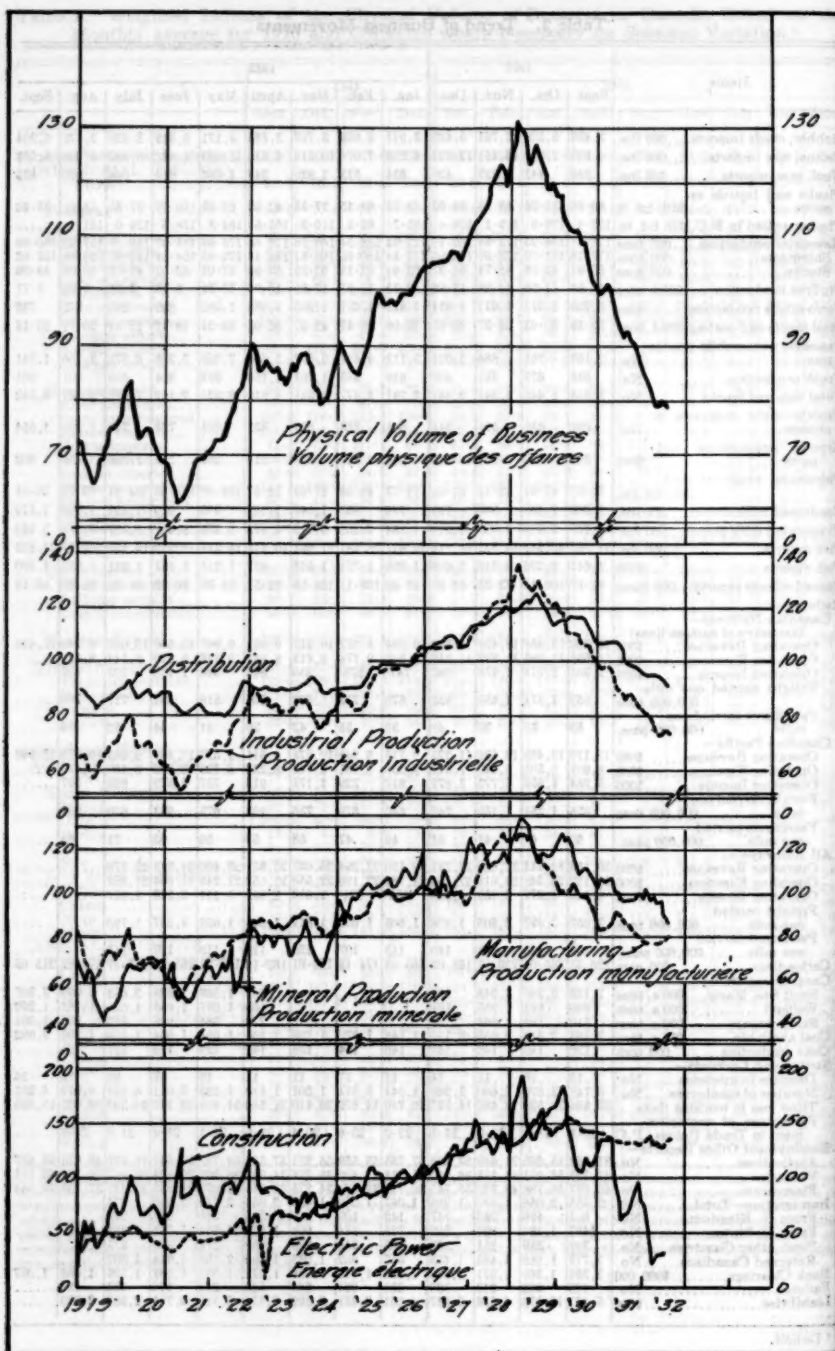


Table 3. Receipts and Visible Supply of Canadian Grain

Year and Month	Receipts at Country Elevators and Platform Loadings					Visible Supply of Canadian Grain				
	Wheat	Oats	Barley	Flax	Rye	Wheat	Oats	Barley	Flax	Rye
Thousand Bushels										
1930										
April.....	2,724	710	290	21	43	182,131	13,856	24,425	383	8,906
May.....	2,991	795	280	0	61	142,468	10,803	22,004	693	8,595
June.....	4,360	523	296	24	29	116,093	8,844	22,443	47	8,158
July.....	2,989	472	168	15	82	102,528	6,834	19,899	434	8,596
August.....	21,248	685	1,167	24	1,145	96,448	8,995	21,335	449	8,124
September.....	105,065	5,080	7,735	1,185	3,223	182,211	9,129	27,992	1,603	8,448
October.....	53,800	3,867	2,440	1,223	1,281	188,673	11,208	31,679	1,604	13,238
November.....	52,445	3,922	1,123	1,221	829	207,386	13,847	31,008	2,408	13,524
December.....	17,320	2,655	639	182	233	217,843	15,022	31,339	2,074	13,158
1931										
January.....	9,256	1,681	516	65	153	202,283	14,207	30,436	2,080	13,458
February.....	9,843	2,304	404	48	97	190,202	13,802	29,527	2,104	13,391
March.....	9,580	3,723	614	74	362	180,840	14,857	27,581	2,089	13,275
April.....	8,418	2,097	688	60	268	163,041	12,248	24,081	1,838	13,448
May.....	6,145	1,324	803	43	287	132,893	10,840	15,447	1,354	12,970
June.....	8,205	2,049	1,413	79	418	115,672	9,624	11,944	1,127	12,549
July.....	5,437	1,670	892	60	247	110,731	8,888	10,280	742	12,800
August.....	11,862	2,784	1,047	49	332	101,733	8,947	8,471	758	12,163
September.....	47,443	2,803	4,560	167	349	126,463	9,569	11,338	893	12,384
October.....	74,086	5,270	1,023	900	318	163,133	10,464	11,274	1,898	12,509
November.....	48,064	6,493	1,598	399	322	185,311	13,670	10,293	1,849	13,094
December.....	19,613	3,350	1,350	90	209	192,305	15,614	11,494	1,479	13,572
1932										
January.....	10,551	1,909	801	36	128	195,510	4,626	11,402	1,396	12,355
February.....	12,245	4,013	943	35	130	186,120	14,279	11,183	1,363	12,464
March.....	12,745	4,788	1,184	68	245	183,956	14,801	11,100	1,343	12,323
April.....	5,982	1,534	543	70	153	164,361	11,035	9,220	1,267	11,123
May.....	8,187	2,353	454	24	67	149,351	8,443	6,706	1,494	10,247
June.....	15,051	2,094	514	44	87	138,572	5,659	4,401	1,347	7,963
July.....	3,780	1,091	402	48	87	121,474	6,204	3,627	1,283	5,841
August.....	17,633	1,184	929	53	448	113,086	8,857	3,056	1,308	5,120
September.....	120,538	3,441	2,599	282	540	198,240	7,273	5,813	1,400	5,350

Table 4. Exports and Cash Price of Canadian Grain

Year and Month	Exports of Grain					Average Cash Price (Basis in store Fort William and Port Arthur)				
	Wheat	Oats	Barley	Flax	Rye	Wheat No. 1 Nor.	Oats No. 2 C.W.	Barley No. 3 C.W.	Flax No. 1 N.W.C.	Rye No. 1 C.W.
	Bushels					Dollars per Bushel				
1930										
April.....	1,428,406	26,183	16,860	3,367	11,157	1.098	.538	.488	2.630	.641
May.....	13,468,894	98,784	25,028	130,007	105,000	1.080	.468	.448	2.192	.620
June.....	18,899,550	100,319	89,119	61,240	21,959	1.032	.478	.395	2.114	.637
July.....	19,868,298	99,678	5,746	99	96	.851	.438	.391	1.786	.523
August.....	17,639,292	158,564	1,250	94,812	94,812	.925	.402	.380	1.623	.551
September.....	27,817,063	226,519	144,107	172,338	11,305	.781	.331	.318	1.435	.435
October.....	29,784,275	345,661	824,849	102,496	425,398	.728	.328	.282	1.292	.373
November.....	31,217,674	381,083	1,129,144	421,428	24,276	.843	.282	.233	1.082	.306
December.....	22,330,397	606,166	734,983	502,699	625,614	.853	.267	.28	.976	.30
1931										
January.....	9,608,552	290,342	344,953	150	20,000	.539	.261	.221	.95	.271
February.....	10,296,603	127,170	120,034	2,700	49,340	.592	.276	.221	.968	.296
March.....	12,968,567	308,087	458,128	168	10,643	.567	.277	.261	1.033	.312
April.....	4,680,769	158,382	755,247	.....	.....	.598	.281	.283	1.04	.316
May.....	29,521,699	1,646,944	6,281,068	483,290	109,038	.616	.291	.310	.981	.341
June.....	20,783,219	2,291,951	6,199,012	49,049	669,380	.607	.296	.328	1.07	.355
July.....	12,074,817	1,257,348	3,265,725	268,500	122,084	.672	.293	.322	1.192	.367
August.....	11,909,106	753,103	3,267,468	61,800	145,373	.551	.317	.382	1.087	.268
September.....	14,335,337	694,090	787,699	483,050	.....	.536	.272	.306	.973	.325
October.....	18,925,303	1,042,074	220,732	71,978	.....	.598	.331	.331	.945	.370
November.....	27,452,063	1,364,700	1,120,463	742,301	.....	.672	.336	.435	1.066	.467
December.....	22,335,976	1,232,361	2,205,976	184,263	1,349,981	.606	.300	.383	.989	.437
1932										
January.....	9,472,346	1,184,647	231,707	.....	218,504	.600	.293	.377	.985	.436
February.....	9,868,383	1,139,569	323,221	1,200	202,337	.632	.295	.353	1.015	.441
March.....	9,920,634	1,035,613	346,107	3,673	245,800	.631	.300	.398	1.019	.478
April.....	7,513,289	1,748,438	613,805	.....	299,906	.626	.323	.410	.955	.467
May.....	15,543,013	1,622,815	1,711,718	.....	1,081,542	.628	.355	.409	.837	.413
June.....	15,857,427	1,239,599	1,081,378	.....	1,115,445	.651	.338	.377	.717	.337
July.....	19,620,224	512,384	1,688,590	.....	2,480,942	.547	.351	.366	.692	.351
August.....	18,289,832	809,204	1,547,347	.....	1,194,386	.563	.300	.344	.718	.334
September.....	26,874,237	1,050,476	769,088	.....	425,911	.518	.261	.288	.785	.318

Table 5. Consumption of Grain and Production by the Milling Industry

Year and month	Mill grindings					Mill production					
	Wheat	Oats	Corn	Barley	Mixed grain	Wheat flour		Oatmeal	Rolls oats	Corn flour and meal	Wheat flour exported
	Bushels	Bushels	Bushels	Bushels	Bushels	Percentage of operation	Quantity	Pounds	Pounds	Pounds	Barrels
1930							Barrels	Pounds	Pounds	Pounds	Barrels
May.....	6,258,329	650,539	186,056	77,425	962,495	46-6	1,393,982	1,044,472	6,906,250	2,397,944	573,187
June.....	5,218,922	718,599	181,256	62,588	801,495	42-7	1,160,922	1,066,270	6,583,320	1,772,632	497,781
July.....	6,447,840	825,834	206,403	67,039	946,903	48-4	1,438,970	747,805	10,145,257	2,302,064	658,534
August.....	6,930,864	817,134	238,271	83,094	1,032,982	53-3	1,547,836	922,208	10,109,789	2,195,274	627,233
September.....	7,254,614	1,054,097	181,357	90,074	1,059,204	57-2	1,624,238	1,017,130	13,825,936	1,758,035	734,348
October.....	8,348,434	1,173,911	186,786	181,307	1,432,239	62-0	1,868,873	1,160,492	13,588,271	1,948,686	813,681
November.....	7,785,827	1,085,491	176,074	128,156	1,272,862	62-1	1,739,378	1,275,683	15,326,235	1,499,021	792,271
December.....	5,225,803	1,135,885	148,806	136,065	1,586,930	38-7	1,170,026	3,636,850	10,723,499	1,070,225	601,894
1931											
January.....	4,833,535	907,060	160,976	135,357	1,915,710	36-6	1,086,272	2,449,163	10,870,397	1,155,518	392,264
February.....	4,607,154	940,355	170,167	129,777	1,657,462	37-3	1,035,383	1,461,180	10,434,204	1,804,492	414,772
March.....	5,188,112	843,761	141,271	134,297	1,680,573	38-9	1,105,408	1,588,252	8,674,493	1,158,556	560,883
April.....	4,718,808	822,047	176,096	116,171	1,585,891	36-8	1,058,311	2,925,422	6,945,416	2,612,040	526,117
May.....	5,304,076	785,196	157,539	84,809	1,189,023	41-1	1,183,280	2,865,862	7,699,185	2,130,887	481,265
June.....	5,083,072	769,842	167,198	78,578	992,051	47-1	1,121,115	1,569,155	6,525,387	2,072,918	499,294
August.....	5,932,146	937,605	175,921	81,827	935,413	47-1	1,819,008	890,250	12,272,542	2,815,340	496,467
September.....	5,992,090	834,410	149,814	107,012	1,026,038	47-8	1,333,287	408,475	9,630,679	2,277,740	622,178
October.....	6,772,319	1,166,179	170,285	126,363	1,272,527	56-7	1,515,613	1,439,682	14,520,597	2,039,254	556,646
November.....	7,565,230	1,506,472	172,018	126,710	1,705,240	60-5	1,608,925	2,859,168	17,498,451	2,588,784	558,448
December.....	8,101,645	1,761,877	206,068	139,541	1,791,642	70-0	1,812,457	3,520,322	20,911,503	3,588,950	476,487
1932											
January.....	5,375,097	1,151,346	188,509	106,230	1,123,600	40-9	1,175,153	3,659,053	11,513,316	1,714,434	451,710
1933											
January.....	3,708,168	902,060	145,737	80,204	1,788,267	31-8	851,102	1,709,727	9,634,327	1,702,005	331,808
February.....	3,751,268	793,941	133,980	68,471	1,701,870	31-8	842,123	1,788,973	8,218,910	2,349,160	357,518
March.....	4,682,546	852,368	175,321	85,885	1,618,416	37-2	1,053,770	1,053,557	9,454,423	2,335,022	414,778
April.....	4,446,506	666,309	129,879	73,728	1,416,128	35-9	993,285	1,551,310	8,594,344	2,091,116	255,290
May.....	4,643,159	616,418	120,750	53,886	1,045,021	38-6	1,040,603	888,497	6,315,048	1,908,770	461,867
June.....	5,173,535	650,409	135,783	44,464	875,889	43-0	1,151,296	880,560	8,027,410	2,090,028	570,881
July.....	5,379,486	665,557	183,623	40,894	716,067	41-3	1,201,965	402,937	8,840,832	2,628,909	446,379
August.....	5,716,002	939,418	187,020	74,088	898,616	42-7	1,272,079	658,480	12,301,642	2,738,376	330,323

Table 6. Receipts, Manufactures and Stocks of Sugar in Thousand Pounds

Year and 4-week period		Raw Sugar			Refined Sugar								
		Stock on hand at beginning of period	Re-ceipts	Melt-ings and ship-ments	Stock on hand at be-ginning of period	Manu-factured gram-mulated	Manu-factured yellow and brown	Total manu-factured	Total domestic ship-ments	Ship-ments gram-mulated	Ship-ments yellow and brown	Total ship-ments	
1929													
May	17.....	55,783	134,702	78,339	84,429	80,410	7,788	88,168	68,047	61,705	7,997	69,702	
June	14.....	115,234	74,936	87,344	52,894	76,374	10,221	86,596	73,872	68,422	6,997	75,419	
July	12.....	102,827	68,611	77,942	94,071	66,473	8,735	75,208	85,376	80,469	7,389	87,858	
August	9.....	95,598	104,466	107,804	75,402	90,539	9,288	99,787	85,719	84,171	6,182	90,353	
September	6.....	82,707	90,592	97,851	87,635	80,516	6,814	87,430	86,739	81,666	7,432	89,128	
October	4.....	69,328	59,576	99,399	88,137	86,561	9,878	96,439	90,865	83,912	6,422	90,334	
November	1.....	83,544	75,781	88,547	80,321	91,857	7,781	99,638	84,286	77,202	9,685	86,887	
December	29.....	60,778	115,341	71,613	103,122	97,293	11,285	108,558	77,119	67,650	11,612	79,262	
December	31.....	104,407	49,803	46,040	131,418	57,875	9,203	67,077	52,812	46,364	7,494	53,858	
1931													
January	31.....	108,360	34,506	37,050	130,260	23,443	3,540	27,184	51,595	40,867	5,399	46,266	
February	28.....	115,728	18,689	42,930	111,178	38,380	8,029	40,408	52,161	46,218	6,485	52,703	
March	28.....	91,474	34,278	54,497	98,888	47,804	8,085	55,889	57,641	51,188	7,200	58,388	
April	25.....	71,285	49,907	46,282	96,086	37,025	5,331	42,356	66,091	60,250	6,839	67,089	
May	23.....	74,881	123,518	81,036	71,354	96,180	10,476	76,655	66,933	60,796	7,425	68,221	
June	30.....	117,363	79,112	72,933	79,818	63,254	6,106	69,360	70,822	65,365	6,049	71,414	
July	18.....	123,841	77,102	90,379	77,389	78,414	6,881	85,295	87,396	81,810	6,699	88,509	
August	15.....	110,336	66,076	99,674	74,078	84,576	6,993	91,571	88,542	84,192	5,708	89,900	
September	12.....	76,148	107,722	88,230	76,046	82,700	6,706	89,406	82,997	75,001	6,125	81,128	
October	10.....	66,512	84,318	87,955	82,336	86,397	9,799	96,185	87,601	80,321	6,753	90,074	
November	7.....	66,512	110,354	85,833	83,407	109,823	12,367	121,791	77,662	65,411	10,395	75,806	
December	5.....	91,037	90,828	85,076	130,392	110,785	13,635	124,420	90,849	78,969	15,374	94,343	
December	31.....	96,785	50,737	49,090	163,460	51,744	9,806	61,550	48,712	42,927	6,170	49,097	
1932													
January	30.....	95,428	32,199	27,973	174,985	24,211	3,690	27,891	47,370	42,439	5,327	47,766	
February	27.....	102,650	8,620	27,434	135,116	22,640	3,041	25,681	49,321	43,861	5,065	48,926	
March	26.....	83,824	36,789	32,913	131,044	44,332	7,644	51,976	52,838	47,136	6,193	53,329	
April	23.....	67,702	27,237	34,644	129,690	30,275	5,805	36,079	55,326	47,723	7,846	55,569	
May	31.....	60,295	126,477	64,567	106,901	33,213	5,540	38,751	56,256	51,129	6,020	57,149	
June	18.....	122,708	76,274	75,005	111,503	63,996	9,725	73,722	60,354	55,403	5,899	61,302	
July	16.....	122,425	85,435	87,374	123,942	84,990	7,603	92,593	107,377	100,986	7,291	108,277	
August	13.....	110,656	35,112	107,288	108,248	91,620	10,080	101,700	84,478	79,862	6,007	85,869	
September	10.....	38,489	120,743	82,116	124,079	73,687	8,237	81,924	79,741	74,845	7,262	82,107	

Table 7. Tobacco, Cigars and Cigarettes Entered for Consumption

Year and Month	Tobacco, cut	Tobacco, plug	Cigarettes	Cigarettes, over- weight	Cigars	Foreign raw leaf tobacco
	Pound	Pound	Number	Number	Number	Pound
1930						
March.....	1,173,483	453,337	341,007,890	39,500	10,933,185	1,186,671
April.....	1,268,307	399,722	342,066,060	72,800	13,532,632	1,491,112
May.....	1,463,701	562,472	661,235,720	141,600	17,687,316	1,763,088
June.....	1,381,430	577,722	434,918,268	97,100	16,554,019	1,110,338
July.....	1,386,779	683,668	629,619,070	71,000	16,947,724	1,416,720
August.....	1,322,441	553,148	477,205,140	51,800	17,944,831	1,482,179
September.....	1,406,288	476,020	483,980,240	167,700	18,335,469	1,514,283
October.....	1,381,943	492,470	438,497,850	17,000	22,516,666	1,905,682
November.....	1,224,840	455,803	401,175,888	35,200	17,418,328	1,179,124
December.....	1,312,936	471,292	326,147,670	144,300	11,406,452	1,064,933
1931						
January.....	1,067,507	366,783	319,553,340	78,300	7,359,572	1,238,000
February.....	1,193,899	430,463	327,255,230	68,500	7,650,784	1,072,288
March.....	1,372,596	369,155	349,681,715	117,900	9,984,215	1,115,155
April.....	1,280,853	439,364	362,308,130	500	11,116,740	1,294,091
May.....	1,487,028	514,008	382,951,155	31,820	14,734,327	1,434,154
June.....	1,480,478	593,867	430,179,170	164,250	14,880,513	1,382,348
July.....	1,468,877	453,989	474,415,620	227,450	14,091,692	1,328,631
August.....	1,449,103	469,793	428,138,580	200,400	12,860,616	1,353,479
September.....	1,457,614	417,091	371,311,090	76,600	15,270,873	1,076,864
October.....	1,446,983	419,268	384,968,140	135,480	17,317,255	1,125,286
November.....	1,481,340	412,233	353,716,768	115,200	15,753,873	1,144,401
December.....	1,366,936	429,068	369,235,870	148,210	11,329,243	994,476
1932						
January.....	1,144,288	352,000	278,416,630	57,200	7,585,920	1,063,412
February.....	1,272,469	345,857	281,496,910	56,700	3,154,663	859,417
March.....	1,414,941	369,797	304,243,720	50,150	9,037,779	1,115,155
April.....	1,469,842	425,577	369,309,750	49,050	10,204,638	1,120,066
May.....	1,436,417	421,248	312,700,432	37,350	10,532,455	1,108,313
June.....	1,493,496	425,890	376,779,975	66,300	12,754,263	1,290,001
July.....	1,488,431	391,668	338,874,828	40,300	11,492,868	1,149,197
August.....	1,450,663	419,483	329,466,374	43,700	12,298,501	1,083,602
September.....	1,662,365	368,601	313,709,922	39,400	12,799,348	1,042,140

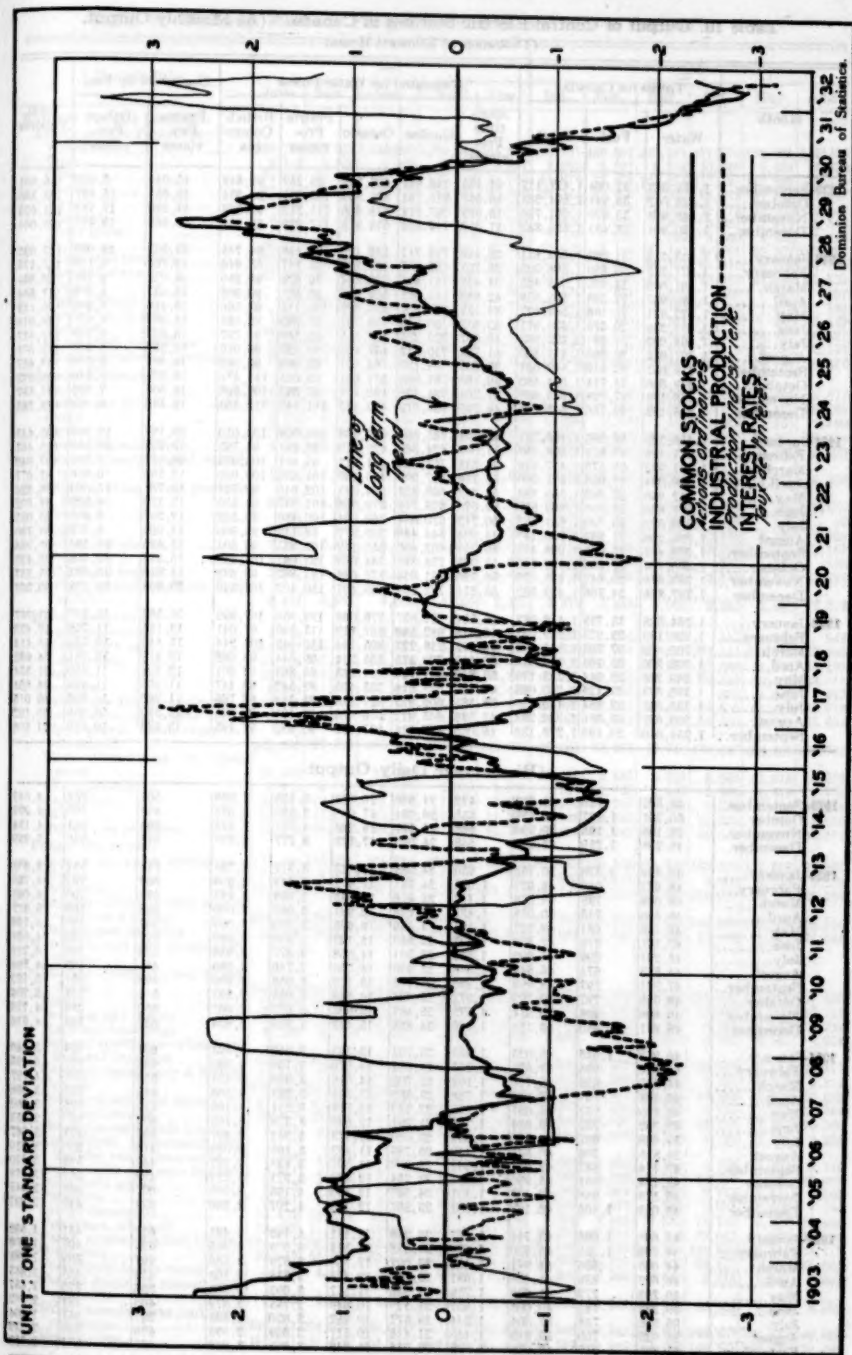
Table 8.—Production of Boots and Shoes

	Boots and shoes with leather or fabric uppers					Total footwear				
	Wells	McKays and all imitation wells	Nailed pegged, screw or wire fastened	Stitch- downs	Total	Mens'	Boys' and youths'	Women's	Misses' and childrens	Babies and infants'
1930										
March.....	345,538	744,002	139,343	190,328	1,475,403	401,337	89,444	705,210	217,639	121,033
April.....	308,158	727,180	117,263	219,990	1,428,391	421,894	86,382	689,809	233,632	143,678
May.....	293,044	686,721	112,851	232,817	1,370,781	401,356	80,487	694,419	222,638	126,636
June.....	255,538	618,747	107,369	220,563	1,250,866	363,345	68,316	626,824	201,060	108,906
July.....	335,729	548,907	118,584	168,963	1,233,999	439,235	83,899	684,137	171,390	106,305
August.....	308,644	722,749	144,308	129,710	1,366,853	465,096	81,408	719,083	182,347	94,753
September.....	310,184	740,657	160,770	128,636	1,400,149	483,564	100,482	754,204	176,812	100,807
October.....	280,812	683,654	161,697	123,372	1,305,315	494,271	97,210	670,404	183,661	108,846
November.....	204,928	422,543	113,951	114,324	900,345	350,806	77,582	430,139	175,908	90,466
December.....	193,340	406,894	119,786	128,353	877,041	339,476	85,163	384,536	159,008	96,019
1931										
January.....	231,498	426,112	111,106	126,310	931,578	268,301	73,399	386,169	144,793	84,703
February.....	278,300	600,694	123,879	138,121	1,184,316	368,102	68,363	554,616	188,776	97,108
March.....	336,112	880,581	182,328	177,142	1,596,409	472,660	97,815	790,949	244,120	124,777
April.....	323,304	810,638	134,026	300,943	1,546,111	445,797	97,829	758,981	252,635	123,675
May.....	293,408	892,177	146,830	233,114	1,622,637	445,079	85,643	671,510	260,635	131,016
June.....	263,087	782,356	119,495	234,244	1,442,330	403,207	79,458	706,040	210,498	117,239
July.....	281,175	638,700	121,877	174,632	1,316,349	421,652	74,536	674,328	187,098	98,981
August.....	274,644	618,379	164,848	148,542	1,467,600	434,443	85,615	804,318	196,594	106,036
September.....	275,150	824,877	195,498	124,722	1,483,535	454,133	104,041	839,089	184,836	89,738
October.....	233,904	723,099	192,547	139,628	1,337,126	431,115	116,862	711,900	197,988	85,854
November.....	181,474	494,143	139,854	138,919	1,013,879	338,011	107,503	512,344	175,772	91,226
December.....	171,294	439,536	133,622	148,777	919,947	345,988	104,437	419,506	174,731	87,192
1932										
January.....	212,534	539,297	123,365	132,897	1,039,556	300,352	79,681	491,291	168,531	77,337
February.....	272,581	774,827	158,490	171,322	1,414,816	430,882	91,177	731,290	214,398	100,779
March.....	281,244	907,085	150,132	212,337	1,607,380	441,330	87,098	807,022	264,908	119,865
April.....	243,435	781,111	120,620	216,884	1,413,214	370,801	68,822	742,945	232,427	108,597
May.....	241,633	821,112	126,907	264,754	1,507,574	422,104	75,047	808,813	248,460	108,674
June.....	235,079	746,474	118,518	243,324	1,400,506	436,647	85,144	745,656	214,127	96,616
July.....	247,387	617,523	129,808	169,811	1,202,968	409,588	54,778	665,684	190,766	88,768
August.....	273,591	828,070	189,350	148,365	1,481,042	469,002	91,741	803,149	189,565	100,902

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Table 9.—Sales and Slaughtering of Live Stock Retail Food Prices, and Cold Storage Holdings.

Classification	1931				1932											
	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.			
Sales on Stock Yds:																
(Current month prices.)																
Cattle.....	70,290	66,847	71,475	48,811	42,873	36,234	43,992	38,244	44,226	38,833	44,941	64,384	61,028			
Calves.....	26,209	25,552	23,887	18,008	14,853	17,006	29,112	35,424	38,482	30,026	25,356	26,638	26,178			
Hogs.....	83,238	98,331	130,769	125,677	127,858	111,346	117,198	112,178	119,341	104,127	81,557	83,187	67,739			
Sheep.....	84,511	129,723	65,485	34,213	22,351	13,443	15,157	11,388	11,867	30,424	38,457	60,488	64,376			
Inspected Slaughtering:																
Cattle.....	52,446	55,179	52,668	46,645	47,875	39,379	44,505	43,302	44,156	41,818	41,228	47,184	52,174			
Calves.....	38,107	25,117	22,158	17,150	17,305	22,679	42,253	46,612	51,240	43,171	32,252	31,596	29,469			
Sheep.....	22,290	10,261	7,329	4,055	10,171	5,258	2,801	28,448	16,885	12,726	11,369	11,983	11,236			
Lambs.....	94,650	182,310	90,748	50,484	38,101	29,454	34,304	1,426	6,519	37,472	52,640	73,856	82,369			
Swine.....	204,493	246,960	256,110	247,250	263,785	239,921	232,875	229,124	254,836	247,722	191,577	189,253	166,352			
Ar. Retail Prices, in cents, of Food in Canada:																
Beef chuck..... lb.	14-5	14-1	13-8	13-2	13-3	13-4	13-7	13-4	13-3	13-2	13-4	13-1	13-7			
Veal roast..... "	16-5	16-2	16-0	15-8	15-3	15-7	15-7	14-6	13-6	13-5	13-4	13-2	13-1			
Mutton roast..... "	24-8	23-3	22-2	21-9	22-2	22-2	22-2	22-2	22-2	22-2	21-8	21-4	20-4			
Pork fresh..... "	22-3	19-9	18-3	16-6	16-0	15-8	15-6	15-3	15-2	15-2	15-0	15-0	15-9			
Bacon break-fast..... "	28-0	26-1	24-2	22-3	20-8	19-3	18-4	17-8	17-2	16-8	16-8	17-6	18-8			
Lard pure..... "	13-8	13-8	12-9	12-0	12-8	12-5	11-8	11-5	11-5	11-3	11-3	11-4	12-1			
Eggs fresh..... doz.	30-3	32-4	44-4	49-5	41-8	29-7	32-8	24-5	19-5	19-2	21-5	24-1	25-8			
Milk..... qt	10-8	10-8	10-8	10-8	10-7	10-4	10-2	10-1	10-0	9-8	9-6	9-6	9-6			
Butter cream-ery..... lb.	27-2	26-8	26-2	27-2	27-5	24-1	21-2	21-2	21-2	20-7	20-1	20-2	19-8			
Cheese..... "	22-9	22-9	22-5	22-3	21-1	21-4	21-3	21-2	21-0	20-7	20-1	20-6	20-2			
Bread..... "	6-3	6-3	6-3	6-2	6-3	6-3	6-3	6-2	6-2	6-2	5-7	5-8	5-6			
Flour..... "	3-1	3-0	2-9	3-0	3-1	3-0	3-0	3-0	3-0	3-0	2-9	2-9	2-9			
Rolls oats..... "	5-0	4-8	4-6	4-7	4-7	4-7	4-7	4-7	4-7	4-7	4-8	4-8	4-8			
Rice..... "	9-1	9-0	8-8	8-8	8-7	8-7	8-7	8-5	8-6	8-5	8-6	8-5	8-5			
Beans..... "	5-9	5-6	5-1	4-9	4-8	4-8	4-6	4-4	4-3	4-3	4-3	4-2	4-3			
Apples evapor-ated..... "	17-4	16-8	16-7	17-6	16-6	16-3	16-4	15-8	15-9	15-8	15-7	15-9	16-1			
Prunes..... "	12-3	11-9	12-1	11-8	11-7	11-4	11-4	11-0	10-8	11-0	10-9	11-0	11-3			
Sugar granu-lated..... "	52	53-6	52-7	52-4	51-4	51-3	50-6	50-3	45-2	45-5	45-0	44-6	45-3			
Tea..... "	47-9	47-1	45-9	45-0	44-6	44-3	43-5	43-7	42-6	42-4	42-1	41-6	42-4			
Coffee..... "	20-6	17-6	16-1	16-1	15-8	16-1	15-8	15-3	15-2	14-7	14-9	26-4	15-4			
Potatoes..... peck																
Cold Storage Holdings																
Cold Storage Holdings as at First of Month: (000 lbs. or doz.)	1931				1932											
	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.			
BUTTER																
Creamery.....	40,650	37,301	31,385	23,937	18,665	10,212	4,433	2,816	4,292	16,472	25,283	30,943	33,318			
Dairy.....	420	350	288	216	197	144	63	32	93	334	259	338	237			
Totals.....	41,070	37,651	31,673	24,153	18,862	10,356	4,496	2,848	4,385	16,806	25,542	31,281	33,555			
CHEESE																
Totals.....	21,063	14,297	12,641	11,664	10,208	7,936	7,661	5,634	7,535	16,022	19,355	22,119	21,704			
EGGS																
Cold Storage.....	13,647	9,554	5,658	2,862	1,536	282	246	3,416	8,870	10,879	11,211	11,896	11,668			
Fresh.....	865	425	297	510	602	251	422	534	584	829	820	995	1,248			
Totals.....	5,228	8,144	4,554	4,160	3,725	3,252	3,298	3,458	4,312	5,461	5,158	5,023	4,848			
PORK																
Fresh frozen.....	4,106	4,356	7,836	14,892	16,148	20,210	21,963	22,455	21,523	18,458	13,862	10,255	6,466			
Fresh not frozen.....	2,597	3,087	3,617	2,659	4,333	3,371	3,822	3,840	3,080	3,122	2,695	3,118	2,488			
Cured dry salted.....	1,053	977	1,199	439	539	573	378	702	1,048	932	304	710	369			
Cured sweet pickled.....	5,484	6,171	7,156	6,705	7,638	7,859	5,97	57,695	5,991	5,848	6,422	6,083	5,081			
In process of cure.....	5,830	6,833	6,213	5,580	7,387	8,423	8,214	7,784	10,890	8,999	11,180	9,788	8,098			
Totals.....	19,072	21,224	26,022	30,275	36,045	40,436	40,351	41,476	42,293	37,406	34,553	29,954	22,478			
LARD																
Totals.....	2,628	1,382	1,947	2,483	3,233	2,738	3,945	3,398	3,743	4,257	5,666	2,707	1,182			
BEEF																
Fresh frozen.....	2,822	2,983	4,209	6,167	5,688	5,019	3,931	3,416	2,975	2,329	2,668	2,792	3,183			
Fresh not frozen.....	4,642	4,805	5,284	5,602	4,537	4,033	4,419	4,299	3,992	3,583	4,094	4,596	4,889			
Cured.....	147	91	120	185	411	314	353	323	458	327	302	277	366			
In process of cure.....	132	105	113	169	96	235	210	198	175	162	224	177	173			
Totals.....	7,643	7,984	9,707	10,023	10,732	9,600	8,914	8,146	7,800	6,461	7,288	7,852	8,113			
VEAL																
Fresh frozen.....	1,214	1,203	1,244	1,089	666	453	367	484	648	716	802	893	889			
Fresh not frozen.....	371	493	359	226	277	241	339	447	506	453	414	323	471			
Totals.....	1,586	1,696	1,603	1,325	943	694	1,006	930	1,156	1,169	1,215	1,216	1,360			
MUTTON AND LAMB																
Fresh.....	1,615	6,133	7,652	9,471	7,017	6,043	4,846	3,946	2,172	1,506	1,001	872	1,038			
Fresh not frozen.....	510	657	547	199	385	182	178	161	140	214	277	366	441			
Totals.....	2,024	6,791	8,218	9,670	7,402	6,226	5,022	4,107	2,312	1,747	1,277	1,239	1,480			
POULTRY																
Totals.....	1,997	3,215	6,929	13,446	12,216	11,608	9,458	7,701	6,368	5,257	4,414	3,374	2,484			
FISH																
Fresh frozen.....	20,145	20,985	19,504	15,478	13,042	10,724	9,247	8,599	9,288	10,173	14,086	10,734	13,517			
Fresh not frozen.....	100	1,093	57	84	84	85	48	151	51	58	83	48	48			
Smoked, etc.....	10,700	8,889	9,568	7,964	6,510	6,795	4,974	4,544	3,830	5,218	5,522	6,228	6,233			
Fresh frozen during preceding month.....	2,653	3,954	2,259	1,384	1,504	1,642	1,118	1,014	1,024	2,451	6,073	3,986	2,912			



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Table 10. Output of Central Electric Stations in Canada. (A) Monthly Output.
(Thousands of Kilowatt Hours)

Month	Totals for Canada			Generated by Water-Power					Generated by Fuel			Total Exports
	Water	Fuel	Total	Maritime Provinces	Quebec	Ontario	Prairie Provinces	British Columbia	Prairie Provinces	Other Provinces		
1929-September...	1,455,053	22,064	1,477,117	14,155	746,647	508,353	95,357	92,842	15,044	7,020	138,501	
October...	1,559,493	35,241	1,594,735	16,527	813,794	528,568	105,049	94,034	19,654	15,887	194,769	
November...	1,565,856	35,870	1,601,726	16,899	797,314	548,906	111,318	91,329	18,138	17,732	194,029	
December...	1,496,901	38,431	1,535,332	17,616	746,934	532,318	117,079	82,954	19,958	18,473	192,064	
1930-January...	1,515,719	41,092	1,556,811	29,448	745,711	549,119	104,898	84,743	23,063	18,029	112,835	
February...	1,371,215	26,880	1,398,095	28,705	686,957	489,210	82,397	53,446	18,702	5,178	117,178	
March...	1,491,040	34,425	1,525,465	34,469	741,411	529,404	98,326	98,930	18,222	6,203	126,894	
April...	1,460,953	31,385	1,502,338	32,968	744,861	509,616	92,601	96,806	18,437	4,948	117,534	
May...	1,523,531	31,108	1,554,639	44,139	781,327	524,679	100,116	83,240	14,466	4,610	129,133	
June...	1,414,236	20,376	1,434,611	42,832	709,245	486,791	87,683	88,585	15,801	4,571	136,018	
July...	1,404,009	21,681	1,425,690	40,667	722,335	480,611	89,169	91,227	16,822	5,159	131,817	
August...	1,391,054	20,806	1,411,860	41,788	710,842	487,424	84,925	96,075	14,898	5,908	142,871	
September...	1,419,051	23,910	1,442,961	38,662	704,123	485,181	92,060	99,055	14,822	9,028	153,667	
October...	1,549,846	24,714	1,574,560	39,480	781,096	531,991	95,005	111,374	16,874	7,840	181,329	
November...	1,488,173	27,226	1,515,400	41,264	764,400	480,113	90,262	109,998	19,506	7,722	141,587	
December...	1,513,182	29,156	1,542,338	44,295	764,612	480,442	111,443	113,360	19,748	9,408	149,296	
1931-January...	1,456,326	32,395	1,488,721	44,304	735,385	489,438	104,099	103,010	20,187	12,208	162,440	
February...	1,311,136	27,851	1,338,987	31,097	674,560	422,213	88,481	94,785	17,298	10,553	145,481	
March...	1,391,082	25,576	1,416,658	34,338	708,708	451,912	95,991	106,033	15,992	9,584	127,940	
April...	1,388,034	23,056	1,411,090	32,154	717,900	415,482	101,539	100,959	13,960	9,676	97,677	
May...	1,349,940	22,846	1,382,786	38,483	695,950	394,243	102,640	98,771	12,781	10,065	86,834	
June...	1,267,890	21,699	1,289,589	32,675	638,710	379,598	101,537	95,800	12,159	9,820	88,629	
July...	1,230,622	20,700	1,251,322	30,712	620,634	369,294	100,480	99,502	12,297	8,278	90,790	
August...	1,234,266	21,883	1,256,149	44,924	644,446	352,877	98,119	93,900	12,905	8,078	97,588	
September...	1,263,412	20,051	1,283,463	46,251	662,400	355,123	102,835	96,804	13,436	11,565	97,588	
October...	1,400,704	27,638	1,428,342	55,743	736,381	584,065	123,087	101,428	15,332	12,306	95,428	
November...	1,385,378	29,642	1,415,020	56,725	731,014	573,064	125,867	96,688	18,919	10,823	73,387	
December...	1,397,876	34,306	1,432,182	55,214	722,808	385,407	130,407	104,340	20,908	13,398	69,385	
1932-January...	1,384,328	33,739	1,418,067	48,594	721,627	378,068	126,580	107,860	20,382	13,357	61,767	
February...	1,299,130	29,923	1,329,053	46,098	682,589	357,112	115,359	97,041	18,125	11,798	52,422	
March...	1,365,409	27,763	1,393,172	44,269	713,227	395,704	110,942	101,244	15,410	12,353	55,414	
April...	1,368,866	25,164	1,394,030	50,445	700,875	365,214	96,544	93,068	12,413	12,751	54,668	
May...	1,249,226	23,944	1,273,170	53,827	661,749	344,825	95,863	93,001	12,294	11,650	51,354	
June...	1,176,673	23,425	1,200,098	47,894	633,614	325,476	83,542	86,147	11,996	11,429	54,864	
July...	1,135,535	22,854	1,158,389	38,583	606,872	317,815	81,819	88,786	11,986	10,898	59,016	
August...	1,206,887	23,566	1,230,453	44,736	663,011	326,078	82,129	89,855	13,530	10,036	69,199	
September...	1,254,640	24,496	1,279,136	48,065	687,536	337,473	90,082	91,485	13,976	10,820	71,508	

(B) Average Daily Output.

1929-September...	48,502	735	49,237	472	24,888	16,879	3,175	3,068	501	234	4,542	
October...	50,291	1,187	51,478	535	26,351	17,084	3,389	3,033	634	261	4,676	
November...	52,180	1,185	53,365	566	26,577	18,366	3,717	3,045	604	891	4,194	
December...	48,338	1,239	49,577	568	24,965	17,172	3,777	3,676	647	599	3,896	
1930-January...	48,839	1,326	50,165	950	24,085	17,713	3,377	3,734	744	582	3,616	
February...	48,972	980	49,952	1,026	24,531	17,472	3,243	3,908	668	292	4,160	
March...	48,098	789	48,887	1,112	23,916	17,045	2,898	3,127	588	200	4,060	
April...	49,365	713	50,078	1,432	24,829	16,967	3,087	3,030	548	108	3,817	
May...	49,146	681	49,827	1,424	24,559	16,925	3,290	3,008	531	150	4,160	
June...	47,141	679	47,820	1,422	25,842	16,193	2,922	2,962	527	152	4,434	
July...	45,291	699	45,990	1,312	22,301	14,858	2,877	2,843	533	164	4,398	
August...	44,873	671	45,544	1,348	22,930	14,756	2,740	2,999	481	104	4,598	
September...	47,301	797	48,098	1,288	23,470	16,172	3,009	3,302	496	301	6,123	
October...	49,995	797	50,792	1,273	25,226	16,858	3,065	3,593	544	259	8,396	
November...	49,606	908	50,514	1,375	25,485	16,004	3,077	3,667	650	258	4,726	
December...	48,811	940	49,751	1,429	24,665	15,498	3,595	3,634	637	303	4,519	
1931-January...	48,978	1,045	49,023	1,432	23,722	15,143	3,358	3,323	651	394	5,840	
February...	48,898	905	49,803	1,111	24,091	15,079	3,190	3,385	618	377	5,160	
March...	44,903	828	45,732	1,108	22,700	14,578	2,998	3,421	516	300	4,127	
April...	46,268	789	47,056	1,738	23,030	13,849	3,385	3,366	445	323	2,568	
May...	43,330	737	44,067	1,729	22,382	12,718	3,311	3,186	412	325	2,900	
June...	42,262	732	42,994	1,758	21,291	12,652	3,378	3,185	405	327	2,903	
July...	39,669	667	40,335	1,636	20,020	11,913	3,242	2,887	396	271	3,067	
August...	39,815	716	40,531	1,449	20,789	11,383	3,185	3,029	416	293	3,219	
September...	42,114	833	42,947	1,849	22,969	11,837	3,429	3,267	446	348	3,119	
October...	45,194	801	45,995	1,758	23,784	12,389	3,071	3,272	494	397	3,071	
November...	46,179	968	47,147	1,891	24,767	13,436	3,195	3,290	627	361	2,416	
December...	45,093	1,106	46,199	1,781	23,307	12,436	4,207	3,366	674	432	2,327	
1932-January...	44,635	1,068	45,703	1,867	23,285	12,181	4,192	3,481	657	431	1,968	
February...	44,798	1,032	45,830	1,621	23,638	12,314	3,079	3,346	625	407	1,968	
March...	44,045	896	44,941	1,429	23,007	12,794	3,079	3,296	497	399	1,788	
April...	43,639	839	44,468	1,681	22,333	12,174	3,318	3,103	414	425	1,883	
May...	40,298	772	41,070	1,739	21,326	11,117	3,052	3,008	396	378	1,667	
June...	39,222	781	40,003	1,597	21,121	10,849	2,785	2,822	400	351	2,162	
July...	36,566	738	37,304	1,214	10,677	10,252	2,630	2,963	387	351	1,910	
August...	38,925	760	39,685	1,445	21,416	10,517	2,649	2,908	436	324	2,292	
September...	41,631	817	42,448	1,609	22,618	11,249	3,003	3,049	466	351	2,360	

Table 11—Railway Revenue Freight Loaded at Stations in Canada in Tons.

Commodities	1931					1932					
	June	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June
Railway Freight Loaded—											
AGRICULTURAL PRODUCTS—											
Wheat.....	966,719	883,652	1,548,002	1,284,341	664,619	406,261	469,801	440,991	571,574	583,985	1,158,699
Corn.....	4,164	3,426	1,908	2,792	3,877	4,882	5,547	8,554	10,548	9,484	7,922
Oats.....	59,873	50,571	77,848	122,310	97,751	61,375	97,475	121,312	113,191	125,969	41,235
Barley.....	97,742	49,238	30,929	35,664	38,538	25,544	33,976	26,332	34,215	37,540	21,337
Rye.....	27,596	9,379	4,135	7,190	6,020	6,657	2,718	8,059	10,778	15,702	12,947
Flaxseed.....	6,666	3,629	8,369	11,481	7,936	1,429	1,079	2,102	6,881	7,819	5,548
Other grain.....	4,163	2,870	9,721	10,218	4,254	3,170	6,915	4,599	3,886	4,086	1,718
Flour.....	96,770	118,222	134,139	155,807	93,210	75,978	76,196	87,181	87,781	95,932	108,081
Other mill products.....	80,523	97,549	109,377	124,491	79,578	67,304	77,859	86,167	81,516	75,023	84,255
Hay and straw.....	22,200	23,074	37,838	36,709	50,410	41,576	46,300	62,042	40,593	21,640	12,353
Cotton.....	180	619	192	323	825	424	501	823	405	545	187
Apples (fresh).....	118	42,313	70,199	44,761	12,318	20,644	11,246	8,187	3,990	1,478	183
Other fruit (fresh).....	1,248	13,720	7,531	1,397	1,401	729	748	1,254	940	959	1,429
Potatoes.....	15,710	15,955	41,192	35,225	23,821	17,320	17,063	24,425	28,336	28,437	16,127
Other fresh vegetables.....	2,854	29,189	24,309	18,800	11,294	11,262	9,104	10,453	7,313	3,058	2,193
Other agricultural products.....	9,518	34,881	111,800	81,007	27,113	19,540	17,539	21,844	20,024	10,709	0,276
ANIMAL PRODUCTS—											
Horses.....	4,085	4,545	7,812	8,116	2,718	2,838	2,749	8,090	8,064	2,698	2,871
Cattle and calves.....	29,716	49,744	51,199	45,813	27,501	26,457	19,055	25,970	27,905	24,470	25,889
Sheep.....	2,128	6,528	14,480	6,086	2,758	1,934	1,334	1,464	1,342	596	1,480
Hogs.....	15,381	16,063	19,711	23,118	19,976	23,062	20,975	21,941	18,981	19,908	20,934
Dressed meats (fresh).....	0,255	9,172	9,502	7,961	7,512	8,829	6,841	7,603	6,322	6,588	5,700
Dressed meats (cured, salted, canned).....	1,396	1,973	2,058	1,473	1,223	1,526	2,549	2,583	3,148	4,335	4,499
Other packing house products (edible).....	3,310	4,548	5,377	6,193	4,235	3,966	4,550	4,473	4,069	4,366	5,139
Poultry.....	19	244	262	873	5,148	474	327	351	265	145	42
Eggs.....	2,459	644	876	1,120	793	867	610	736	2,159	3,280	1,765
Butter and cheese.....	7,161	6,353	6,187	3,922	2,049	2,194	2,838	4,291	2,313	3,670	7,153
Wool.....	1,148	634	1,084	867	413	308	347	376	280	331	460
Hides and leather.....	3,557	2,196	4,294	3,386	3,456	3,725	2,785	2,812	2,588	2,028	2,332
Other animal products (non-edible).....	3,428	5,968	4,663	4,106	3,127	2,816	2,933	3,062	2,661	2,630	2,613
MINES PRODUCTS—											
Anthracite coal.....	1,015	728	2,203	1,675	814	976	846	921	317	869	946
Bituminous coal.....	512,067	626,607	620,851	506,799	468,278	435,630	407,264	429,537	357,117	429,208	429,465
Lignite coal.....	35,196	238,216	303,025	431,851	307,366	435,671	357,941	233,985	97,068	51,665	33,191
Coke.....	25,219	38,581	76,462	64,667	71,262	69,328	77,555	71,469	46,589	19,168	19,111
Iron ores.....	1,365	1,664	631	1,338	1,412	95	60	252	825	1,010	942
Other ores and concentrates.....	111,653	101,744	77,452	74,432	81,842	69,845	60,641	63,198	64,576	51,428	45,778
Base bullion and matte.....	9,925	3,458	4,213	4,946	4,269	24,072	24,242	26,883	29,300	23,193	25,924
Clay, gravel, sand, stone (crushed).....	602,327	599,296	480,293	357,334	148,281	69,632	73,921	96,740	174,647	252,232	292,715
Slates—Dimensions or block stone.....	18,521	11,416	12,006	9,500	9,092	8,118	8,483	8,740	12,662	11,618	10,342
Crude petroleum.....	1,911	3,105	1,676	2,593	1,891	1,934	1,765	2,406	2,332	1,879	708
Asphaltum.....	94.86	39,304	21,038	7,280	3,057	2,290	1,769	1,443	2,748	8,126	18,936
Salt.....	11,412	12,312	13,897	13,646	11,237	10,948	12,343	14,573	15,325	15,326	15,615
Other mine products.....	37,636	66,482	70,083	63,954	56,774	54,066	57,953	58,332	50,632	62,587	68,111
FOREST PRODUCTS—											
Logs, posts, poles, cordwood.....	171,150	115,324	161,315	156,643	168,253	140,082	106,522	238,218	189,524	127,518	98,556
Pulp.....	11,544	2,892	2,947	1,010	746	858	3,512	5,291	2,600	5,154	6,120
Palpwood.....	148,588	125,435	127,147	98,679	108,475	139,126	205,811	251,621	190,010	63,734	68,494
Lumber—Timber—Box shooks.....	267,314	189,134	215,006	197,228	163,635	150,791	155,510	186,279	181,851	187,908	199,350
Other forest products.....	29,167	30,708	17,104	19,707	30,589	10,963	11,692	14,910	12,116	11,047	22,644
MANUFACTURES AND MISCELLANEOUS—											
Refined Petroleum and its products.....	163,270	181,082	175,384	132,412	100,483	84,837	79,650	100,973	126,004	174,806	157,460
Sugar.....	10,937	15,710	13,753	14,947	13,277	11,848	13,625	20,430	15,468	11,097	15,712
Iron, pig and bloom.....	10,140	13,183	17,564	12,817	6,812	6,963	8,130	9,493	6,098	4,835	3,713
Rails and fastenings.....	3,990	2,179	5,082	1,532	1,253	1,553	1,370	9,932	8,552	3,055	2,924
Bar and sheet iron—Structural iron and iron pipe.....	33,154	32,030	35,817	31,676	24,015	23,815	23,377	24,782	22,259	26,211	25,117
Castings, machinery & boilers.....	11,657	9,710	11,017	8,290	9,029	6,616	6,208	6,359	7,330	6,573	5,372
Cement.....	149,087	127,331	132,792	90,661	44,278	35,783	27,117	31,244	50,260	60,179	60,099
Brick and artificial stone.....	27,245	22,828	23,759	14,057	14,340	8,532	7,970	7,595	9,655	11,181	11,889
Lime and plaster.....	26,097	22,083	30,865	18,744	13,819	13,907	14,720	19,218	18,208	18,267	16,280
sewer pipe and drain tile.....	6,406	5,301	6,366	5,836	7,265	4,644	3,478	4,026	3,796	2,485	2,384
Agricultural implements and vehicles other than autos.....	4,902	4,444	4,000	2,313	1,855	1,623	1,990	2,664	2,190	2,567	3,345
Automobiles and auto trucks.....	8,811	4,100	2,732	2,902	3,989	4,299	8,739	12,607	11,304	10,835	10,097
Household goods.....	2,273	5,593	7,800	5,035	2,174	1,542	1,954	3,850	7,167	5,114	4,109
Furniture.....	2,561	2,467	2,783	2,647	2,166	2,632	1,819	1,945	1,804	1,409	1,194
Liquor beverages.....	15,412	13,939	13,947	14,341	15,385	9,904	9,482	12,350	11,154	10,887	10,580
Fertilizers, all kinds.....	12,913	11,568	15,307	27,990	12,918	12,235	18,313	37,108	75,682	88,808	29,485
Paper, printed matter, books.....	143,614	135,913	135,953	128,104	146,254	183,036	137,793	141,924	121,966	133,504	115,217
Wood-pulp.....	88,349	88,866	85,617	67,081	49,120	37,530	46,835	40,497	47,427	40,254	35,051
Fish (fresh, frozen cured, etc.).....	3,581	4,410	5,771	5,738	7,790	6,802	8,398	4,460	4,514	2,963	3,637
Canned goods (all canned food products).....	8,405	9,285	9,890	11,327	8,061	9,763	13,942	15,916	10,905	8,177	8,535
Other manufactures and miscellaneous.....	239,313	238,226	234,542	183,667	163,532	154,708	300,343	188,008	186,407	168,976	169,568
Merchandise.....	157,971	157,410	163,718	149,764	131,476	117,997	125,246	154,735	160,181	149,079	132,402

Table 12. Indexes of Employment by Industries Year 1926 = 100

Industries—First of Month	1931			1932									
	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.
Manufacturing	91.8	88.8	89.6	88.9	88.9	87.0	87.8	88.8	86.0	85.4	82.6	83.1	84.1
Animal products—edible	103.8	101.0	99.0	98.1	92.1	91.6	92.7	97.1	106.2	114.7	113.3	112.7	109.7
Fur and products	91.2	84.8	83.6	78.1	78.9	78.8	76.9	75.9	86.0	84.6	82.0	79.6	88.6
Leather and products	92.0	89.0	84.6	78.7	86.2	89.6	90.6	91.4	93.5	86.5	88.8	91.4	90.6
Lumber and products	72.9	69.8	63.8	65.6	67.8	68.8	68.8	60.1	64.2	64.8	59.8	59.4	58.1
Rough and dressed lumber	60.6	61.7	46.9	41.1	41.8	42.2	43.0	45.5	51.3	54.7	51.8	50.4	46.8
Furniture	98.2	98.0	97.6	85.2	91.0	84.9	81.2	77.1	77.4	71.2	62.4	67.3	72.9
Other lumber products	90.0	86.8	84.9	77.2	80.4	86.1	89.7	91.6	93.3	91.0	82.2	81.0	82.3
Musical instruments	66.4	66.7	74.4	88.0	89.7	48.7	40.1	33.7	31.3	29.4	24.9	50.1	48.5
Plant products—edible	116.5	109.4	107.7	94.7	91.1	93.2	93.2	93.4	96.9	100.5	103.6	109.2	121.0
Pulp and paper products	86.9	84.0	94.2	89.6	88.8	87.2	85.6	87.3	88.3	87.9	86.6	88.5	87.3
Pulp and paper	86.9	83.1	81.1	76.1	78.4	71.4	74.4	72.4	68.8	73.7	73.1	76.1	73.4
Paper products	99.8	99.4	100.2	61.7	63.4	65.6	94.7	96.2	99.1	96.7	94.0	98.3	99.7
Printing and publishing	109.7	106.7	109.9	107.7	107.9	105.2	106.6	104.2	108.3	104.0	103.2	101.7	101.7
Rubber products	94.4	98.9	98.3	82.2	90.9	91.1	89.7	85.9	80.4	86.2	80.7	80.7	81.0
Textile products	96.2	94.0	94.3	90.3	98.3	100.2	101.0	100.7	98.9	96.2	91.8	93.9	98.6
Thread, yarn and cloth	85.3	94.6	99.4	87.4	103.8	108.6	106.2	108.5	107.0	103.6	101.2	103.6	105.0
Hosiery and knit goods	105.7	106.8	108.8	103.2	106.1	106.6	110.9	111.2	108.6	107.7	103.5	104.7	110.8
Garments and personal furnishings	95.4	82.8	87.0	81.4	88.8	92.6	93.5	93.0	91.9	89.1	81.8	87.4	92.1
Other textile products	86.8	80.8	78.1	74.4	80.6	83.2	83.2	83.9	81.0	77.6	75.2	79.0	80.9
Plant products (n.s.s.)	111.6	114.6	119.4	119.3	119.2	120.9	116.8	120.6	112.4	112.0	110.4	112.6	115.1
Tobacco	102.7	102.9	113.8	115.5	120.9	121.1	115.2	130.3	107.1	106.7	106.3	106.3	109.8
Distilled and malt liquors	124.4	132.3	137.3	123.7	115.5	120.0	118.6	120.3	119.7	118.5	115.2	121.1	122.7
Wood distillates and extracts	101.5	98.7	102.0	98.0	97.9	103.6	98.1	91.5	78.8	82.7	67.1	84.6	65.9
Chemicals and allied products	113.9	113.8	114.1	110.8	110.8	109.8	113.7	113.1	123.1	114.1	106.9	123.0	123.0
Clay, glass and stone products	106.0	96.8	88.8	77.1	76.7	76.0	75.8	76.7	83.1	78.2	71.2	69.9	70.0
Electric current	134.2	130.8	126.6	118.4	115.7	116.0	115.6	114.1	117.4	116.9	110.9	117.0	113.4
Electrical apparatus	134.2	132.6	132.4	126.4	124.9	123.1	119.9	116.5	109.9	109.0	105.7	101.3	105.3
Iron and steel products	71.0	68.8	75.3	70.7	73.4	74.9	75.0	70.8	64.0	68.2	64.3	62.1	61.4
Crude, rolled and forged products	77.8	67.6	73.3	59.2	67.4	67.0	71.3	65.2	58.8	61.7	54.2	60.8	59.8
Machinery (other than vehicles)	93.1	84.3	89.6	86.9	81.8	81.8	82.9	81.7	78.6	77.6	73.5	71.4	68.4
Agricultural implements	23.9	22.9	27.3	25.0	29.7	32.4	39.1	27.7	27.4	28.1	23.4	22.4	21.4
Land vehicles	62.8	61.6	76.5	75.6	77.9	80.7	81.7	73.7	73.8	72.7	69.1	64.8	62.4
Automobiles and parts	60.6	61.2	63.8	56.9	70.3	74.8	75.6	81.7	86.3	87.8	78.5	67.3	46.0
Steel shipbuilding and repairing	66.9	71.2	64.8	60.9	68.0	65.8	67.9	65.9	65.4	62.4	69.8	66.4	61.8
Heating appliances	108.2	100.4	86.9	61.8	68.9	73.2	76.4	73.2	76.5	72.6	64.3	78.8	81.7
Iron and steel fabrication (n.s.s.)	99.0	93.4	85.2	82.4	84.0	83.2	77.2	71.2	68.0	63.8	61.6	63.9	54.8
Foundry and machine shop products	78.2	76.3	74.1	71.8	77.0	74.2	73.6	74.9	74.3	69.9	71.0	61.5	64.0
Other iron and steel products	67.8	66.8	82.2	74.3	75.3	76.8	77.6	76.0	75.3	72.5	67.7	65.4	67.4
Non-ferrous metal products	124.6	123.2	120.6	117.3	115.0	116.0	116.1	118.4	123.1	123.1	78.3	80.6	81.7
Mineral products	103.2	105.8	98.2	98.4	104.0	100.4	102.3	102.8	97.5	98.7	97.2	96.4	99.1
Miscellaneous	49.8	63.7	73.1	69.7	68.5	60.6	61.1	32.5	37.9	34.2	29.1	26.0	28.4
Logging	108.8	107.9	107.5	105.1	102.4	101.1	101.0	97.9	96.8	95.0	94.8	96.5	98.2
Mining	98.1	98.9	99.3	99.1	97.8	94.4	95.8	89.4	86.5	83.2	83.8	87.6	89.2
Coal	138.3	137.1	134.9	134.8	133.0	134.0	135.1	131.1	135.0	132.2	132.3	130.0	131.9
Non-metallic minerals (except coal)	58.6	62.2	62.1	76.5	65.4	69.7	70.3	73.1	74.4	76.1	73.9	73.6	74.0
Communications	104.9	108.4	100.6	98.1	97.3	95.2	93.9	94.1	94.1	93.1	93.5	92.9	91.2
Telegraphs	107.6	104.3	100.8	98.7	97.5	95.8	94.4	96.6	96.0	95.3	98.2	96.0	91.8
Telephones	103.4	102.0	100.4	98.0	97.3	95.1	95.8	95.5	93.1	92.7	92.4	92.2	91.0
Transportation	86.8	86.4	93.6	85.6	83.4	81.9	81.9	84.3	85.5	85.9	85.3	86.5	87.2
Street railways and carriages	120.4	120.6	117.0	112.4	110.9	110.0	110.9	112.3	113.1	114.0	114.0	118.4	120.7
Steam railways	96.2	89.6	86.7	82.6	79.7	77.8	77.8	77.7	77.1	77.7	76.8	77.3	77.7
Shipping and stevedoring	87.6	92.0	94.9	88.0	87.6	85.0	87.5	82.6	91.4	90.4	90.0	90.2	90.7
Construction and Maintenance	164.6	168.4	128.8	104.8	90.4	83.3	79.9	83.2	92.9	93.3	90.0	84.4	84.3
Building	112.2	106.4	86.8	64.3	59.1	55.0	51.7	58.5	52.9	59.1	57.1	82.8	49.1
Highway	314.8	324.0	244.2	197.1	160.0	138.6	134.0	167.7	149.7	149.0	146.9	133.4	137.3
Railway	87.7	77.7	68.7	63.7	60.2	62.5	59.4	65.8	74.0	77.3	72.3	73.3	73.4
Services	124.8	117.6	116.1	114.4	112.1	114.7	113.9	114.7	116.8	119.9	117.0	119.4	108.8
Hotels and restaurants	125.0	113.8	112.0	107.7	106.4	110.2	107.7	107.4	111.1	118.2	114.4	120.1	104.5
Professional	121.8	123.9	123.6	128.2	123.4	130.2	127.9	130.2	126.0	126.0	126.0	128.0	128.6
Personal (chiefly laundries)	123.0	121.3	119.5	120.6	117.3	117.4	116.4	121.6	121.9	119.5	118.2	116.0	113.0
Trade	120.5	122.8	125.0	125.7	117.2	113.6	114.3	116.2	116.1	115.4	113.8	113.1	114.5
Retail	126.1	129.1	133.7	135.4	125.7	119.0	120.2	123.0	123.1	121.8	118.9	117.3	119.0
Wholesale	108.8	108.6	107.5	103.9	102.5	100.0	100.6	101.0	102.4	100.8	102.0	102.1	108.8
All Industries	105.9	105.0	89.1	91.8	88.7	87.8	87.8	87.8	89.1	88.7	86.3	86.0	86.7

Electrical Energy Available for Consumption, Million K.W.H.¹

Economic Area	1931				1932								
	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.
Maritime Provinces	56.1	66.0	65.6	53.6	60.3	57.7	55.2	63.1	64.4	58.2	49.7	53.5	54.4
Quebec	530.4	539.9	593.0	553.1	576.9	546.3	584.6	576.7	522.6	492.9	467.7	509.9	527.3
Ontario	405.4	424.3	411.9	488.5	490.6	443.1	470.3	435.3	435.6	402.4	399.1	413.8	427.4
British Columbia	96.9	101.5	98.8	104.5	107.1	96.5	100.5	92.7	92.8	85.1	87.9	89.1	90.5

¹ Production plus provincial imports less provincial exports.

**Table 13. Indexes of Employment with Seasonal Adjustment, Indexes of Retail Sales
Automobile Financing.**

Seasonally adjusted indexes of Employment	1931					1932											
	Nov.		Dec.		Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.			
	Oct.	Nov.															
First of Month																	
All Industries	99-3	99-7	97-6	95-3	94-7	93-3	92-7	92-6	94-8	94-9	93-3	93-4	93-4	93-4			
MANUFACTURES	99-3	99-7	97-6	95-3	94-7	93-3	92-7	92-6	94-8	94-9	93-3	93-4	93-4	93-4			
Leather and products	92-5	87-6	83-4	80-6	84-7	87-0	88-6	92-3	92-9	88-3	90-9	92-5	90-1	81-8			
Rough and dressed lumber	50-6	50-2	55-3	59-3	57-5	55-3	54-2	47-6	43-4	45-9	39-9	38-9	38-9	38-9			
Furniture	97-2	95-6	94-7	93-6	90-9	83-6	79-7	75-5	76-8	71-3	63-3	69-2	72-3	72-3			
Musical Instruments	63-5	60-7	67-6	57-8	60-7	49-3	41-0	34-6	32-9	30-9	36-9	51-2	45-4				
Pulp and paper	84-6	82-4	82-6	80-7	76-7	74-1	77-1	72-8	70-1	71-3	69-9	72-8	71-3				
Rubber products	100-6	96-8	92-6	88-3	94-5	96-1	94-3	95-9	95-6	95-6	97-6	98-2	96-6				
Textiles	110-7	104-6	108-4	105-5	104-5	103-3	104-5	106-5	105-4	104-3	102-6	104-3	103-1				
Paper products	96-9	97-8	87-5	85-8	88-7	83-2	87-1	84-2	84-3	85-0	87-2	83-2	83-2				
Textile products	94-1	93-0	95-4	94-8	95-5	95-1	98-4	98-4	98-8	97-7	94-1	96-0	95-3				
Thread, yarn and cloth	95-4	94-0	97-9	97-5	103-5	106-1	100-0	107-5	107-3	107-3	102-7	101-5	105-1				
Hosiery and knit goods	100-5	103-0	103-9	100-5	105-8	103-8	100-8	110-0	108-6	109-2	106-3	104-9	109-7				
Clay, glass and stone products	100-5	92-6	87-4	86-7	87-1	85-3	81-0	77-7	78-8	72-7	65-5	64-8	66-6				
Electric current	127-2	126-4	126-7	123-2	122-4	133-1	132-0	117-7	115-9	118-1	110-8	110-8	109-4				
Electric apparatus	132-5	126-4	128-3	126-0	125-2	122-5	122-5	112-3	112-0	110-1	110-1	102-1	103-1				
Iron and steel products	72-3	71-0	75-9	77-1	74-9	72-4	68-7	66-7	67-7	67-3	63-9	63-6	61-7				
Crude, rolled and forged products	78-2	68-6	74-7	64-6	71-4	65-3	68-7	61-5	55-5	61-3	53-8	62-0	60-1				
Machinery other than vehicles	92-4	84-8	90-2	91-3	82-0	81-7	83-0	79-8	79-2	77-7	71-4	70-8	68-9				
Agricultural implements	26-7	25-8	27-2	26-3	29-1	29-7	27-1	26-1	26-2	27-0	28-4	28-3	23-4				
Automobiles and parts	61-9	56-6	74-4	81-3	73-3	66-0	64-7	66-1	73-4	80-4	82-6	69-1	47-8				
Logging	50-0	55-1	50-6	49-0	45-9	44-1	40-0	43-9	45-5	51-5	49-4	35-3	53-6				
Mining	105-4	105-4	108-2	102-9	101-1	102-3	104-0	100-5	98-6	95-1	97-6	95-6	96-6				
Metallic ores and concentrates except coal	134-6	135-5	133-6	135-8	137-4	139-0	140-0	133-8	133-1	130-2	125-3	126-6	126-0				
Non metallic minerals except coal	86-5	86-7	91-1	85-7	78-5	80-5	79-5	74-7	70-9	69-9	67-1	68-2	67-1				
Telephones	101-6	101-7	100-1	99-0	100-1	96-9	95-5	93-9	92-9	91-6	90-7	90-1	89-5				
Transportation	90-0	90-4	91-2	85-6	88-8	87-6	95-9	87-5	84-7	85-8	82-7	85-3	82-8				
Electric railways and carage	104-2	102-4	100-6	100-2	101-0	102-1	100-2	100-0	100-0	100-0	100-0	1					
Steam railways	86-9	86-0	84-7	83-0	82-0	81-4	81-1	78-7	76-5	74-9	74-9	74-9	74-9				
Shipping and stevedoring	75-9	79-8	85-0	86-6	93-9	90-9	93-6	89-8	78-5	79-6	80-1	80-0	78-5				
CONSTRUCTION AND MAINTENANCE	130-0	143-1	139-5	148-0	130-9	126-0	119-3	99-8	87-1	75-6	65-9	63-3	66-2				
Building	91-7	90-6	83-6	80-2	77-1	74-7	65-5	66-0	62-2	53-1	46-9	42-4	40-1				
Highway	199-8	249-9	255-9	326-9	387-4	412-4	394-4	269-4	183-2	97-5	81-8	77-5	87-2				
Railway	76-9	74-0	81-5	86-8	83-6	84-3	81-1	70-3	60-8	55-1	54-6	59-6	64-4				
Hotels and restaurants	117-2	118-7	121-5	118-1	116-3	121-9	118-1	117-6	109-0	103-5	97-2	103-3	97-3				
Taxis	126-5	121-1	117-9	119-1	119-8	117-5	112-3	112-6	112-4	115-0	115-3	114-0	114-3				
Wholesale	128-2	128-0	123-5	124-2	124-6	123-8	123-0	124-8	134-1	128-7	120-7	120-2	120-9				
Wholesale	105-3	105-5	106-3	104-6	104-6	103-0	103-6	102-8	103-5	100-9	100-2	100-9	100-4				
ECONOMIC AREAS AND CITIES—																	
Maritime Provinces	98-8	116-9	115-9	115-5	104-0	96-9	92-1	89-6	95-3	91-1	85-3	83-7	81-3				
Quebec	96-2	91-6	92-9	94-2	91-6	91-1	90-0	85-9	85-2	83-9	80-1	81-4	81-8				
Ontario	94-4	93-6	92-0	100-2	98-3	94-6	95-1	91-1	88-4	85-4	80-4	82-3	82-7				
Prairie Provinces	123-5	120-5	101-8	96-8	96-7	95-1	95-2	92-3	88-9	86-2	84-6	87-0	90-4				
British Columbia	90-8	94-8	91-0	89-6	84-7	84-1	84-6	82-9	81-7	80-2	76-1	77-4	77-7				
Montreal	92-8	91-3	93-7	94-1	95-2	96-7	95-5	92-3	88-9	85-4	82-1	82-7	83-9				
Quebec	116-7	113-0	105-6	103-2	106-8	110-9	105-9	107-4	106-8	102-4	97-7	101-4	94-8				
Toronto	104-2	102-4	100-6	100-2	102-1	100-2	100-2	97-9	96-7	94-3	91-5	90-0	90-8				
Ottawa	116-5	115-6	114-6	113-3	114-6	106-0	106-0	106-0	106-0	106-0	106-0	106-0	106-0				
Hamilton	94-0	92-4	92-4	94-2	94-7	95-8	89-0	86-6	83-6	82-9	78-9	75-8	75-8				
Windsor	91-7	71-5	74-3	111-8	79-9	74-2	84-1	80-3	81-8	87-8	78-0	69-3	59-3				
Winnipeg	92-6	89-9	89-0	91-1	93-4	92-8	91-3	89-2	86-7	87-0	85-1	82-5	82-3				
Vancouver	95-9	99-5	96-8	95-1	96-7	92-1	89-7	87-3	89-7	87-3	84-8	84-8	85-3				
1931																	
1932																	
Indexes of Retail Sales, January, 1932=100—	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.		
Boots and shoes (8)	79-1	85-0	95-0	93-3	128-5	64-5	69-1	62-5	87-3	88-2	107-5	83-7	89-1	58-1			
Candy (6)	85-8	78-2	86-9	72-6	146-0	66-8	68-9	103-0	72-3	75-3	63-7	70-9	69-2	69-2			
Clothing (9)	67-7	83-7	119-3	103-7	133-1	60-7	62-1	85-8	98-6	94-1	91-7	110-6	69-1	82-7			
Drugs (7)	89-7	87-4	90-7	90-5	92-6	45-7	87-4	90-8	87-4	79-3	86-6	80-9	115-2	82-7			
Dyers and cleaners (4)	114-1	131-2	133-0	109-4	75-7	76-8	76-8	83-8	127-8	119-9	119-3	103-2	92-2	92-2			
Furniture (4)	67-3	84-6	90-2	92-7	88-6	45-3	45-3	49-5	53-6	52-9	43-7	32-7	44-0				
General and departmental stores and 4 chains	100-1	112-3	130-2	117-4	195-9	79-5	78-7	89-3	103-1	103-9	102-3	88-0	81-6	81-6			
Groceries and meats (33)	94-1	93-7	95-1	94-8	96-6	90-6	83-8	89-3	92-4	85-7	85-3	86-7	75-6	75-6			
Hardware (5)	110-7	130-0	117-7	100-6	143-1	58-8	54-1	65-6	93-9	120-1	106-5	89-2	93-7	93-7			
Music and radio (4)	48-5	65-8	90-7	90-5	92-6	45-7	24-9	40-3	58-6	58-6	30-9	11-2	2-2	2-2			
Restaurants (11)	88-3	84-8	80-0	69-5	78-5	67-7	65-0	87-3	93-0	84-6	62-6	63-9	65-6	65-6			
General index	92-2	99-2	111-5	103-1	141-7	78-7	75-3	85-7	94-4	91-6	92-2	82-3	84-2	74-1			
Automobile Financing																	
Total New and Used Cars—																	
Number	6,508	5,957	6,435	5,102	4,901	4,052	4,170	4,950	7,345	9,615	9,151	6,832	6,060				
Percentage change	-51-4	-38-2	-30-4	-24-1	-28-6	-19-6	-32-3	-38-2	-49-5	-33-9	-20-7	-35-8	-11-1				
Financing in dollars 1000	2,907	2,614	2,682	2,145	1,527	1,448	1,529	2,025	3,788	3,782	2,472	2,472	3,151				
Percentage change	-41-0	-33-8	-29-6	-30-6	-39-3	-5-3	5-3	22-6	82-6	0-1	-59-4	-41-0	29-9				

Table 14. Trend of Business in the Five Economic Areas¹

Areas and Items	1931				1932											
	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.			
CANADA—																
Contracts awarded.....\$000	33,683	28,789	24,642	11,287	12,738	14,508	10,767	10,112	14,186	12,155	12,540	12,689	9,647			
Building Permits.....\$000	10,406	8,448	7,282	7,896	2,782	2,873	2,324	4,227	2,290	4,388	4,227	3,331	2,262			
Employment Average 1926-100	103-9	103-0	99-1	91-0	89-7	88-7	87-5	87-5	89-1	88-7	86-0	86-0	86-7			
Bank Debts.....\$000,000	2,451	2,587	2,842	2,638	2,071	1,990	2,024	2,074	2,175	2,203	2,176	2,116	2,098			
Sales of Insurance.....\$000	29,633	35,722	38,615	46,051	37,083	37,857	37,208	33,425	30,779	40,744	34,226	28,124	25,023			
Commercial Failures...Number	165	226	213	190	233	221	208	190	304	170	175	188	.....		
MARITIME PROVINCES—																
Contracts Awarded.....\$000	2,080	2,755	335	623	416	3,023	312	583	338	1,333	630	961	344			
Building Permits.....\$000	1,030	322	157	77	86	80	72	473	147	131	207	114	71			
Employment Average 1926-100	102-6	116-6	112-7	111-1	99-9	92-1	82-3	87-6	90-4	90-1	87-8	84-4	84-4			
Bank Debts.....\$000,000	80-9	86-2	81-0	87-4	48-4	39-6	41-2	42-5	49-2	43-6	46-2	41-8	43-3			
Sales of Insurance.....\$000	2,340	2,476	2,474	3,263	2,307	3,275	2,366	1,781	1,939	2,242	2,381	1,797	1,532			
Commercial Failures...Number	9	9	14	16	15	13	13	13	14	18	8	9	.....		
QUEBEC—																
Contracts Awarded.....\$000	11,048	8,651	7,546	2,970	2,820	7,080	3,297	2,948	7,390	4,186	3,444	6,858	3,478			
Building Permits.....\$000	4,494	3,599	3,074	3,057	930	797	850	830	1,467	1,335	2,130	1,145	486			
Employment Average 1926-100	101-6	96-2	94-7	86-2	85-9	86-5	85-0	86-0	87-8	86-6	84-4	85-8	85-1			
Bank Debts.....\$000,000	895	880	800	774	656	578	638	596	676	693	647	641	622			
Sales of Insurance.....\$000	8,520	11,076	11,826	14,044	11,167	12,157	11,354	9,845	8,913	13,116	9,324	8,533	7,737			
Commercial Failures...Number	67	98	78	72	83	62	78	75	60	61	72	86	.....		
ONTARIO—																
Contracts Awarded.....\$000	17,441	7,947	11,797	4,233	3,847	9,956	4,579	4,018	4,321	6,798	3,360	4,691	.....		
Building Permits.....\$000	2,677	3,014	3,142	3,867	1,083	1,174	1,698	1,890	1,811	2,064	1,118	977	500			
Employment Average 1926-100	90-3	86-1	94-7	82-6	91-3	83-3	85-1	87-6	89-3	80-5	90-1	91-6	94-4			
Bank Debts.....\$000,000	374	1,027	1,124	1,194	863	632	861	925	967	944	975	895	917			
Sales of Insurance.....\$000	11,664	14,064	15,787	18,999	16,537	16,390	16,035	14,851	13,660	17,258	14,587	11,608	10,483			
Commercial Failures...Number	58	78	83	68	91	79	68	79	79	70	65	72	.....		
PRAIRIE PROVINCES—																
Contracts Awarded.....\$000	1,677	4,648	3,750	1,345	1,506	243	3,008	1,734	1,417	1,852	1,023	830	644			
Building Permits.....\$000	691	1,088	499	553	317	381	348	823	1,904	470	480	367	337			
Employment Average 1926-100	129-1	123-2	106-0	92-6	91-3	83-3	85-1	87-6	89-3	80-5	90-1	91-6	94-4			
Bank Debts.....\$000,000	327	460	657	459	359	329	353	370	388	397	339	400	403			
Sales of Insurance.....\$000	2,340	4,486	6,281	7,376	5,303	4,323	4,702	4,289	5,750	5,323	4,370	3,400	3,622			
Commercial Failures...Number	24	28	26	43	35	30	40	17	30	17	21	15	.....		
BRITISH COLUMBIA—																
Contracts Awarded.....\$000	1,416	7,758	1,214	1,096	1,249	501	572	838	874	474	651	679	499			
Building Permits.....\$000	525	411	410	251	376	247	359	285	262	188	304	724	439			
Employment Average 1926-100	96-9	98-9	90-5	80-6	77-6	78-7	80-8	82-7	83-7	83-7	81-4	82-8	83-1			
Bank Debts.....\$000,000	132-8	134-3	180-7	154-0	134-7	123-3	130-4	131-1	124-9	124-1	118-3	131-8	113-1			
Sales of Insurance.....\$000	2,191	2,048	2,237	3,169	1,066	2,112	2,341	2,446	1,978	2,378	2,011	1,816	1,668			
Commercial Failures...Number	7	13	13	9	15	8	9	6	11	10	9	6	.....		

¹ Employment indexes apply to first of following month.

Table 15. Mineral Production by Months

Minerals	1931					1932								
	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	
MINERALS—														
Gold.....	000 os.	225-6	240-2	238-4	234-0	240-6	233-1	225-9	255-7	246-4	268-5	270-5	247-9	262-4
Silver.....	000 os.	1,024	1,239	1,667	1,548	1,525	1,773	1,801	1,490	1,645	1,418	1,311	1,825	.....
Nickel.....	tons	2,217	2,519	1,546	1,693	1,705	1,594	1,787	1,877	1,692	1,736	1,881	1,489	69
Copper.....	tons	13,575	12,444	11,453	11,821	11,545	9,838	11,314	11,831	11,059	10,678	10,335	9,045	8,902
Lead.....	tons	10,574	8,580	10,156	8,729	10,686	10,734	10,077	10,666	10,812	10,076	11,228	10,027	10,869
Zinc.....	tons	9,599	8,217	8,402	7,621	7,289	7,555	7,113	7,583	7,325	7,694	7,333	7,603	6,866
FUELS—														
Coal.....	000 tons	706	1,011	1,204	1,233	1,308	1,188	1,230	1,040	739	697	752	653	720
Petroleum.....	000 bbls.	103-3	101-4	99-9	99-0	108-2	96-9	90-5	87-5	95-6	95-2	79-5	86-9	881
Natural Gas.....	000 M cu. ft.	1,399	1,585	1,951	2,540	2,899	3,220	3,044	3,010	2,554	1,780	1,131	982	913
NON-METALS—														
Asbestos.....	tons	13,079	15,798	16,545	14,088	10,523	10,190	7,708	9,937	8,630	9,942	7,977	7,164	9,318
Gypsum.....	000 tons	123-7	112-0	80-80	50-13	53-20	6-41	6-10	5-86	16-55	32-24	70-71	80-14	.....
Feldspar.....	tons	3,160	1,969	1,937	1,207	261	709	945	1,160	415	433	479	635	.....
Salt.....	tons	14,333	12,861	16,301	14,364	13,641	9,723	10,332	13,063	16,326	18,406	15,409	13,869	14,821
STRUCTURAL MATERIALS—														
Cement.....	000 bbls.	1,130	1,078	1,127	793	371	371	236	276	427	531	507	457	519
Clay products.....	\$000	885	900	819	880	526	335	296	311	369	404	428	375	366
Lime.....	tons	26,010	30,680	31,998	26,628	23,072	23,686	23,623	29,106	36,744	30,014	27,300	27,185

MONTHLY REVIEW OF BUSINESS STATISTICS

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Table 16. Weekly Indicators of Economic Activity in Canada, 1931-2

Items	July		August				September				October	
	30	6	13	20	27	3	10	17	24	1	8	
Statistics of Grain Trade—												
RECEIPTS COUNTRY ELEVATORS—												
Wheat.....000 bushels	105	495	1,073	3,835	6,474	5,022	21,320	35,887	33,399	23,064	.....
Oats.....000 bushels	128	139	176	457	303	199	440	1,015	1,070	849	.....
Barley.....000 bushels	40	51	63	308	347	253	513	813	907	281	.....
Flax.....000 bushels	6	4	1	33	8	11	17	47	91	123	.....
Rye.....000 bushels	12	23	46	196	39	71	143	190	123	71	.....
VEHICLE SUPPLY—												
Wheat.....000,000 bushels	121.5	121.8	110.0	113.4	115.8	116.0	125.8	153.3	175.7	195.2	300.2	
Oats.....000 bushels	6,272	5,891	5,814	5,704	5,741	5,655	5,329	5,675	6,255	7,273	7,951	
Barley.....000 bushels	3,672	3,204	2,923	2,614	2,907	3,204	3,314	4,075	5,143	5,813	5,926	
Flax.....000 bushels	1,280	1,284	1,250	1,282	1,321	1,303	1,249	1,233	1,299	1,400	1,455	
Rye.....000 bushels	5,585	5,160	4,789	4,939	5,110	5,149	5,197	5,220	5,339	5,359	5,179	
AVIATION CASE PRICE FT. WILLIAM AND FT.												
ARTHUR—												
Wheat No. 1 Nor.....\$ per bush.	581	588	566	563	541	553	545	511	507	497	487	
Oats.....000 bushels	385	335	322	391	367	171	271	266	255	241	232	
Barley No. 3 C.W....."	370	340	362	341	329	331	313	289	278	257	243	
Flax No. 1 N.W.C....."	697	700	711	702	721	770	804	792	776	773	722	
Rye No. 1 C.W....."	353	342	344	322	323	330	333	313	315	309	292	
SALES ON STOCK YARDS—												
Cattle.....No.	11,666	13,417	14,579	9,945	12,226	15,065	12,506	14,153	14,880	14,721	13,540	
Calves....."	5,003	4,982	4,629	4,756	6,075	6,291	6,611	6,413	6,726	6,460	5,516	
Hogs....."	16,524	19,820	19,859	15,037	13,437	15,224	13,632	16,238	15,273	17,398	15,965	
Sheep....."	10,489	11,905	11,748	11,054	13,094	12,787	11,130	16,060	15,790	16,454	16,277	
PRICES AT TORONTO—												
Steers, 1,000-1,200 lbs.....per cwt.	5-25	5-30	4-99	5-12	5-11	4-97	4-90	4-91	4-72	4-95	3-98	
Calves, good veal....."	5-32	5-72	5-85	6-05	6-25	5-27	6-50	7-11	7-25	6-68	6-81	
Hogs, thick smooth....."	5-07	5-28	5-27	5-15	5-17	5-15	4-90	5-23	5-25	5-47	4-73	
Lambs, good heavy weight....."	6-66	6-56	5-89	5-90	5-93	5-76	5-61	5-63	5-49	4-97	4-96	
CARLOADINGS, Totals—												
Grain and grain products.....	3,923	4,430	6,924	8,497	7,071	7,611	15,017	20,044	15,927	15,650	13,960	
Live Stock.....	1,330	1,517	1,174	1,137	1,440	1,495	1,316	1,450	1,458	1,347	1,229	
Coal.....	3,582	3,478	3,561	4,081	4,137	4,815	3,968	5,386	5,711	6,074	6,839	
Coke.....	219	224	166	326	355	226	340	350	469	388	494	
Lumber.....	970	928	958	985	929	945	876	959	1,023	1,083	1,074	
Pulpwood.....	569	456	305	270	497	586	482	510	617	496	525	
Pulp and paper.....	1,031	1,068	1,116	1,196	1,112	1,176	1,003	1,325	1,222	1,258	1,367	
Other forest products.....	930	777	822	884	805	870	1,084	1,301	1,540	1,647	1,812	
Ore.....	749	618	714	574	595	633	617	694	706	666	698	
Miscellaneous.....	12,931	12,009	13,261	12,903	13,197	13,446	11,544	13,637	13,891	13,774	13,903	
Total cars loaded.....	36,548	35,235	39,050	39,459	40,826	41,521	44,278	58,523	51,015	51,813	51,959	
Total cars received from connections.....	15,706	16,675	15,432	14,610	16,332	17,313	15,832	17,954	19,007	19,394	19,634	
INDEXES OF CARLOADINGS, 1926=100—												
Grain and grain products.....	82-04	102-48	157-37	187-62	180-58	104-75	131-69	158-05	96-35	87-35	77-82	
Live Stock.....	63-88	60-22	56-61	48-74	61-38	60-97	58-05	57-00	55-00	50-45	45-74	
Coal.....	61-31	55-36	60-41	84-23	63-54	70-81	64-30	73-36	71-84	75-00	80-77	
Coke.....	75-62	84-78	40-09	36-63	93-75	70-19	70-32	108-02	123-10	96-52	108-33	
Lumber.....	23-13	23-05	23-55	25-01	32-45	32-81	34-90	25-49	26-82	28-23	28-53	
Pulpwood.....	25-07	20-51	12-92	13-06	23-89	26-92	24-59	26-09	32-96	28-17	33-96	
Pulp and paper.....	45-68	50-21	51-47	53-20	52-21	56-19	51-30	58-55	53-20	55-54	59-75	
Other forest products.....	34-27	30-02	29-47	34-45	31-72	32-22	39-72	46-48	54-96	57-33	60-52	
Ore.....	39-61	33-46	36-04	37-54	27-53	31-45	30-90	34-27	33-24	30-38	33-24	
Miscellaneous.....	75-61	74-51	77-96	75-19	77-04	76-16	74-94	76-65	79-10	78-38	79-04	
Total for Canada.....	63-36	63-85	61-32	54-04	58-26	56-07	53-31	57-54	53-83	54-05	57-82	
Eastern Division.....	61-13	61-18	65-04	65-64	66-59	63-70	78-54	68-94	67-36	67-36	67-36	
Western Division.....	58-71	58-57	58-23	55-98	58-70	58-72	54-90	59-35	58-47	59-02	61-71	
Total for Western Division.....	60-62	60-70	62-54	57-40	64-11	74-38	95-20	100-81	84-28	79-40	76-25	
Indexes of Common Stock Prices—												
INDUSTRIALS—												
Total (96).....	55-3	57-7	62-7	62-6	65-0	68-2	73-0	66-5	64-5	64-5	61-1	
Iron and steel (19).....	51-5	53-8	56-2	55-6	59-5	63-1	67-0	61-7	58-4	59-5	55-8	
Pulp and paper (9).....	3-8	5-0	6-2	6-4	6-5	6-6	6-5	6-3	6-0	3-7	3-5	
Milling (5).....	34-9	39-5	42-5	43-0	44-4	45-2	48-8	47-9	46-2	44-8	45-2	
Oils (4).....	96-9	97-4	105-8	103-4	104-6	107-7	110-6	105-7	99-7	101-3	99-2	
Textiles and clothing (9).....	28-5	29-2	31-6	32-0	31-5	34-3	36-6	35-5	34-8	34-7	33-8	
Food and allied products (21).....	77-0	79-3	81-6	81-0	84-3	84-8	87-2	83-9	81-8	81-8	80-0	
Beverages (6).....	39-3	38-7	41-3	47-0	48-5	47-6	47-8	44-4	44-1	43-7	43-3	
Miscellaneous (21).....	54-7	61-9	69-0	68-8	76-5	81-5	89-9	78-3	78-4	79-4	73-7	
TRANSPORT—												
Total (18).....	41-0	43-3	44-1	44-1	49-4	50-5	53-8	50-4	50-8	51-1	47-8	
Transportation (2).....	31-1	32-1	34-0	33-2	39-9	40-5	43-9	39-8	41-7	41-4	37-5	
Telephone and telegraph (2).....	56-2	59-3	61-3	63-7	67-5	70-0	69-6	68-4	67-9	67-6	66-0	
Power and traction (14).....	49-3	50-5	52-2	53-3	56-3	58-1	61-8	58-7	57-5	58-7	55-6	
COMPANIES ABROAD—												
Total (8).....	46-8	46-4	48-0	48-1	48-3	48-7	52-7	50-4	48-0	46-8	45-1	
Industrial (1).....	46-0	46-0	44-3	45-0	45-0	46-3	50-1	47-4	45-0	43-9	42-6	
Utility (7).....	55-2	54-5	54-2	53-2	54-0	54-8	58-3	56-3	55-6	54-4	53-0	
Grand total (122).....	48-8	50-3	53-4	53-4	56-9	58-0	62-2	59-0	56-8	56-7	53-6	
MINING STOCKS—												
Gold (11).....	59-5	58-6	59-1	58-2	57-6	57-0	56-7	56-3	56-0	56-0	55-9	
Copper (4).....	59-2	62-0	66-7	67-9	71-6	80-5	87-1	80-4	77-6	79-6	75-9	
Silver and miscellaneous (6).....	23-2	23-3	25-3	26-8	27-2	28-7	29-8	28-6	27-0	27-6	26-1	
Total Index (20).....	58-2	58-2	59-7	59-4	59-8	61-4	62-6	60-7	59-7	60-7	59-3	

Table 17. Bank Debits to Individual Accounts in the Clearing House Centres of Canada in Millions of Dollars, with Annual Totals for Leading Cities and Economic Areas

Year	Canada	Halifax	Saint John	Montreal	Toronto	Winnipeg	Vancouver	Maritime Provinces	Quebec	Ontario	Prairie Provinces	British Columbia
1924	27,187	249	262	7,503	7,639	3,793	1,410	585	8,133	11,209	5,505	1,728
1925	28,126	262	308	7,766	7,888	4,183	1,475	572	8,475	11,236	5,000	1,943
1926	30,358	310	315	9,133	8,210	3,677	1,553	605	9,909	11,098	5,836	1,960
1927	36,094	328	319	11,790	10,837	4,005	1,596	628	12,744	14,642	6,127	2,053
1928	43,477	405	349	13,969	12,673	5,188	1,932	745	14,913	17,312	8,006	2,499
1929	46,870	425	372	15,558	13,714	4,789	2,366	798	16,488	18,543	7,923	2,522
1930	37,491	362	346	12,271	10,658	3,712	1,813	708	13,187	15,044	6,279	2,322
1931	31,836	330	235	9,757	9,612	3,280	1,416	653	10,550	13,377	5,301	1,806

Clearing House Centres	1931				1932								
	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Maritime Provinces													
Halifax.....	25-8	28-9	32-1	29-7	32-2	17-7	19-7	21-1	26-3	21-4	24-1	20-3	22-4
Moncton.....	6-8	7-6	7-5	7-7	7-5	6-2	5-7	6-3	6-0	6-4	6-2	5-6	5-6
Saint John.....	18-2	19-7	21-4	20-0	18-7	15-6	15-9	15-2	16-9	15-7	15-9	15-9	15-1
Totals.....	50-9	56-2	61-0	57-4	48-4	39-6	41-2	42-5	49-2	43-6	46-2	41-8	43-3
Quebec													
Montreal.....	837-6	812-4	734-5	705-3	617-6	530-7	587-9	548-9	612-0	639-7	557-6	592-6	576-4
Quebec.....	51-1	59-5	55-5	61-0	42-4	39-5	45-0	41-0	53-2	47-4	54-3	43-1	40-0
Sherbrooke.....	6-7	6-6	6-8	6-8	5-9	6-1	5-4	6-0	6-0	6-3	5-5	5-8	5-3
Totals.....	895-4	879-6	799-8	774-1	668-0	576-2	638-3	595-9	676-2	693-4	647-4	641-4	628-3
Ontario													
Brantford.....	7-9	8-7	5-7	9-7	7-1	6-3	6-5	7-4	6-9	7-7	8-5	6-2	6-4
Chatham.....	9-1	7-0	7-2	8-6	5-6	5-1	5-1	5-6	6-0	5-2	4-3	4-8	11-0
Fort William.....	4-4	5-5	5-7	6-8	3-9	4-3	3-4	4-4	4-6	5-1	5-4	4-6	4-4
Hamilton.....	53-3	55-6	50-3	53-2	44-9	43-2	45-9	46-8	48-1	45-4	40-1	43-2	45-4
Kingston.....	5-1	5-9	6-2	5-5	4-7	3-6	3-9	4-5	4-8	5-0	5-4	4-2	5-3
Kitchener.....	8-6	9-9	9-4	11-9	9-1	7-5	7-3	8-2	7-9	8-8	8-1	6-9	7-4
London.....	27-8	30-6	28-9	35-3	27-0	24-9	25-7	25-6	28-0	32-1	28-8	23-3	22-7
Ottawa.....	116-7	115-4	219-3	269-3	122-0	127-4	122-6	141-2	174-6	159-0	132-6	124-4	82-8
Peterborough.....	5-3	5-5	6-2	7-0	5-6	4-8	4-6	4-7	4-4	4-7	4-8	3-9	4-4
Sarnia.....	7-9	8-6	11-2	8-0	5-6	7-7	6-4	6-9	5-5	5-8	5-8	6-8	11-3
Sudbury.....	4-3	4-6	4-5	4-7	3-5	3-1	3-5	3-7	3-4	3-3	3-1	2-9	3-3
Toronto.....	703-7	748-4	755-1	749-2	606-8	666-0	607-8	646-2	650-3	639-7	708-8	644-6	692-7
Windsor.....	19-9	21-1	20-5	24-8	17-1	17-6	18-0	20-3	18-9	18-6	17-0	18-4	18-1
Totals.....	974-1	1,026-8	1,133-8	1,194-0	862-9	921-5	861-3	925-3	966-9	944-2	975-9	894-2	917-0
Prairie Provinces													
Brandon.....	3-0	3-5	3-6	3-9	2-6	2-4	2-8	2-5	3-0	2-8	2-7	2-7	3-1
Calgary.....	45-6	51-3	65-5	55-8	42-6	40-7	40-2	40-5	42-0	45-9	34-6	37-3	43-4
Edmonton.....	33-3	37-3	39-8	52-9	44-0	29-5	41-0	35-7	31-2	32-3	28-9	30-6	28-3
Lethbridge.....	4-1	4-7	4-2	3-9	2-9	2-6	2-4	2-9	2-9	3-1	3-0	3-3	3-4
Medicine Hat.....	2-2	2-8	2-6	2-4	1-7	1-6	1-7	1-7	1-5	1-6	1-7	1-5	1-7
Moose Jaw.....	5-5	5-9	7-4	6-9	5-5	4-4	4-6	4-4	5-0	5-2	5-6	4-4	4-1
Prince Albert.....	2-1	2-3	2-5	3-0	1-6	1-7	1-7	2-0	1-8	1-8	1-7	1-6	1-4
Regina.....	31-3	33-6	44-5	45-0	23-3	27-6	44-1	45-3	39-3	34-2	35-9	36-7	41-0
Saskatoon.....	10-7	12-8	12-5	12-7	9-9	8-1	9-0	9-9	9-8	9-3	8-8	9-7	10-6
Winnipeg.....	254-5	335-9	503-0	271-1	213-8	210-8	205-2	224-1	221-4	258-3	264-7	278-8	264-4
Totals.....	397-4	490-1	636-6	457-7	359-0	329-4	352-8	379-1	357-9	397-5	387-8	406-5	402-3
British Columbia													
New Westminster.....	5-3	5-4	5-1	5-3	4-7	4-0	4-2	4-6	4-4	4-2	4-6	4-2	4-4
Vancouver.....	105-6	108-2	116-3	120-8	104-6	101-6	100-6	105-6	97-9	96-1	91-7	105-1	99-1
Victoria.....	22-0	20-7	39-3	28-8	25-4	17-7	25-0	21-0	22-5	23-8	22-0	23-5	18-9
Totals.....	132-8	134-3	160-7	154-9	134-7	123-3	130-4	131-1	124-9	124-1	118-3	131-8	112-1
Totals Canada	2,450-5	2,586-9	2,841-8	2,638-1	2,071-0	1,990-0	2,034-0	2,073-9	2,175-2	2,202-8	2,175-6	2,115-7	2,097-4

Table 18. Indexes of Employment by Cities, 1926 = 100

1st of Month	1931						1932									
	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.
Montreal.....	105-1	102-6	102-8	97-3	95-4	96-7	88-0	87-4	89-8	91-2	91-1	91-7	88-6	85-5	86-3	85-0
Quebec.....	122-2	122-0	123-2	124-2	120-0	108-7	100-8	100-9	101-9	102-0	104-0	105-6	104-9	101-0	105-8	100-3
Toronto.....	109-0	106-3	106-6	107-3	105-6	104-8	99-6	97-8	97-8	97-8	97-5	98-8	94-6	92-3	91-6	90-4
Ottawa.....	121-0	122-8	121-7	124-5	118-6	112-7	108-9	104-5	96-6	101-7	102-5	100-9	99-3	97-6	98-0	94-4
Hamilton.....	98-4	97-6	95-8	96-1	96-3	94-0	91-3	90-2	90-4	87-4	86-9	84-9	84-4	80-6	77-1	77-4
Windsor.....	94-2	75-1	77-8	80-9	67-7	72-3	82-5	81-4	80-4	89-8	88-3	91-0	89-0	80-0	71-8	68-7
Winnipeg.....	99-0	98-1	98-2	96-4	93-5	92-5	88-6	88-5	88-5	86-1	85-2	87-0	88-0	85-1	85-8	85-4
Vancouver.....	106-6	106-0	104-8	99-7	101-5	98-3	91-1	90-1	87-8	87-8	87-6	89-4	83-7	87-9	89-0	88-4

Table 19. Building Permits Issued by Sixty-one Cities in Canada in Thousands of Dollars

City	1931					1932								
	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	
Nova Scotia.....	179	267	152	70	77	66	56	213	106	92	130	67	51	
Halifax.....	173	258	149	70	66	66	51	108	95	88	105	67	40	
New Glasgow.....	1	7					1	26	2	1				
Sydney.....	5	2	2		13		5	79	9	3	14		10	
New Brunswick.....	841	65	5	7	9	14	16	260	40	39	88	51	30	
Fredericton.....	16	17	1				2	3	4	3	5	1		
Moncton.....	82	13				12	2	32	12	6	59	23		
Saint John.....	744	35	4	7	8	3	13	225	24	31	24	27	20	
Quebec.....	4,494	3,599	3,074	3,087	930	797	950	830	1,467	1,535	2,120	1,145	455	
Montreal and Maisonneuve.....	3,375	3,129	2,623	2,983	865	728	839	661	1,311	1,420	1,814	973	338	
Quebec.....	1,054	365	387	83	35	34	72	70	115	52	240	99	61	
Shawinigan.....	4	15	1	1		5	1	7	2	4			2	
Sherbrooke.....	24	68	28	9	17	26	14	18	30	28	46	32	11	
Three Rivers.....	17	9	34	9	12	1	24	32	13	8	9	8	1	
Westmount.....	21	14	2	2	1	4	1	42	5	22	12	33	43	
Ontario.....	3,677	3,014	3,142	3,867	1,053	1,174	1,698	1,820	1,511	2,064	1,115	977	900	
Belleville.....	9	14	11		3		2	17	19	14	6		8	
Brantford.....	29	1	48	36	56	46	23	20	35	8	7	13	1	
Chatham.....	1	6	4	56	2	2	7	9	9	10	2	2	6	
Port William.....	22	30	70	10	9	2	11	41	63	23	28	12	76	
Galt.....	78	2	4	27	1	2	19	13	12	10	8	12	3	
Guelph.....	19	15	14	10	4	6	25	11	17	35	8	13	14	
Hamilton.....	227	205	435	557	80	105	114	98	111	149	187	72	105	
Kingston.....	30	25	22	19	13	3	13	89	106	28	8	30	22	
Kitchener.....	41	67	22	22	15	31	5	138	19	37	2	25	13	
London.....	123	85	107	50	69	32	79	87	63	49	35	27	35	
Niagara Falls.....	1	29	8	16	2	5	1	36	10	106	2	1	2	
Oshawa.....	17	1	6	1	1			9	6	6	1	1	6	
Ottawa.....	74	161	193	97	83	140	350	145	131	260	115	75	68	
Owen Sound.....	8	5	5	5				2	2	6	1	1	1	
Peterborough.....	9	32	34		1	11	12	11	16	17	8	100	1	
Port Arthur.....	80	80	12	3	4	3	18	156	12	30	5	14	5	
Stratford.....	32	15	4	8	1	1	4	7	7	7	4	6	3	
St. Catharines.....	36	69	53	23	22	42	5	12	14	18	50	22	9	
St. Thomas.....	13	15	5	1	2	3		14	4	1	2	1	14	
Sarnia.....	13	15	31	15	2	2	3	5	15	8	4	4	5	
Sault Ste. Marie.....	21	11	25	10	1	6	12	9	13	34	15	29	11	
Toronto.....	2,255	1,669	1,397	2,630	541	606	599	817	514	376	394	381	317	
York and East Townships.....	483	337	550	165	132	97	386	157	171	126	115	119	129	
Welland.....	49	12	2	6		2	6	21	4	8	3	9	1	
Windsor.....	4	23	83	67	11	14	13	11	3	696	66	13	8	
East Windsor.....	1	1	3	4		33	1		1			1	8	
Riverside.....	1							6		2				
Sandwich.....	1	1	1				4	4	3	1	1	4	1	
Walkerville.....	5	43	1		3				3	1	1			
Woodstock.....	10	7	10	11	3	3	7	3	11	17	4	12	10	
Manitoba.....	205	200	220	466	106	64	41	199	1,108	135	202	171	132	
Brandon.....	7	2	5	226		1	1	5	7	2	6	1	7	
St. Boniface.....	5	5	9	164	1			5	28	4	3	10	6	
Winnipeg.....	192	189	206	77	105	63	36	139	1,073	128	192	161	118	
Saskatchewan.....	153	605	106	28	34	37	218	195	265	87	88	37	52	
Moose Jaw.....	19	19	42				112	160	9	3	71		1	
Regina.....	40	519	25	26	30	20	95	18	26	22	7	19	18	
Saskatoon.....	94	67	39	2	4	18	13	17	330	62	10	17	33	
Alberta.....	333	283	173	59	177	179	85	431	431	249	191	159	154	
Calgary.....	141	154	101	58	44	142	80	250	74	74	68	55	71	
Edmonton.....	100	91	44	5	23	30	31	160	347	171	112	76	74	
Lethbridge.....	90	22	12	4	110	7	2	13	9	2	9	22	8	
Medicine Hat.....	2	16	17	23			2	8	1	1	1	5	1	
British Columbia.....	525	411	410	281	376	347	259	287	263	188	304	724	439	
Kamloops.....	7	9	3	2	1	1	1	4	11	8	1	3	9	
Nanaimo.....	2		3	24	4	5	8	1		4	3	4	5	
New Westminster.....	24	24	20	11	8	17	13	8	16	19	17	16	14	
Prince Rupert.....	3	4	8	1	3	10	13		4	5	10	2	2	
Vancouver.....	449	324	336	216	339	194	187	212	303	127	233	634	384	
North Vancouver.....	1	6	1	3	4	3	11	6	2	1	5	37	4	
Victoria.....	35	43	39	23	15	17	36	56	26	34	35	29	21	
Total 61 cities.....	10,408	8,443	7,232	7,995	2,762	2,579	3,334	4,236	5,290	4,368	4,227	3,331	2,208	

Table 20. Index Numbers of Wholesale Prices: 1926 = 100

Classification	1931				1932											
	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
Component Material—Totals....	69.8	70.0	70.9	70.0	69.4	69.2	69.1	68.4	67.7	66.6	66.6	66.6	66.9	66.9	66.9	66.9
Vegetable products.....	54.0	54.4	58.1	56.4	55.7	56.4	56.7	57.1	56.7	54.3	55.2	55.1	53.5	53.5	53.5	53.5
Animal products.....	69.0	68.2	67.4	66.4	63.6	62.4	63.8	60.2	58.1	57.6	57.0	58.9	60.8	60.8	60.8	60.8
Textiles.....	72.4	71.9	71.7	71.8	71.8	71.6	71.5	71.1	70.8	69.3	69.0	69.3	70.0	70.0	70.0	70.0
Wood and paper.....	77.7	77.2	77.5	78.0	74.8	74.8	74.4	74.0	73.4	72.1	71.2	71.3	71.3	71.3	71.3	71.3
Iron and its products.....	86.9	87.3	87.0	87.2	87.1	87.0	86.2	86.6	86.6	86.6	86.4	86.1	85.9	85.9	85.9	85.9
Non-ferrous metals.....	60.7	63.0	63.8	60.2	60.5	63.1	60.3	58.8	57.2	56.6	56.1	57.3	58.9	58.9	58.9	58.9
Non-metallic minerals.....	26.5	26.7	26.5	27.5	27.3	27.2	26.2	26.0	25.9	26.0	25.7	25.8	26.1	26.1	26.1	26.1
Chemicals.....	84.6	84.8	84.8	85.1	84.4	84.2	83.3	83.3	83.2	82.6	82.7	82.9	82.3	82.3	82.3	82.3
Purpose—Consumers goods.....	74.8	74.2	74.3	74.0	73.3	73.1	72.9	71.8	71.6	71.0	71.4	71.6	73.1	73.1	73.1	73.1
Food, beverages and tobacco.....	66.9	65.6	66.2	65.4	63.6	63.1	63.8	62.1	60.6	59.7	60.9	61.1	61.8	61.8	61.8	61.8
Producers' goods.....	72.1	72.3	72.1	72.3	72.3	72.3	72.3	72.3	72.3	72.3	72.3	72.3	72.3	72.3	72.3	72.3
Producers' equipment.....	89.3	89.3	89.2	91.1	91.1	91.1	90.8	90.7	88.2	88.1	88.1	88.1	88.1	88.1	88.1	88.1
Producers' materials.....	62.4	63.7	65.7	64.7	63.8	63.7	63.1	62.8	62.1	60.4	60.0	60.0	59.4	59.4	59.4	59.4
Building and construction materials.....	79.9	79.8	79.0	79.0	79.5	79.4	79.1	78.9	78.0	76.9	75.9	75.7	76.5	76.5	76.5	76.5
Manufacturers' materials.....	58.5	60.1	62.7	61.6	60.3	60.2	59.6	58.2	58.6	56.7	56.5	57.0	55.0	55.0	55.0	55.0
Origin—Raw and partly manufactured.....	58.5	59.7	61.4	60.2	58.6	58.5	57.7	56.5	55.4	53.9	54.3	54.7	53.9	53.9	53.9	53.9
Fully and chiefly manufactured.....	72.0	72.4	73.0	72.9	71.8	71.2	71.9	71.6	70.7	69.3	70.9	71.0	71.0	71.0	71.0	71.0
Field origin—Raw.....	41.1	42.9	46.6	43.7	42.5	43.3	42.7	43.8	42.7	39.8	41.8	42.2	42.2	42.2	42.2	42.2
Manufactured.....	66.7	66.6	69.0	68.6	68.6	68.5	69.1	69.1	68.3	66.8	66.7	66.9	66.4	66.4	66.4	66.4
Totals.....	54.9	55.7	58.7	57.1	56.0	56.9	56.9	57.0	56.5	54.3	55.2	55.5	54.2	54.2	54.2	54.2
Animal origin—Raw.....	71.5	71.1	71.0	69.8	66.7	65.3	64.3	61.0	58.2	58.7	57.8	58.0	59.3	59.3	59.3	59.3
Manufactured.....	67.4	66.4	65.2	64.8	63.1	61.1	63.4	63.0	59.4	58.3	59.0	61.2	61.2	61.2	61.2	61.2
Totals.....	69.2	68.4	67.7	67.0	64.7	62.9	63.8	61.6	58.9	58.5	58.5	59.8	59.8	59.8	59.8	59.8
CANADIAN FARM PRODUCTS—Field origin.....	40.6	41.6	46.9	45.4	43.0	43.7	43.7	44.6	44.6	40.9	41.8	41.7	39.9	39.9	39.9	39.9
Animal.....	72.9	72.3	72.3	71.2	68.8	66.5	65.2	63.1	58.7	59.1	58.3	59.3	60.2	60.2	60.2	60.2
Totals.....	52.0	53.2	56.4	53.8	52.0	52.1	51.7	51.1	49.9	47.6	48.0	48.3	46.4	46.4	46.4	46.4
Marine origin—Raw.....	69.6	70.6	77.7	69.5	65.5	67.6	70.1	58.3	59.0	55.0	50.7	49.5	50.8	50.8	50.8	50.8
Manufactured.....	74.9	74.8	72.5	72.4	73.0	71.3	71.5	69.2	69.8	68.1	68.6	69.5	68.2	68.2	68.2	68.2
Totals.....	72.5	73.3	75.9	71.0	71.0	70.3	71.1	66.2	66.9	64.4	63.8	61.9	63.1	63.1	63.1	63.1
Forest origin—Raw.....	75.1	76.2	74.5	75.6	74.3	74.4	73.5	72.8	71.5	68.7	66.9	66.6	67.4	67.4	67.4	67.4
Manufactured.....	79.9	79.9	79.9	80.0	78.3	78.3	78.3	77.6	75.2	75.2	75.1	75.1	75.1	75.1	75.1	75.1
Totals.....	77.7	78.2	77.4	77.9	76.8	76.8	76.8	74.5	73.4	72.1	71.3	71.1	71.5	71.5	71.5	71.5
Mineral origin—Raw.....	76.4	73.1	78.8	81.1	80.0	79.8	77.7	72.3	75.9	75.8	75.6	76.4	76.4	76.4	76.4	76.4
Manufactured.....	84.4	84.6	84.5	85.1	84.8	84.3	84.4	84.4	85.3	85.3	85.0	85.1	85.1	85.1	85.1	85.1
Totals.....	80.8	81.7	82.0	83.3	83.1	82.6	81.3	81.2	81.1	81.1	80.8	81.2	81.2	81.2	81.2	81.2
Commodity Groups—																
Fruits.....	105.1	87.6	87.2	87.8	79.1	80.9	82.5	83.2	83.4	82.8	85.0	82.1	82.0	82.0	82.0	82.0
Grains.....	36.8	40.7	46.7	42.5	41.2	43.4	44.0	44.0	44.1	39.5	39.2	39.9	36.9	36.9	36.9	36.9
Flour and milled products.....	50.9	50.7	60.2	58.5	58.7	59.1	60.2	60.8	59.7	55.8	54.8	55.6	53.5	53.5	53.5	53.5
Rubber and its products.....	48.8	48.8	48.8	48.8	49.0	48.8	48.8	51.9	52.6	52.5	52.5	52.5	52.5	52.5	52.5	52.5
Sugar and its products.....	77.3	77.3	77.2	77.1	77.1	77.0	75.8	72.2	72.2	72.2	72.2	72.2	72.2	72.2	72.2	72.2
Tobacco.....	50.3	50.3	50.3	50.3	50.3	50.3	50.3	50.3	50.3	50.3	50.3	50.3	50.3	50.3	50.3	50.3
Fishery products.....	72.4	73.3	73.9	71.6	71.0	70.3	71.1	66.2	66.9	64.5	63.8	61.9	63.1	63.1	63.1	63.1
Furs.....	61.5	61.5	61.5	61.5	58.6	56.0	56.0	50.6	50.6	50.6	50.6	46.9	46.9	46.9	46.9	46.9
Hides and skins.....	48.5	47.0	48.8	48.5	48.5	48.5	41.6	41.6	37.7	37.3	36.4	39.0	38.9	38.9	38.9	38.9
Leather, unmanufactured.....	58.3	57.8	57.8	57.8	57.1	57.1	54.2	52.8	50.3	47.5	47.3	48.0	48.0	48.0	48.0	48.0
Books and shoes.....	93.7	93.7	93.7	93.7	93.7	93.7	93.7	90.2	90.2	90.2	90.2	90.2	90.2	90.2	90.2	90.2
Live stock.....	71.1	66.8	65.5	66.5	66.7	65.9	65.7	64.7	64.9	66.7	66.9	65.0	66.9	66.9	66.9	66.9
Meats and poultry.....	65.7	62.2	58.8	57.1	58.8	55.7	55.6	54.0	54.4	53.8	55.7	55.7	54.7	54.7	54.7	54.7
Milk and its products.....	66.5	66.3	66.5	67.1	65.0	59.3	64.0	62.6	56.7	55.4	54.7	56.5	60.6	60.6	60.6	60.6
Eggs.....	73.6	70.4	82.4	76.2	67.2	67.0	67.0	47.9	44.9	49.7	51.0	54.9	65.0	65.0	65.0	65.0
Cotton, raw.....	37.2	40.6	41.2	43.5	44.6	44.6	44.0	39.5	37.2	34.9	33.8	48.8	48.8	48.8	48.8	48.8
Cotton yarn and thread.....	78.5	78.5	78.5	78.5	78.5	78.5	78.5	78.5	78.5	78.5	77.2	79.1	80.0	80.0	80.0	80.0
Knit goods.....	86.7	83.3	80.0	80.0	80.0	80.0	80.0	80.0	80.0	80.0	80.0	80.0	80.0	80.0	80.0	80.0
Silk, raw.....	39.7	43.6	45.2	44.7	40.8	36.8	36.8	28.0	34.2	24.9	24.1	30.6	31.2	31.2	31.2	31.2
Artificial silk and its products.....	64.9	64.9	64.9	64.9	64.9	64.9	64.9	64.9	64.9	64.9	64.9	64.9	64.9	64.9	64.9	64.9
Wool, raw.....	40.8	36.3	37.6	37.6	35.1	35.1	35.1	32.9	30.4	27.4	28.2	31.1	31.6	31.6	31.6	31.6
Wool yarns.....	67.8	66.9	67.6	67.6	67.6	66.6	66.6	67.7	67.7	67.7	68.2	68.2	68.2	68.2	68.2	68.2
Newsprint.....	72.7	72.2	72.2	72.2	72.2	72.2	72.2	72.2	72.2	72.2	72.2	72.2	72.2	72.2	72.2	72.2
Lumber and timber.....	73.7	73.4	71.3	71.2	71.4	72.3	71.8	71.1	69.6	68.0	69.2	68.8	67.5	67.5	67.5	67.5
Pulp.....	78.2	83.5	81.9	85.7	81.5	78.7	77.7	76.2	73.8	70.3	68.6	68.6	67.1	67.1	67.1	67.1
Pig iron and steel billets.....	86.9	86.9	86.9	86.9	86.9	86.9	86.9	86.9	86.9	86.9	86.9	86.9	86.9	86.9	86.9	86.9
Rolling mill products.....	90.2	91.5	91.5	92.9	92.5	92.2	91.0	91.1	91.2	91.3	91.0	90.8	90.5	90.5	90.5	90.5
Scrap.....	54.5	53.2	50.1	43.5	43.5	43.5	43.5	45.0	45.0	45.0	45.0	41.9	41.5	41.5	41.5	41.5
Aluminium.....	88.3	95.0	95.0	102.4	99.4	96.8	94.6	94.2	95.7	97.7	97.2	96.8	93.9	93.9	93.9	93.9
Brass, copper and products.....	58.0	60.1	58.1	62.8	65.1	56.2	52.1	50.6	48.1	47.3	47.2	48.3	52.1	52.1	52.1	52.1
Lead and its products.....	47.2	48.4	51.5	52.8	52.7	51.3	47.8	44.9	41.5	39.4	38.6	40.3	43.5	43.5	43.5	43.5
Metallic nickel.....	97.3	97.5	97.5	97.5	97.5	97.5	97.5	97.5	97.5	97.5	97.5	97.5	97.5	97.5	97.5	97.5
Silver.....	47.4	52.6	52.4	58.7	56.4	56.0	53.7	50.8	50.8	51.1	49.5	51.6	48.3	48.3	48.3	48.3
Zinc and its products.....	42.1	42.6	45.5	46.1	47.1	44.6	43.3	41.2	40.4	39.5	38.1	40.4	43.1	43.1	43.1	43.1
Bricks.....	100.4	100.4	100.4	100.4	100.4	100.4	100.4	100.4	100.4	100.4	100.4	100.4	100.4	100.4	100.4	100.4
Cracks.....	93.4	93.8	93.8	95.5	95.3	95.3	92.7	91.7	88.8	88.8	88.7	89.4	90.1	90.1	90.1	90.1
Coke.....	100.8	100.8	100.8	100.8	100.8	100.8	100.8	100.8	100.8	100.8	100.8	100.8	100.8	100.8	100.8	100.8
Petroleum and products.....	72.3	72.3	72.2	72.9	72.9	72.7	72.7	72.7	76.0	76.1	75.5	75.5	73.4	73.4	73.4	73.4
Lime.....																

Table 21. Prices of Representative Commodities, and Wholesale Prices in Other Countries.

Description ¹	1931				1932								
	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.
Wholesale Prices of Important Commodities—													
Oats, No. 2 C.W. bush	•274	•312	•336	•300	•294	•292	•301	•323	•355	•339	•352	•299	•261
Wheat, No. 1 Man. Northern "	•536	•509	•673	•606	•600	•632	•631	•636	•629	•651	•547	•563	•519
Flour, First Patent 2-48's	4-64	4-80	5-217	5-080	5-025	5-100	5-085	5-039	5-100	4-896	4-800	4-800	4-600
Sugar, raw 96° Centrifugal	1-44	1-58	1-54	1-364	1-351	1-146	•851	•720	•653	•668	1-304	1-323	1-197
Sugar, granulated, Montreal "	4-56	4-56	4-56	4-560	4-560	4-560	4-465	4-370	4-375	4-275	4-370	4-370	4-370
Rubber, ribbed, smoked sheets, N.Y.	•080	•084	•082	•086	•086	•046	•087	•084	•083	•081	•083	•042	•043
Rubber, Para, upriver, fine, N.Y.	•066	•067	•066	•067	•065	•062	•057	•058	•063	•063	•064	•068	•080
Cattle, steers, good 1,000-1,200 lbs.	6-31	5-90	5-92	6-040	5-890	5-950	5-840	5-880	5-840	6-160	6-140	6-080	5-360
Hogs, bacon, Toronto, "	5-99	5-74	5-23	4-810	5-140	4-940	4-900	4-840	4-810	4-580	5-030	5-210	5-110
Beef, hides, packer hides, native steers	•085	•065	•070	•070	•070	•055	•055	•060	•043	•040	•048	•065	•085
Sole leather, mfr's. green	•34	•34	•34	•340	•340	•340	•330	•330	•310	•290	•280	•280	•280
Box sides B. mill.	•22	•22	•22	•230	•210	•210	•200	•200	•200	•190	•190	•180	•180
Butter, creamery, finest, Montreal	•230	•225	•235	•245	•237	•214	•272	•231	•197	•191	•196	•212	•245
Cheese, Canadian, old large, Montreal	•18	•18	•18	•180	•180	•180	•180	•180	•180	•160	•160	•180	•180
Eggs, fresh extras, Montreal	•324	•459	•448	•456	•313	•310	•288	•214	•206	•241	•245	•281	•330
Cotton, raw 1-1 1/16", Hamilton	•070	•081	•084	•087	•091	•091	•089	•083	•078	•072	•079	•096	•092
Cotton yarns, 10's white single	•203	•203	•203	•203	•203	•203	•203	•203	•205	•205	•190	•210	•225
Wool, 4-50 yds to lb.	•520	•509	•506	•506	•506	•506	•506	•495	•495	•495	•495	•495	•506
Gingham, dress, 6-50-7-75 yds to lb.	•923	•923	•923	•923	•923	•923	•923	•923	•923	•923	•923	•923	•923
Silk, raw, grand double extra, N.Y.	2-80	3-05	3-077	3-162	3-903	2-579	2-184	1-784	1-688	1-678	1-638	2-059	2-107
Wool, eastern bright 1 blood	13-14	12-13	•13	•130	•125	•125	•130	•110	•100	•090	•090	•095	•095
Wool, western range, semi-bright, 1 blood	11-12	•10	•10	•100	•090	•090	•090	•085	•080	•080	•083	•100	•105
Pulp, groundwood No. 1....	33-81	32-89	22-63	23-790	24-260	23-990	23-300	23-420	23-160	21-690	21-145	20-968	20-472
Iron, basic mill	18-00	18-00	18-00	18-000	18-000	18-000	18-000	18-000	18-000	18-000	18-000	18-000	18-000
Steel merchant bars, mill 100 lb	3-25	3-25	3-25	3-250	3-250	3-250	3-250	3-250	3-250	3-250	3-250	3-250	3-250
Copper, electrolytic domestic	8-81	9-15	8-75	9-450	9-750	8-450	7-638	7-487	6-968	6-791	6-820	7-030	7-616
Lead, domestic, Montreal	3-80	3-91	4-16	4-263	4-260	4-148	3-85	3-699	3-320	3-145	3-083	3-217	3-482
Tin ingots, Straits, Toronto	•283	•290	•290	•295	•300	•298	•288	•285	•280	•270	•285	•300	•315
Spelter, domestic, Montreal	3-707	3-750	4-014	4-058	4-063	3-936	3-82	3-634	3-564	3-480	3-355	3-561	3-802
Coal, anthracite, Toronto	13-79	13-79	13-79	13-810	13-810	13-810	13-780	13-842	12-810	12-810	12-810	12-757	12-981
Coal, bituminous, N.S. run-of-mine	6-00	6-00	6-00	6-000	6-000	6-000	6-000	6-000	6-000	6-000	6-000	6-000	6-000
Gasoline, Toronto	•178	•178	•178	•178	•178	•178	•178	•178	•185	•185	•180	•180	•180
Sulphuric acid, 66° Beaume net wt	16-00	16-00	16-00	16-000	16-000	16-000	16-000	16-000	16-000	16-000	16-000	16-000	16-000
Indexes of Wholesale Prices in Other Countries—													
United States—													
Fisher, 200: 1926	66-8	68-3	68-3	67-0	63-3	63-8	63-1	63-2	61-0	59-6	60-4	61-8	62-7
Bureau of Labour, 550: 1926	60-1	68-4	68-3	66-3	67-3	66-3	66-0	65-5	64-4	63-9	64-5	65-2	66-2
Annalist, 72: 1915	100-5	100-5	102-0	97-6	94-0	92-3	91-1	90-7	88-8	88-6	92-1	94-2	.....
United Kingdom—													
Board of Trade, 150: 1913	99-2	104-4	106-4	105-9	105-8	104-6	103-4	100-7	98-1	97-7	99-5	.....	.....
Economist, 55: 1927	65-1	65-8	65-9	65-8	65-4	67-0	65-3	63-7	60-8	58-8	60-1	61-9	.....
France, Statistique Generale, 45: 1914	437	428	417	413	414	421	427	425	421	408	404	394	.....
Germany, Federal Statistical Office, 400: 1913	108-6	107-1	106-6	103-7	100-0	99-8	90-8	98-4	97-2	96-3	95-9	95-4	.....
Belgium, Ministry of Labour, 120: 1914	597	591	584	573	557	554	548	539	526	514	512	524	.....
Netherlands, Central Bureau Statistics, 45: 1913	91	89	89	85	84	83	82	80	79	78	76	75	.....
Norway, Official, 95: 1913	117	119	119	122	123	123	122	120	120	120	122	123	.....
Sweden, Commerce Dept., 160: 1913	107	108	110	111	109	110	109	100	100	108	108	108	.....
Italy, Bachi, 100: 1913	319	322	330	319	317	314	315	311	305	297	296	.....	.....
Finland, Official, 126: 1926	79	83	87	92	94	93	92	89	88	87	89	.....	.....
India, Dept. of Statistics, 75: 1914	91	96	97	98	97	97	94	92	89	86	87	.....	.....
Japan, Bank of Japan, 56: 1913	113-1	111-0	111-1	114-1	120-6	122-0	119-8	116-5	113-6	110-6	111-6	117-8	.....
Australia, Commonwealth Statistics, 92: 1911	127-8	128-9	131-3	131-0	130-0	133-2	131-5	129-4	128-4	128-4	128-4	.....	.....
New Zealand, Official, 180: 1913	133-7	133-7	133-5	133-3	133-5	133-1	131-6	130-7	130-4	129-0	.....	.....	.....
Egypt, Dept. of Statistics, Cairo, 23: 1913-1914	91	95	92	91	89	91	93	90	86	81	78	.....	.....

¹For full description see Prices and Price Indexes sent free on request.²The description includes the authority, the number of commodities and the base year.

Table 22. Total Value of Imports and Exports, by Groups, in Thousands of Dollars

Month	Imports of Merchandise for Consumption in Canada									
	Total Imports	Vegetable Products	Animal Products	Textiles	Wood and Paper	Iron and its Products	Non-Ferrous Metals	Non-Metallic Minerals	Chemicals and Allied Products	Miscellaneous Commodities
	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000
1930										
March.....	112,991	19,459	8,729	18,071	8,518	31,478	7,442	12,666	3,660	5,990
April.....	71,402	12,470	4,100	10,453	3,877	21,017	4,687	8,036	2,893	3,889
May.....	101,848	21,392	8,627	11,758	4,747	30,187	8,873	18,055	4,148	5,588
June.....	91,844	17,854	8,121	11,808	4,284	21,476	8,988	18,038	3,454	6,059
July.....	84,681	17,520	8,640	11,491	4,863	18,627	8,163	14,454	3,809	5,771
August.....	77,006	13,650	3,784	11,877	8,796	16,269	6,494	14,517	2,525	5,885
September.....	87,900	16,587	4,879	12,947	3,951	15,415	5,594	19,244	3,241	6,433
October.....	78,358	15,231	3,867	10,756	4,198	13,563	6,452	15,871	3,151	6,280
November.....	76,325	15,146	3,324	12,738	3,693	12,839	5,914	13,304	3,384	5,374
December.....	60,338	13,535	2,451	9,036	3,059	10,837	4,394	10,127	2,549	4,341
1931										
January.....	80,414	9,181	2,668	8,025	2,808	10,051	3,202	8,246	1,935	4,900
February.....	60,994	8,014	2,540	8,711	2,815	11,353	3,363	7,834	2,094	3,271
March.....	76,348	15,739	4,187	11,828	3,951	17,282	4,620	9,991	3,372	4,681
April.....	81,189	11,367	2,240	6,987	2,798	11,925	3,018	6,969	2,375	3,813
May.....	73,487	17,839	3,344	8,717	3,530	14,807	3,953	12,152	3,898	5,217
June.....	82,508	9,966	3,362	7,251	3,146	9,989	3,187	9,838	2,530	4,270
July.....	48,379	10,411	2,287	7,152	2,790	8,108	2,984	8,382	2,290	3,978
August.....	47,308	9,371	2,298	7,872	2,743	7,877	2,958	8,139	2,566	4,477
September.....	46,379	9,870	2,150	6,320	2,696	6,853	3,588	8,614	2,537	3,877
October.....	45,833	9,927	1,796	6,344	2,862	6,285	3,055	9,432	2,422	3,809
November.....	46,911	12,074	1,544	5,985	2,805	6,479	2,340	9,626	3,721	3,127
December.....	40,290	10,676	1,309	5,254	2,370	5,581	2,338	7,209	2,497	2,891
1932										
January.....	34,115	6,094	1,432	6,295	1,968	5,095	2,256	6,656	1,850	2,331
February.....	35,586	7,538	1,640	6,602	2,032	6,009	2,061	5,438	1,574	2,263
March.....	47,437	14,480	2,258	6,461	2,660	9,983	2,688	9,601	2,971	3,581
April.....	29,794	5,283	1,094	4,501	1,553	5,820	1,688	5,567	1,908	2,106
May.....	44,361	9,416	1,756	6,074	2,078	7,169	2,085	9,476	2,942	3,508
June.....	40,743	8,702	1,611	5,310	1,922	6,710	1,733	9,229	2,556	3,960
July.....	35,711	7,462	1,330	4,852	1,778	5,130	1,513	9,367	2,081	2,949
August.....	36,527	7,098	1,251	5,587	1,745	4,394	1,402	9,143	2,217	3,691
September.....	34,504	6,814	1,265	4,935	1,754	4,233	1,496	8,601	2,336	3,169
Exports of Merchandise from Canada										
Month	Domestic Produce									
	Total Exports of Mds.	Total Exports of Canadian Produce	Vegetable Products	Animal Products	Textiles	Wood and Paper	Iron and its Products	Non-Ferrous Metals	Non-Metallic Minerals	Chemicals and Allied Products
	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000
1930										
March.....	81,692	89,595	27,921	8,117	619	25,720	8,358	14,450	1,917	2,849
April.....	82,508	80,744	22,849	5,289	338	16,447	3,541	9,724	1,336	1,194
May.....	79,404	77,281	15,458	7,085	1,087	23,246	4,484	11,260	2,396	1,390
June.....	80,836	78,703	20,302	7,853	949	22,282	4,340	8,770	2,322	1,324
July.....	77,906	76,408	27,689	7,749	1,069	22,228	3,632	9,413	1,880	974
August.....	70,613	66,290	25,729	7,289	761	19,274	3,895	7,546	2,057	1,061
September.....	82,180	81,048	33,911	8,084	467	21,159	3,663	8,110	1,918	1,071
October.....	84,298	82,781	37,358	8,320	801	20,964	3,373	7,737	1,840	1,072
November.....	74,022	72,000	34,842	7,763	369	17,284	2,483	5,833	1,823	1,066
December.....	66,663	66,620	24,647	6,322	343	19,724	3,322	8,458	1,804	845
1931										
January.....	45,634	44,683	11,638	6,211	240	14,281	2,459	6,996	1,118	664
February.....	44,914	43,873	13,541	5,059	233	14,274	1,786	5,615	1,212	889
March.....	56,296	55,048	16,982	5,783	383	19,120	2,297	7,215	1,449	1,400
April.....	34,674	33,335	7,625	3,851	259	13,409	1,696	4,122	855	997
May.....	60,848	59,833	26,502	3,778	787	16,424	1,947	6,251	1,456	1,176
June.....	58,370	54,348	31,394	5,194	670	17,105	1,674	4,726	1,281	958
July.....	50,871	49,673	14,496	7,008	642	15,365	1,559	6,022	1,319	859
August.....	49,394	48,764	14,611	6,804	590	15,851	1,233	6,546	1,292	800
September.....	49,909	48,901	13,958	7,642	387	15,192	1,422	7,298	1,064	873
October.....	50,834	55,538	19,337	8,336	419	18,705	1,297	6,976	1,360	872
November.....	55,430	57,477	27,228	8,820	817	14,713	877	4,250	1,329	895
December.....	54,318	53,255	23,945	5,453	528	13,956	907	6,446	1,220	866
1932										
January.....	39,063	38,387	11,079	5,693	234	12,919	887	5,446	897	736
February.....	37,019	36,431	12,363	4,989	304	11,165	879	4,631	629	826
March.....	47,019	36,749	12,291	4,231	436	13,838	1,173	4,940	823	1,067
April.....	37,465	36,976	8,722	3,434	218	8,675	958	2,687	464	971
May.....	41,402	40,594	16,920	3,412	462	11,210	1,253	4,004	778	1,472
June.....	41,701	40,945	15,042	4,232	781	12,678	1,203	3,970	940	1,184
July.....	43,032	42,321	17,812	6,212	806	10,333	2,016	3,459	759	711
August.....	41,855	41,314	15,664	6,252	384	11,521	1,611	3,422	785	740
September.....	42,665	42,187	20,382	4,645	422	9,392	1,503	3,266	788	816

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Table 23. Canada's Domestic Exports in Thousands of Dollars

Classification	1931				1932								
	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.
Exports of Canadian Produce—													
AGRICULTURAL AND VEGETABLE PRODUCTS—													
Alcoholic beverages (chiefly whiskey).....	343	1,050	1,051	1,556	860	1,478	816	616	1,194	444	580	384	460
Fruits.....	590	1,062	1,200	838	641	732	326	77	120	58	111	72	371
Grains (Total).....	8,746	11,353	10,135	16,022	6,178	6,623	6,779	5,534	11,853	11,159	13,464	12,212	16,176
Barley.....	321	94	510	970	100	147	149	267	775	470	781	678	392
Wheat.....	8,010	10,771	17,573	14,000	5,517	5,881	6,134	4,537	9,627	9,658	11,210	10,642	4,166
Rubber (chiefly tires and footwear).....	1,101	1,040	860	643	580	450	614	414	528	539	555	684	590
Sugar.....	128	163	182	113	50	181	135	45	323	74	139	110	75
Vegetables.....	275	777	715	393	251	497	414	171	182	80	119	250	293
Wheat flour.....	1,918	1,888	1,699	1,601	1,172	1,184	1,469	895	1,648	1,963	1,443	1,094	1,290
ANIMALS AND ANIMAL PRODUCTS—													
Cattle.....	499	635	319	199	110	66	137	146	298	348	411	332	90
Cheese.....	1,990	2,774	1,348	447	96	85	119	52	167	478	1,591	1,659	1,468
Fish.....	2,494	3,155	2,241	2,046	1,840	1,715	1,457	649	1,174	1,911	1,823	1,807	1,270
Furs, (chiefly raw).....	115	177	151	115	134	90	98	713	404	352	788	879	507
Hides, raw.....	132	297	301	231	232	237	270	163	195	165	168	194	167
Meats.....	316	573	525	590	386	538	640	357	694	871	742	739	456
FIBRES, TEXTILES AND PRODUCTS—													
Blender twine.....	26	8	46	26	15	2	0	148	438	187	27	45	45
Cotton.....	48	85	74	56	68	91	129	79	95	307	94	101	98
Rags.....	25	24	32	44	17	18	7	10	4	16	17	42	43
Raw wool.....	11	108	160	32	34	11	21	10	4	16	17	42	43
WOOD, WOOD PRODUCTS AND PAPER—													
Paper (chiefly newsprint).....	8,754	9,022	9,141	8,663	8,957	7,192	8,521	6,938	7,507	7,968	6,515	7,546	5,633
Planks and boards.....	1,742	1,626	1,497	1,153	987	1,063	1,474	825	1,176	2,170	773	971	628
Pulp-wood.....	1,205	968	513	330	403	301	269	118	231	478	718	580	739
Shingles.....	114	225	220	130	183	199	266	152	206	245	196	224	149
Timber, square.....	149	217	110	202	118	320	225	108	121	123	214	113	50
Wood-pulp.....	2,330	2,644	2,674	2,394	1,830	1,747	2,249	1,258	1,328	1,295	1,340	1,487	1,373
IRON AND IRON PRODUCTS—													
Automobiles.....	293	245	155	98	205	167	221	178	195	316	653	627	686
Automobile parts.....	74	34	49	47	42	77	35	41	60	34	736	125	136
Farm implements.....	112	115	147	111	120	165	200	170	129	174	143	132	76
Hardware and cutlery.....	96	91	98	65	50	55	84	86	83	95	68	65	50
Machinery.....	486	232	165	209	184	200	331	262	491	329	464	403	270
Pipe and fittings.....	133	65	69	111	77	96	88	49	55	101	69	61	41
Tubes and pipes.....	117	125	78	87	100	44	60	73	63	47	58	39	40
NON-FERROUS METAL PRODUCTS—													
Aluminum.....	259	1,414	318	189	95	78	127	106	227	169	89	1,025	168
Copper, (chiefly ore and blister).....	1,431	1,926	1,305	8,778	2,779	1,772	1,878	856	1,539	1,831	1,017	478	716
Gold.....	9,627	1,166	345	399	314	172	260	149	359	302	388	441	447
Lead.....	465	465	392	439	221	421	355	195	254	181	270	276	284
Nickel.....	791	709	787	896	713	944	831	542	728	821	580	252	377
Silver.....	597	392	463	269	518	400	607	290	406	376	430	427	504
NON-METALLIC MINERAL PRODUCTS—													
Asbestos, (chiefly raw).....	406	455	481	530	279	207	279	170	290	232	197	223	277
Coal.....	139	200	190	207	173	129	132	68	102	78	148	135	95
Petroleum and products.....	90	150	233	82	43	82	93	77	167	296	63	46	154
Stone and products.....	310	338	307	191	180	76	110	66	100	221	178	229	145
CHEMICALS AND ALLIED PRODUCTS—													
Acids.....	95	155	197	171	241	216	144	81	144	98	58	87	170
Fertilizers.....	70	108	57	69	130	189	377	364	643	426	115	219	182
Soda and compounds.....	186	247	221	232	216	217	261	293	341	277	191	194	179
MISCELLANEOUS COMMODITIES—													
Electrical energy.....	260	250	255	202	182	154	138	143	143	132	167	149	172
Films.....	141	322	340	275	148	141	399	381	409	338	308	265	179
Settlers' effects.....	552	453	297	262	134	162	212	175	300	272	344	300	434

Cost of Living	1931				1932								
	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.
Index of Retail Prices, Rents and Costs of Services—													
Total.....	87-8	86-4	86-4	85-0	85-4	84-5	83-9	83-7	81-8	81-0	80-8	81-5	81-3
Food.....	73-5	71-4	71-5	71-2	69-6	66-5	66-0	65-4	63-9	62-1	61-4	63-5	63-0
Fuel.....	93-9	94-3	94-5	94-2	93-9	93-8	93-6	92-8	91-0	90-9	90-7	91-9	92-0
Rent.....	103-3	99-3	99-3	99-3	99-3	99-3	99-3	99-3	99-3	99-3	99-3	99-3	99-3
Clothing.....	78-6	78-6	78-6	76-4	76-4	76-4	74-5	74-5	74-5	71-9	71-9	71-9	71-9
Sundries.....	97-2	97-2	97-2	97-1	97-1	97-1	96-8	97-0	97-1	97-1	96-8	96-8	96-7
Cost per Week of a Family Budget—													
All foods.....	\$ 8-08	7-84	7-82	7-85	7-68	7-34	7-27	7-22	6-90	6-79	6-78	7-01	6-98
Fuel and light.....	\$ 3-12	3-12	3-12	3-10	3-11	3-10	3-08	3-07	3-04	3-02	3-06	3-04	3-01
Rent.....	\$ 6-87	6-87	6-83	6-77	6-77	6-77	6-77	6-77	6-77	6-75	6-34	6-34	6-32
Totals.....	\$ 18-06	17-86	17-81	17-76	17-56	17-25	17-16	17-06	16-45	16-20	16-21	16-42	16-34

Table 24. Summary of Canada's Imports, in Thousands of Dollars

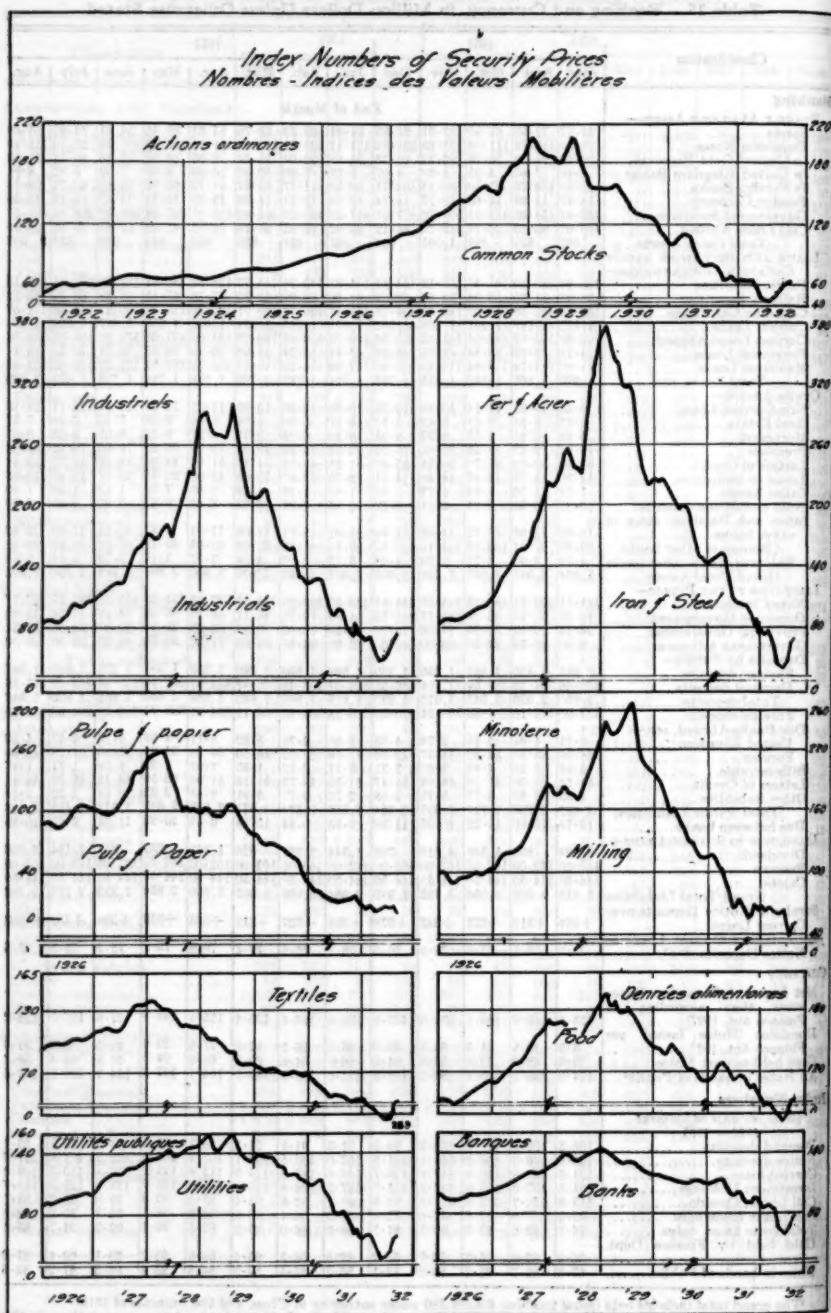
Classification	1931				1932								
	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.
AGRICULTURAL AND VEGETABLE PRODUCTS—													
Alcoholic beverages.....	1,567	1,769	2,191	3,299	1,406	1,183	3,508	521	831	1,328	890	1,122	1,083
Cocoa and chocolate.....	86	135	153	108	108	141	159	89	191	95	65	60	113
Coffee and chicory.....	232	269	260	367	324	391	554	195	463	318	315	206	175
Fruits.....	2,072	1,718	1,806	2,082	862	1,094	1,741	1,071	1,908	2,216	1,903	1,746	1,506
Gums and resins.....	114	126	142	109	133	120	177	147	97	104	103	77	97
Nuts (edible).....	137	318	523	422	206	231	360	163	261	210	133	108	111
Rubber (chiefly raw).....	393	397	333	550	378	392	538	907	315	472	288	219	435
Seeds.....	51	151	251	133	129	104	323	173	301	121	18	19	21
Sugar, chiefly for refining.....	1,712	2,140	3,033	1,125	318	687	2,143	618	2,017	1,233	1,816	2,042	1,563
Tobacco.....	315	444	514	490	523	1,488	1,389	199	147	170	228	261	287
Vegetables.....	175	189	275	305	418	418	856	687	1,053	655	330	95	81
ANIMAL PRODUCTS—													
Fish.....	265	214	180	186	132	110	156	70	83	90	130	98	136
Furs, chiefly raw.....	289	226	187	240	511	547	589	283	323	369	223	211	344
Hats and caps.....	364	227	116	107	198	196	297	106	248	145	68	98	88
Hides.....	247	187	131	126	151	205	233	108	158	168	177	220	197
Leather, unmanufactured.....	429	343	309	134	122	254	213	158	292	288	59	109	147
TEXTILE PRODUCTS—													
Artificial silk.....	388	310	261	267	339	356	453	224	211	240	193	198	190
Cotton, raw.....	390	559	1,129	923	543	560	833	493	919	234	287	472	441
yarn.....	145	173	171	158	183	218	335	166	222	190	178	201	232
other.....	1,189	997	835	733	1,014	1,080	1,432	856	1,032	1,108	781	812	747
Flax, hemp and jute.....	555	830	656	463	589	576	757	862	573	587	451	510	455
Hats and caps.....	193	85	58	44	54	132	187	57	63	64	54	122	101
Manila and sisal grass.....	143	197	96	132	207	155	129	113	175	102	320	140	159
Silk—Raw.....	479	567	584	612	768	679	852	405	381	314	252	460	584
Fabrics.....	389	278	170	141	213	231	299	196	219	244	133	193	235
Wearing apparel.....	224	155	112	110	68	84	151	75	67	54	25	90	88
Wool—Raw wool.....	82	91	77	112	130	125	428	83	208	131	70	96	85
Noils and tops.....	117	129	204	183	270	302	682	140	194	146	154	174	230
Woolen yarn.....	182	308	300	192	261	213	274	163	221	144	194	171	143
Worsted and serge.....	300	290	276	301	412	554	613	304	340	340	383	284	320
Other wool.....	805	640	485	378	406	612	502	267	392	472	600	433	441
WOOD AND PAPER—													
Books and printed matter.....	1,121	1,345	1,042	1,013	848	796	1,019	555	744	786	861	828	871
Paper.....	673	741	654	586	556	631	838	473	707	576	491	496	517
Wood—Furniture and other.....	402	420	407	330	265	300	360	204	300	369	247	247	213
Manufactured wood.....	302	361	345	239	193	209	274	157	210	173	113	101	89
Planks and boards.....	78	40	40	30	49	48	53	34	31	19	25	26	25
Veneers.....	79	144	75	67	53	48	98	134	57	38	28	47	10
Other unmanufactured wood.....	250	117	100	47	181	113	255	147	163	74	68	63	60
IRON AND STEEL—													
Automobiles.....	431	485	783	785	980	1,435	2,175	971	1,112	1,270	778	553	623
Automobile parts.....	113	102	160	137	115	194	138	131	126	156	108	102	118
Castings and forgings.....	344	355	309	316	476	591	681	632	607	646	468	369	306
Engines and boilers.....	173	87	94	131	129	148	495	92	202	152	170	286	230
Farm implements.....	177	192	192	170	147	153	226	108	195	178	150	128	129
Hardware and cutlery.....	1,579	1,849	1,478	1,650	1,515	1,512	2,462	1,758	1,689	1,544	1,127	949	908
Machinery.....	40	35	31	167	21	26	39	17	61	40	31	14	11
Pigs and ingots.....	1,158	926	1,293	987	490	485	978	690	1,273	1,216	923	784	740
Plates and sheets.....	701	553	672	349	332	303	499	292	403	346	372	227	347
Other rolling mill products.....	118	124	128	105	77	79	140	96	144	134	132	107	94
Stamped and coated products.....	72	62	72	51	51	71	89	60	91	80	67	62	65
Tools.....	109	138	105	86	92	72	126	77	117	96	104	59	55
Tubes and pipes.....	103	100	91	54	60	70	154	89	60	92	70	38	43
Wire.....	365	315	373	383	380	330	423	283	236	178	187	144	204
NON-FERROUS METALS—													
Aluminium.....	259	254	251	219	179	179	287	179	238	187	185	170	140
Brass.....	181	197	181	39	70	63	106	63	102	114	72	70	73
Clocks and watches.....	84	103	85	125	84	84	108	75	108	70	49	35	49
Copper.....	1,496	1,564	1,274	907	981	807	905	861	831	626	529	492	495
Electric apparatus.....	92	102	133	124	79	87	141	89	105	96	89	118	68
Precious metals.....	80	52	107	79	63	93	137	80	63	83	60	31	78
Tin.....	558	576	591	481	383	418	583	344	578	556	481	479	385
NON-METALLIC PRODUCTS—													
Clay and products.....	2,908	3,649	3,321	2,895	2,383	1,846	3,852	2,025	2,662	2,249	2,612	2,744	2,800
Coal.....	196	161	174	183	157	203	525	170	157	163	213	219	178
Coke.....	456	475	518	339	386	378	518	402	492	488	322	273	305
Glass and glassware.....	1,800	2,395	2,488	1,692	2,336	1,366	1,142	3,436	3,519	3,587	3,304	2,676	2,676
Petroleum, crude.....	1,214	1,002	892	646	282	485	859	554	876	1,022	901	983	1,068
Gasoline.....	346	399	338	207	217	155	232	141	254	198	185	148	191
Stone and products.....	239	234	227	226	207	262	390	217	268	252	234	157	155
CHEMICALS—													
Drugs and medicines.....	142	228	305	318	301	253	396	245	311	266	335	331	293
Dyeing and tanning materials.....	227	265	348	417	117	16	94	144	344	132	7	240	265
Fertilizers.....	81	97	103	77	85	60	101	49	72	88	49	54	81
Perfumery.....	78	126	93	67	47	81	79	58	58	71	53	166	198
Soda.....	217	233	235	217	194	179	301	134	246	249	178	179	254

Table 25. Banking and Currency, in Million Dollars Unless Otherwise Stated

Classification	1931					1932							
	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.
Banking	End of Month												
READILY AVAILABLE ASSETS—													
Specie.....	64-57	71-50	69-95	87-61	65-82	64-01	62-59	58-70	55-91	55-49	54-97	54-85	55-69
Dominion Notes.....	98-90	110-39	111-86	153-65	128-86	131-11	123-81	116-63	111-86	115-42	127-39	123-10	115-28
In Central Gold Reserves.....	27-53	24-23	26-73	28-38	25-73	21-58	20-09	23-63	23-03	22-58	22-88	24-78	21-83
In United Kingdom Banks.....	4-48	3-80	5-06	4-60	4-07	5-63	7-80	10-40	10-58	8-75	7-69	8-82	8-81
In Foreign Banks.....	89-19	108-78	91-10	90-13	104-71	92-30	71-47	85-47	97-72	99-44	98-42	95-75	98-14
Foreign Currency.....	18-47	14-93	14-63	10-12	14-74	13-64	13-29	14-36	15-33	15-25	15-57	16-48	15-56
Government Securities.....	452-41	453-93	487-91	507-70	477-91	427-56	460-03	468-40	469-97	465-48	463-31	466-93	494-37
Call Loans Abroad.....	109-67	90-10	90-74	112-75	83-12	65-62	98-95	83-13	73-15	65-29	73-67	75-63	96-39
Total Quick Assets.....	865	879	899	1,001	906	863	838	850	858	848	880	867	907
LOANS AND SECURITIES EXCEPT													
CANADIAN GOVERNMENTS—													
Public Securities.....	166-61	160-10	148-87	153-12	154-11	144-87	142-74	144-77	138-82	140-81	132-04	133-44	155-13
Railway Securities.....	75-97	61-85	59-04	56-60	63-01	61-29	60-99	60-39	57-76	57-12	54-98	53-60	53-39
Canadian Call Loans.....	125-63	126-58	135-85	156-00	134-78	131-17	120-77	120-77	122-36	113-83	109-87	111-93	114-07
Current Loans.....	1,127	1,137	1,141	1,102	1,082	1,071	1,063	1,071	1,070	1,057	1,037	1,028	1,004
Current Loans Abroad.....	198-80	192-62	188-94	183-75	188-36	189-73	190-65	188-76	184-58	187-08	174-90	164-34	159-04
Provincial Loans.....	24-78	32-99	38-34	42-05	45-56	43-44	56-24	43-99	39-43	36-67	34-34	20-10	19-41
Municipal Loans.....	11-09	114-79	113-84	118-13	126-69	132-86	139-29	149-15	154-01	153-52	139-22	130-65	123-67
Total Loans, etc.....	1,870	1,863	1,848	1,815	1,793	1,774	1,783	1,788	1,766	1,746	1,703	1,663	1,629
OTHER ASSETS—													
Non-Current Loans.....	9-48	10-31	11-14	10-90	10-33	10-80	10-86	10-96	11-21	11-94	12-51	12-91	13-13
Real Estate.....	6-32	6-34	6-27	6-42	6-37	6-58	6-58	6-78	6-86	6-96	7-19	7-26	7-37
Mortgages.....	6-23	6-25	6-35	6-22	6-25	6-29	6-26	6-27	6-27	6-19	6-01	6-02	6-01
Premises.....	79-54	79-47	79-55	79-85	79-79	79-91	79-99	79-93	79-99	79-95	79-90	79-95	80-06
Letters of Credit.....	61-34	62-06	61-78	58-94	55-47	61-35	49-73	51-16	51-94	48-90	48-49	48-32	48-44
Loans to companies.....	14-50	14-73	14-47	14-40	14-31	12-75	12-47	13-03	13-00	12-85	13-01	12-92	12-89
Other Assets.....	1-73	1-70	1-84	1-72	1-58	1-80	1-66	1-49	1-80	1-64	1-42	1-32	1-40
Inter-bank balances, notes of other banks.....	6-81	6-81	6-81	6-81	6-82	6-82	6-82	6-82	6-83	6-83	6-83	6-83	6-83
Cheques of other banks.....	15-63	12-06	13-32	14-33	11-94	11-07	12-17	11-08	11-91	11-87	10-51	11-90	10-59
Balances due by other banks.....	92-30	97-21	108-06	114-10	102-12	73-19	81-08	82-66	83-05	83-11	96-87	90-44	76-16
Grand Total Assets.....	4-73	9-83	9-79	3-23	4-08	3-73	3-07	3-54	3-37	4-04	2-78	3-14	3-36
LIABILITIES TO THE PUBLIC—	3,034	3,045	3,057	3,133	2,998	2,901	2,912	2,926	2,900	2,868	2,848	2,790	2,802
Note Circulation.....	141-81	139-01	132-93	145-53	145-01	133-67	134-29	132-87	127-55	121-97	116-30	113-87	127-77
Dominion Government.....	10-54	17-83	39-79	112-11	111-10	94-65	79-76	86-11	65-76	50-38	36-42	15-54	19-04
Provincial Government.....	26-14	22-12	25-79	19-08	19-70	30-58	20-06	24-06	19-31	20-67	33-08	32-31	30-83
Government Advances.....	6-30	10-50	24-50	66-00	46-50	43-00	35-50	33-00	27-80	29-00	40-50	38-50	29-00
Deposits by Public—													
Savings deposits.....	1,461	1,454	1,462	1,396	1,360	1,368	1,380	1,389	1,393	1,387	1,373	1,363	1,367
Demand deposits.....	568-46	594-28	650-59	617-04	568-55	506-14	496-49	500-43	494-64	497-99	488-94	483-09	475-38
Total deposits.....	2,030	2,048	2,045	2,012	1,927	1,874	1,868	1,880	1,887	1,884	1,866	1,826	1,842
Foreign deposits.....	331-80	312-10	301-95	320-21	310-09	296-18	308-82	308-12	304-81	308-94	308-23	299-38	304-55
Due Banks Abroad, etc.—													
United Kingdom.....	9-31	4-94	3-94	5-74	4-85	3-68	4-70	5-82	5-11	4-94	5-73	5-67	4-50
Foreign.....	64-08	65-50	56-80	55-37	42-32	41-88	52-02	56-80	54-26	51-35	51-36	51-78	49-60
Bills payable.....	5-03	5-38	6-48	3-60	3-21	3-11	2-87	1-83	1-61	1-23	1-19	1-71	1-47
Letters of Credit.....	61-34	62-06	61-78	58-94	55-47	61-35	49-73	51-16	51-94	48-90	48-49	48-32	48-44
Other liabilities.....	3-68	3-80	3-77	3-19	2-98	2-79	2-77	2-91	3-43	3-22	3-18	2-22	2-14
Total Public Liabilities.....	2,609	2,719	2,715	2,803	2,666	2,568	2,574	2,587	2,562	2,553	2,523	2,456	2,452
Due between banks.....	12-74	12-99	10-22	10-06	11-38	9-95	9-84	10-13	9-48	10-86	11-04	8-09	10-15
LIABILITIES TO SHAREHOLDERS—													
Dividends.....	1,824	800	1,348	3,516	783	1,344	2,767	820	1,370	3,533	817	1,194	3,008
Reserve.....	162-00	162-00	162-00	162-00	162-00	162-00	162-00	162-00	162-00	162-00	162-00	162-00	162-00
Capital.....	144-50	144-50	144-50	144-50	144-50	144-50	144-50	144-50	144-50	144-50	144-50	144-50	144-50
Grand Total Liabilities.....	3,013	3,023	3,036	3,123	2,982	2,884	2,903	2,905	2,880	2,864	2,833	2,772	2,783
Surplus of Notice Deposits over													
Current Loans.....	+334	+319	+322	+293	+278	+298	+327	+312	+333	+330	+336	+338	+363
Percentage of Current Loans to													
Notice Deposits, P.C.....	77-2	78-1	78-0	78-0	78-0	78-2	78-5	77-4	76-8	76-2	75-6	75-8	73-5
Currency													
Not Issues of Dominion Notes													
other than according to													
Finance Act, 1927.....	135-1	130-8	133-1	130-8	125-4	125-4	125-4	125-4	125-4	128-9	127-8	127-7	128-3
Dominion Notes Issued per													
Finance Act, 1927.....	6-5	19-5	24-5	66-5	49-0	45-0	36-5	32-0	27-5	29-0	40-5	38-8	29-0
Gold held against Notes.....	73-0	68-0	72-9	68-6	64-6	66-6	64-6	63-8	63-9	64-3	64-8	65-4	66-2
All Notes in hands of Public.....	124-9	156-1	170-1	160-5	160-6	151-0	150-8	140-0	154-1	147-2	164-9	162-1	145-5
Index Numbers													
(With seasonal adjustment													
1926 = 100)													
Demand deposits.....	105-5	108-0	101-9	106-5	90-3	91-5	91-3	89-7	91-3	88-2	85-7	89-1	
Notice deposits.....	108-8	109-3	109-5	104-1	111-8	102-0	103-5	105-1	103-5	103-2	102-5	101-6	101-8
Current loans.....	121-5	121-6	120-6	117-4	116-7	116-6	116-8	114-9	112-4	110-7	110-4	110-3	108-3
Investment Holdings.....	131-3	127-0	129-6	137-5	131-7	127-2	124-6	126-6	124-8	123-7	123-9	126-5	131-7
Call Loans, Canada.....	118-6	120-2	112-8	111-3	93-8	93-3	92-0	93-4	88-4	82-6	79-0	82-2	83-1
Call Loans Elsewhere.....	83-9	37-6	37-5	42-6	32-6	26-3	34-4	33-6	30-2	26-1	29-0	30-6	38-8
Total Issue Dom. notes.....	78-3	82-0	82-3	90-3	81-7	88-9	80-0	85-2	82-5	86-1	92-2	91-7	85-3
Gold held by Finance Dept.													
against notes.....	66-6	62-0	65-0	59-7	56-2	63-6	60-5	60-4	59-8	59-7	60-1	60-4	61-3
Notes in hands of Public.....	67-8	85-7	89-2	89-2	88-1	86-3	84-4	82-2	86-8	83-4	86-5	87-2	82-5

*The grand total includes note issues totalling \$26,000,000 under authority of Chap. 4 of the Statutes of 1915.

*Includes smaller Dominion Notes in hands of public together with Bank Notes in circulation, except those in the hands of banks other than the bank of issue.



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Table 26. Index Numbers of Security Prices and other Financial Factors.

Classification	1931				1932								
	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.
Security Prices—													
COMMON STOCK PRICES—													
Total (130).....	68-6	64-6	71-9	64-8	64-8	63-5	64-1	54-0	45-8	43-2	49-6	59-0	63-0
Industrials, total (96).....	79-3	74-3	86-6	74-3	73-7	71-1	71-5	58-2	51-4	48-8	56-6	69-9	73-8
Iron and Steel (19).....	85-9	78-3	88-8	77-2	77-2	76-5	79-2	62-6	44-9	40-5	51-1	65-5	69-1
Pulp and paper (9).....	11-5	10-6	13-2	10-7	10-5	9-9	10-1	9-2	8-6	8-4	7-9	8-9	4-4
Milling (5).....	56-8	57-5	69-5	65-9	66-5	64-9	65-5	63-7	63-1	62-6	38-3	47-4	53-0
Oils (4).....	115-0	107-4	132-3	108-7	107-8	106-3	106-8	87-7	90-1	84-8	97-0	110-0	113-0
Textiles and Clothing (9).....	46-1	45-4	46-1	45-2	44-9	39-6	38-3	32-5	29-1	28-3	28-9	38-5	42-3
Food and Allied products (21).....	105-8	101-0	107-1	98-9	94-7	89-6	87-8	83-2	76-5	73-0	81-2	89-7	90-8
Beverages (8).....	93-1	45-3	48-9	42-1	42-5	40-0	40-3	36-1	26-3	30-2	35-6	44-1	44-1
Miscellaneous (21).....	93-4	88-2	100-5	87-7	86-9	81-7	82-4	62-2	47-1	43-3	55-2	78-3	89-2
Utilities total (13).....	65-4	60-1	63-5	59-3	59-1	59-1	59-8	48-9	36-9	34-9	41-8	51-9	56-9
Transportation (2).....	44-1	38-8	43-7	38-0	40-9	43-3	46-2	34-4	26-0	24-7	31-3	42-7	47-6
Telephone and telegraph (2).....	95-4	90-1	93-5	90-5	88-3	82-0	81-1	68-8	63-8	59-6	59-9	71-6	76-3
Power and traction (14).....	85-6	81-2	82-9	80-3	76-8	75-3	73-6	63-7	45-0	42-7	51-6	60-4	65-9
Companies abroad total (8).....	49-1	48-0	58-8	51-5	54-3	54-5	55-8	47-4	49-4	46-6	49-9	52-7	56-5
Industrial (1).....	58-6	40-4	75-1	64-8	67-1	68-2	67-1	59-1	56-3	56-6	65-6	72-8	77-6
Utility (7).....	41-2	37-5	44-1	39-7	43-9	44-8	48-7	67-1	34-9	35-1	36-4	38-4	38-7
Banks (8).....	94-3	92-9	92-9	92-9	90-3	88-1	86-0	85-8	65-7	60-5	67-1	73-9	76-1
Traders' Index.....	394-5	360-6	448-5	390-7	402-8	400-8	413-6	304-2	261-2	251-0	306-6	408-0	470-6
Mining Stock Prices—													
Total (20).....	63-1	59-5	64-6	59-0	59-7	57-3	57-8	52-4	48-4	48-3	55-6	59-7	60-7
Gold (11).....	62-6	60-7	64-4	59-0	60-1	57-5	57-6	52-6	50-2	49-9	57-2	58-1	56-6
Copper (4).....	58-6	40-4	75-1	64-8	67-1	68-2	67-1	59-1	56-3	56-6	65-6	72-8	77-6
Silver and miscellaneous (5).....	33-1	29-4	32-3	27-6	26-5	22-2	21-4	18-8	15-6	16-8	21-0	26-3	27-6
Financial Factors—													
Preferred Stocks.....	64-2	63-9	66-5	63-0	60-8	60-4	59-6	55-8	50-2	46-8	47-5	49-1	48-3
Interest rates.....	97-1	103-3	105-4	106-6	119-8	115-9	110-6	111-8	113-2	114-4	110-6	103-3	101-9
Yield on Ontario Government bonds..... p.e.	4-65	4-95	5-05	5-20	5-74	5-55	5-30	5-33	5-42	5-48	5-30	4-95	4-88
Shares traded, Montreal.....	437	308	431	335	125	135	180	187	204	176	283	544	506
New Issues of Bonds \$100,000.....	50-98	14	215-03	92	43-94	21-27	35-72	12-07	25-68	20-82	37-32	9-42	73-1
Brokers' loans..... \$100,000.....	54-99					25-57	22-76	18-92	15-14	13-87	13-02	13-77	14-12
New York Funds in Montreal													
High.....	1,145	1,150	1,135	1,250	1,191	1,165	1,131	1,128	1,154	1,163	1,161	1,182	1,118
Low.....	1,004	1,100	1,109	1,158	1,153	1,129	1,106	1,103	1,116	1,140	1,135	1,119	1,101
Average.....	1,043	1,124	1,125	1,191	1,173	1,145	1,118	1,112	1,131	1,153	1,148	1,142	1,108
Close.....	1,145	1,118	1,154	1,200	1,156	1,131	1,109	1,120	1,140	1,146	1,148	1,119	1,106
London Sterling in Montreal—													
High.....	4,064	4,320	4,250	4,320	4,130	4,000	4,230	4,215	4,400	4,230	4,123	4,045	3,880
Low.....	4,170	4,230	4,190	3,840	3,970	3,920	3,915	4,070	4,095	4,120	4,028	3,885	3,805
Average.....	4,093	4,382	4,191	4,092	4,028	3,960	4,064	4,173	4,157	4,205	4,076	3,975	3,847
Close.....	4,530	4,280	4,090	4,090	3,990	3,945	4,230	4,100	4,203	4,120	4,028	3,885	3,820

*First Thursday of following month.

Table 27—Tonnage of Vessels Entered and Cleared from Six Canadian Ports.

Month	Saint John		Halifax		Quebec		Montreal		Toronto		Vancouver	
	Entered	Cleared	Entered	Cleared	Entered	Cleared	Entered	Cleared	Entered	Cleared	Entered	Cleared
1930												
Sept.....	152,172	146,195	338,754	342,075	671,297	514,227	608,299	611,743	330,739	312,165	1,288,563	1,254,242
Oct.....	118,188	122,799	308,297	320,303	513,890	372,464	497,215	537,248	159,777	152,621	1,106,611	1,125,287
Nov.....	126,402	101,148	434,769	353,336	384,486	379,336	400,863	554,286	162,850	138,542	1,079,322	1,072,019
Dec.....	250,607	236,829	468,632	515,001	14,709	15,491	8,890	32,292	45,248	19,853	977,920	987,853
1931												
Jan.....	225,620	238,529	378,590	361,874							964,215	980,374
Feb.....	204,354	197,567	408,139	381,844							891,542	884,226
Mar.....	232,910	220,986	426,210	448,568							912,598	952,401
Apr.....	156,726	190,913	336,792	356,915	189,535	142,533	328,102	250,089	86,651	83,701	90,253	977,146
May.....	117,933	115,458	292,850	375,776	659,260	549,131	1,302,740	1,258,649	192,046	199,626	1,073,595	1,077,685
June.....	134,577	133,917	285,680	267,278	719,307	641,197	1,111,506	1,128,082	434,706	434,226	1,174,789	1,134,129
July.....	157,804	153,857	382,400	368,024	654,543	549,199	1,122,190	1,100,798	444,811	476,416	1,249,577	1,249,972
Aug.....	159,173	152,128	491,816	500,850	829,429	717,468	1,103,291	1,088,734	460,602	459,728	1,138,061	1,127,397
Sept.....	143,789	149,004	383,252	382,838	607,711	549,752	1,004,220	1,041,495	399,060	399,687	1,035,018	1,004,483
Oct.....	123,283	118,918	313,163	314,250	734,401	641,713	944,352	934,061	228,223	221,906	925,023	925,653
Nov.....	111,908	97,833	315,144	293,338	584,215	510,256	884,283	959,323	299,552	282,906	897,484	884,263
Dec.....	245,265	239,023	509,061	518,954	23,230	6,447	39,488	39,154	55,468	21,944	876,423	914,688
1932												
Jan.....	212,902	215,925	817,890	799,072							942,575	933,069
Feb.....	217,548	210,751	701,478	697,095							800,942	849,787
Mar.....	225,255	216,788	745,359	728,678	341	341					898,393	904,000
Apr.....	164,215	179,015	556,999	546,060	140,727	133,203	237,799	177,469	73,238	122,927	904,904	877,000
May.....	134,006	116,228	480,041	477,709	327,682	334,859	636,353	583,510	261,068	244,621	938,589	930,600
June.....	117,838	127,282	401,359	398,721	414,620	378,321	533,740	506,366	397,299	401,982	938,402	930,600
July.....	167,257	161,103	611,795	603,205	422,444	458,433	537,043	600,906	506,029	517,252	1,008,648	1,002,000
Aug.....	163,457	168,431	650,375	652,078	453,409	468,762	548,408	494,113	482,503	490,108	999,488	999,000
Sept.....	133,519	138,231	580,821	573,970	410,428	387,713	527,008	577,267	384,804	382,084	938,323	916,327

Table 28. Canadian Public Finance. Public Debt, Revenue and Expenditures.

Classification	Quarter ending June 30, 1932	Quarter ending Sept. 30, 1932	Total April 1, 1932 to September 30, 1932 unrevised
Revenue:—	\$	\$	\$
Customs Import Duty.....	21,146,162	16,752,778	37,898,939
Excise Duty.....	10,449,361	11,107,266	21,556,627
Excise Taxes (Sales, Stamps, etc.).....	17,907,737	21,731,314	39,639,051
Income Tax.....	44,094,669	7,502,056	51,596,725
Interest on Investments.....	1,570,960	2,435,303	4,006,263
Post Office.....	7,728,854	6,970,615	14,699,469
Premiums, Discount and Exchange.....	1,587,759	1,711,881	3,299,641
Miscellaneous.....	1,002,229	3,865,626	4,867,855
Total.....	105,487,731	72,076,839	177,564,570
Current Expenditure:—			
Agriculture.....	1,913,845	2,123,077	3,936,922
Auditor General's Office.....	117,980	113,972	231,952
Civil Service Commission.....	61,341	60,726	122,067
External Affairs.....	191,544	145,117	336,661
Finance—			
Interest on Public Debt.....	49,899,998	10,113,082	60,013,080
Premium Discount and Exchange.....	2,037,162	1,958,069	3,995,231
Subsidies to Provinces.....		6,834,296	6,834,296
Imperial Economic Conference.....		238,582	238,582
Miscellaneous.....	1,068,070	2,668,236	3,736,306
Fisheries.....	381,071	491,830	872,901
Governor General's Secretary's Office.....	33,650	33,012	66,662
Immigration.....	413,401	440,660	854,061
Indian Affairs.....	1,209,967	985,624	2,195,591
Insurance.....	30,172	34,763	64,935
Interior.....	984,672	1,123,663	2,108,335
Justice.....	123,445	112,386	235,831
Peacemakers.....	872,386	747,336	1,619,722
Labour.....	176,259	189,054	365,313
Old Age Pensions.....	46	2,817,902	2,817,948
Legislation:			
House of Commons.....	825,892	121,744	947,636
Library of Parliament.....	17,265	13,393	30,658
Senate.....	291,080	31,498	322,578
Mines.....	1,264,541	1,744,544	3,009,085
National Defence.....	375,016	511,883	886,900
National Gallery.....	2,965,060	3,549,730	6,514,790
National Revenue.....	5,969	1,239	7,208
Income Tax.....	2,283,785	2,230,496	4,514,281
Pensions and National Health—			
Health.....	500,444	484,978	985,422
Post Office.....	18,307,743	18,617,906	36,925,649
Printing and Stationery.....	191,123	297,169	488,292
Privy Council.....	6,232,809	7,801,233	14,034,042
Public Archives.....	50,027	44,589	94,616
Public Works.....	11,427	11,317	22,744
Railways and Canals.....	39,924	45,825	85,749
Maritime Freight Rates.....	3,420,269	3,384,939	6,805,208
Royal Canadian Mounted Police.....	764,894	915,783	1,680,677
Secretary of State.....	4,401,520	2,305,710	6,707,230
Soldier and General Land Settlement.....	1,392,078	1,568,913	2,960,991
Trade and Commerce.....	67,378	119,980	217,358
Wheat Bonus.....	222,315	204,064	426,379
.....	1,331,961	1,791,393	3,123,354
.....	1,167,294	709,290	1,876,584
Total Current Expenditure.....	100,483,475	72,822,803	173,306,278
Unemployment and Farm Relief:—			
Labour.....	7,556,591	10,024,976	17,581,567
Public Works.....	101,307	14,777	116,084
Railways and Canals.....	319,096	581,183	900,279
Sundry Departments.....		3,000	3,000
Total Unemployment Relief.....	7,976,993	10,623,937	18,600,930
Capital Expenditure and Non-Active Loans:—			
Total Capital Expenditure and Non-Active.....	4,316,161	2,540,089	6,856,250
Total Expenditure.....	112,726,629	85,986,779	198,713,408
Other Disbursements:—			
Loans and Advances to—Provincial Governments (Under Relief Act).....	9,463,297	6,901,954	16,365,251
Harbour Commissions.....	1,308,800	359,009	1,667,809
Canadian National (Temporary Loans).....	12,687,500	26,508,251	39,195,751
Canadian Farm Loan Board.....	327,472	220,281	547,753
Soldier and General Land Settlement.....	115,078	251,417	366,495
Total Loans and Advances.....	23,902,147	34,441,812	58,343,959

Table 29. Significant Statistics of the United Kingdom

Month	Production of Pig Iron ¹	Total Bank Clearings ²	Imports	Exports	Imports of Raw Materials ³	Exports of Manufactured Goods ⁴	Unemployment Based on Conspicuous Insurance ⁵	Index of Wholesale Prices		Bank of England		Treasury Clearing Banks		Index of Security Prices, December 1921=100 ⁶	Market Rate of Discount 3 Months	
								Board of Trade ⁷	Statistics ⁸	Gold Reserves ⁹	Circulation of Notes ¹⁰	Deposits other than public ¹¹	Discounts and Advances ¹²			
													000 Tons			Millions of Pounds Sterling
1928																
May.....	601	3,743	99.4	70.4	28.9	46.4	1,101	144	148.5	160.9	373.4	96.6	1,183	1,728	187.8	3.87
June.....	573	3,287	99.4	70.0	26.5	48.0	1,192	143	144.2	160.0	376.0	106.6	1,181	1,766	183.7	3.82
July.....	582	3,364	98.5	69.3	24.0	49.2	1,305	141	141.5	173.2	374.9	106.6	1,206	1,786	181.7	3.99
August.....	527	3,370	97.7	71.0	24.3	50.1	1,320	139	138.8	173.2	376.1	96.3	1,204	1,768	184.2	4.27
September.....	512	3,334	97.7	68.8	20.6	45.2	1,336	138	137.4	165.7	374.8	102.4	1,192	1,769	180.7	4.23
October.....	544	3,947	102.7	73.2	24.2	50.8	1,378	138	137.4	163.6	369.9	106.6	1,204	1,769	183.7	4.35
November.....	552	3,653	106.8	74.6	29.9	49.9	1,364	138	138.7	166.1	367.0	99.6	1,207	1,789	180.4	4.34
December.....	549	3,913	101.8	69.8	30.9	46.8	1,531	138	138.7	163.8	368.9	107.0	1,221	1,843	186.8	4.37
1929																
January.....	573	4,067	116.1	76.7	29.1	53.8	1,394	138	137.6	162.7	355.7	96.1	1,248	1,846	183.4	4.33
February.....	528	3,568	91.3	66.0	27.0	44.3	1,392	138	141.3	150.9	352.3	93.7	1,245	1,814	183.0	5.05
March.....	600	3,952	98.6	68.6	28.8	47.0	1,133	140	141.8	163.3	361.8	94.6	1,213	1,777	181.1	5.26
April.....	621	3,903	104.2	70.6	30.9	47.1	1,141	139	137.1	156.0	367.2	94.1	1,198	1,781	180.5	5.21
May.....	664	3,600	103.5	77.9	29.2	53.4	1,132	136	132.9	163.8	360.1	91.6	1,190	1,770	187.4	5.21
June.....	608	3,460	91.8	59.5	24.8	38.4	1,117	136	133.0	164.8	369.1	112.9	1,213	1,808	187.9	5.21
July.....	653	4,155	93.8	74.8	22.9	55.2	1,132	137	135.4	141.4	371.6	98.0	1,238	1,816	193.6	5.28
August.....	663	3,304	101.0	72.1	24.7	50.8	1,156	136	134.0	127.6	366.4	91.9	1,235	1,796	184.4	5.44
September.....	676	3,373	98.4	61.8	24.2	43.2	1,132	136	132.5	129.1	363.3	103.0	1,212	1,792	186.4	5.74
October.....	700	3,772	110.3	73.7	27.3	50.3	1,234	136	130.7	121.0	358.8	96.2	1,219	1,802	186.8	6.32
November.....	642	4,089	106.2	71.4	30.0	48.6	1,286	134	127.4	124.7	354.6	96.4	1,233	1,789	147.0	5.28
December.....	653	3,668	106.6	66.4	31.2	44.6	1,510	133	128.0	145.8	360.8	106.8	1,218	1,811	147.1	4.78
1930																
January.....	660	3,598	10.19	66.4	30.1	44.7	1,476	131	125.4	150.1	348.0	108.5	1,231	1,805	146.7	4.01
February.....	617	3,387	85.2	60.6	24.0	41.2	1,838	128	123.3	151.3	346.8	86.9	1,206	1,757	144.2	3.79
March.....	676	4,566	98.4	61.6	24.1	42.5	1,639	125	121.2	158.1	352.3	90.8	1,174	1,719	145.3	3.84
April.....	630	3,598	83.0	54.7	20.7	36.7	1,609	124	119.4	163.3	358.8	102.7	1,194	1,750	147.9	3.45
May.....	624	3,656	91.0	60.1	28.1	39.6	1,770	122	116.2	157.2	356.1	94.9	1,220	1,780	143.7	3.14
June.....	572	3,229	83.4	50.7	20.4	33.8	1,815	121	111.8	160.9	358.8	99.9	1,250	1,829	135.5	2.28
July.....	495	3,889	85.2	57.4	22.9	33.2	2,012	119	111.1	162.3	368.4	98.4	1,233	1,831	137.2	2.06
August.....	423	3,347	78.9	49.1	17.5	33.1	2,060	118	108.8	154.8	363.0	102.0	1,232	1,804	131.6	2.26
September.....	432	3,209	78.7	48.1	16.8	32.1	2,162	118	106.6	156.8	355.8	96.4	1,228	1,801	134.6	2.08
October.....	322	2,800	80.9	54.1	18.1	35.9	2,238	112	106.4	159.5	355.6	90.7	1,227	1,828	127.0	2.16
November.....	390	3,372	79.4	50.9	18.8	32.7	2,288	112	104.2	156.6	351.1	87.7	1,247	1,838	125.2	2.30
December.....	353	3,179	80.6	43.7	20.6	27.7	2,643	100	102.2	147.6	368.8	108.6	1,250	1,796	118.5	2.31
1931																
January.....	343	3,685	75.6	43.6	17.9	28.7	2,593	107	100.8	159.8	348.8	88.5	1,284	1,878	119.2	2.24
February.....	323	3,334	63.6	37.6	18.3	24.0	2,618	108	100.6	140.9	350.7	100.0	1,226	1,820	115.8	2.05
March.....	363	3,196	70.7	30.4	15.1	25.6	2,580	108	100.5	143.6	348.8	91.4	1,179	1,764	119.0	2.12
April.....	328	3,117	70.0	29.1	15.5	24.2	2,620	106	99.2	147.7	349.8	88.0	1,181	1,736	113.9	2.46
May.....	382	3,382	69.6	29.6	14.6	28.0	2,630	104	96.7	151.9	358.4	106.1	1,159	1,738	102.2	2.18
June.....	320	3,202	66.6	35.5	14.1	21.7	2,665	108	97.2	163.3	357.4	133.5	1,199	1,782	103.6	2.06
July.....	323	3,480	70.1	39.2	13.6	26.5	2,713	102	94.4	152.0	359.4	89.5	1,194	1,788	105.4	3.02
August.....	280	2,838	65.3	33.0	12.5	22.0	2,762	100	93.1	154.3	355.0	112.2	1,172	1,745	98.2	4.18
September.....	282	2,667	63.3	33.6	11.2	22.2	2,826	99	94.0	156.2	357.2	115.2	1,148	1,712	80.5	4.77
October.....	298	2,604	80.7	38.1	11.9	24.0	2,726	104	96.8	156.6	356.0	118.1	1,147	1,724	100.6	5.30
November.....	301	2,155	83.2	36.8	15.3	22.9	2,822	106	97.6	151.7	354.4	96.0	1,141	1,706	90.4	5.75
December.....	356	2,123	77.0	36.7	18.5	22.7	2,810	108	100.5	121.5	364.2	106.7	1,146	1,737	90.7	5.33
1932																
January.....	388	2,545	62.3	36.4	15.9	23.4	2,728	106	99.6	124.6	347.7	110.2	1,144	1,930	92.8	5.72
February.....	329	2,323	70.2	35.5	14.4	22.6	2,681	105	102.0	124.6	346.4	100.1	1,110	1,859	91.7	4.57
March.....	341	2,643	61.1	36.6	16.5	24.2	2,667	105	98.9	124.6	360.8	89.6	1,119	1,676	92.7	2.60
April.....	322	2,648	53.2	39.4	13.4	26.8	2,652	102	97.0	124.6	362.8	93.6	1,121	1,681	84.5	2.31
May.....	370	2,677	55.7	34.6	13.7	23.2	2,741	101	94.4	132.4	355.4	124.1	1,118	1,690	82.0	1.34
June.....	316	2,373	37.5	33.0	12.6	22.9	2,747	98	90.6	140.0	363.1	121.3	1,130	1,704	78.6	1.48
July.....	297	2,043	31.9	33.6	10.8	22.4	2,812	98	92.8	141.3	369.3	122.7	1,154	1,804	84.8	1.50
August.....	264	2,557	53.3	32.0	11.7	21.7	2,860	100	94.9	139.8	365.3	115.0	1,191	1,851	92.3	.74
September.....	237	2,374	54.3	29.1	11.2	19.8	.....	.....	.....	140.3	359.8	114.0	.....	.....	.....	8.1

¹ Data from the *Economist*, London, England. ² Data from *Monthly Accounts of Trade and Navigation*. ³ Data from *Monthly Accounts of Trade and Navigation*. ⁴ Data from *Monthly Accounts of Trade and Navigation*. ⁵ Data from *Monthly Accounts of Trade and Navigation*. ⁶ Data from *Monthly Accounts of Trade and Navigation*. ⁷ Data from *Monthly Accounts of Trade and Navigation*. ⁸ Data from *Monthly Accounts of Trade and Navigation*. ⁹ Data from *Monthly Accounts of Trade and Navigation*. ¹⁰ Data from *Monthly Accounts of Trade and Navigation*. ¹¹ Data from *Monthly Accounts of Trade and Navigation*. ¹² Data from *Monthly Accounts of Trade and Navigation*.

Table 30. Significant Statistics of the United States.

Classification	1931				1932								
	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.
Wheat, visible supply... Mil. bush.	239	231	230	221	212	210	202	183	172	167	178	18-8	194
Receipts, principal markets... 000 bush.	38,877	32,658	26,408	18,760	17,073	25,000	13,412	13,198	15,344	13,473	41,006	40,732	38,410
Shipments, principal markets... 000 bush.	28,328	26,851	29,470	18,470	11,005	11,537	9,863	13,221	15,942	11,507	17,294	19,648	.....
Exports, including wheat flour production... 000 bush.	11,888	15,406	13,880	11,024	7,952	7,852	8,435	11,777	8,764	8,001	4,772	5,708	.....
Sugar moltings, 3 ports... 000 long tons	414	328	232	284	246	267	346	268	306	382	355	353	.....
Tobacco consumption, cigars... Millions	449	534	477	305	343	348	355	350	366	400	361	401	.....
Tobacco consumption, cigarettes... Millions	9,965	8,956	7,850	7,268	8,963	7,680	8,447	7,562	8,685	10,560	9,534	9,559	.....
Cattle receipts, primary markets... 000	1,797	2,137	1,866	1,453	1,376	1,281	1,377	1,376	1,307	1,338	1,291	1,606	.....
Hog receipts, primary markets... 000	2,727	3,462	3,762	4,210	4,218	3,659	2,939	2,960	3,080	2,545	2,150	2,405	.....
Cotton consumption... 000 bales	464	463	429	416	435	450	489	367	332	321	279	403	.....
Newspaper production... 000 a. tons	91-2	97-1	94-1	98-9	94-2	97-2	107-0	91-2	88-1	854	74-5	79-5	.....
Pig iron production... 000 l. tons	1,169	1,173	1,103	980	973	964	967	853	784	628	572	531	.....
Steel ingot production... 000 l. tons	1,548	1,592	1,594	1,302	1,461	1,460	1,411	1,240	1,107	897	793	832	.....
Unfilled orders U.S. Steel Co... 000 l. tons	3,145	3,119	2,934	2,735	2,648	2,546	2,472	2,327	2,177	2,035	1,900	1,970	1,908
Automobile production 000 cars and trucks	140-6	80-1	88-9	121-5	119-3	117-4	119-0	145-3	184-3	183-1	111-1	80-3	.....
Zinc production... a. tons	21,356	21,674	20,526	21,065	22,516	22,493	20,620	18,642	16,410	14,771	13,404	13,006	.....
Stocks... a. tons	134,155	136,668	136,865	129,825	129,914	129,534	129,451	132,625	132,588	134,832	135,707	131,203	121,606
Lead production... a. tons	31,097	36,546	31,671	33,576	32,180	28,061	30,345	23,236	25,002	26,068	15,819	17,118	.....
Petroleum production... 000 bbls.	68,636	73,079	72,851	73,174	66,864	62,484	67,189	67,717	68,523	64,835	66,310	.....	.....
Consumption (to stills) 000 bbls.	75,004	75,678	71,367	72,721	68,715	63,814	68,502	71,131	74,609	72,327	71,455	.....	.....
Gasoline production... 000 bbls.	37,016	38,030	35,792	35,563	33,007	31,265	31,789	33,093	34,590	32,312	33,705	.....	.....
Consumption... 000 bbls.	36,742	35,661	30,640	30,529	28,845	25,344	29,451	30,485	31,574	28,766	31,317	.....	.....
Contracts awarded... 000,000	252-1	242-1	151-3	138-9	84-8	80-0	112-2	121-7	147-8	113-1	138-8	134-0	.....
Carloadings... 000 cars	2,808	3,813	2,620	2,276	2,270	2,245	2,287	2,273	2,086	1,966	2,222	2,345	2,348
Electric power production... mil. k.w.	7,530	7,765	7,405	7,776	7,401	6,997	7,321	6,781	6,635	6,848	6,325	6,740	.....
Index factory employment... 1923-5=100	72-8	70-3	60-3	60-4	68-1	67-8	66-4	64-3	62-1	60-0	58-3	58-8	.....
Mail order sales, 3 mos... 0000	45,956	52,280	45,898	58,821	31,975	32,581	33,959	29,745	38,716	39,889	32,073	33,777	.....
Ten cent sales, 4 chains... 0000	41,244	47,235	42,281	79,950	34,726	35,638	40,512	39,589	38,566	36,864	34,361	34,538	.....
Imports... 000,000	170-4	165-7	149-7	152-6	135-2	131-0	131-3	128-7	112-0	111-4	79-4	91-1	.....
Exports... 000,000	181-0	204-9	193-5	185-6	149-9	153-9	155-3	135-2	132-0	114-3	106-8	109-2	.....
Manufacturing production... 1923-5=100	76-0	71-0	70-0	69-0	71-0	68-0	65-0	61-0	59-0	58-0	57-0	60-0	.....
Mineral production... 1923-5=100	77-0	88-0	84-0	83-0	77-0	78-0	84-0	79-0	67-0	63-0	64-0	64-0	.....
Industrial production... 1923-5=100	76-0	75-0	72-0	71-0	72-0	70-0	68-0	64-0	60-0	59-0	58-0	60-0	.....
F.R. banks, bills discounted... Mil. Dolls.	328	728	718	688	899	828	639	559	490	440	538	433	240
Reserve Ratio... p.c.	71-7	60-4	65-1	66-6	66-6	68-6	70-7	67-1	62-1	57-6	56-5	58-9	60-4
Member banks loans and discounts... Mil. Dolls.	14,191	12,521	13,250	13,104	12,820	12,588	12,211	11,887	11,631	11,263	10,996	10,796	10,796
Net demand deposits... Mil. Dolls.	13,227	12,449	12,199	11,871	11,166	11,008	10,411	11,144	11,102	10,925	10,751	10,982	11,229
Interest rates, time loans... p.c.	1-63	3-25	3-50	3-50	3-75	3-63	3-13	2-30	1-75	1-50	1-38	1-38	1-38
Call loans renewal... p.c.	1-50	2-10	3-60	3-70	2-65	2-50	2-50	2-50	2-50	2-50	2-08	2-08	2-08
Prime commercial paper, 4-6 months... p.c.	2-00	3-13	4-00	3-88	3-88	3-88	3-75	3-50	3-13	2-75	2-50	2-68	2-10
Bond prices high grade rails (10)... 00-00	84-25	83-73	75-39	76-05	75-30	79-28	73-23	69-60	68-78	70-97	70-32	.....	.....
Forty bonds... 00-00	72-24	65-06	64-08	63-22	67-47	67-23	58-25	49-42	43-08	41-39	42-98	53-35	55-10
Copyright Standard Statistics Co., Prices common stocks (404):	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
1926=100	81-7	69-7	71-7	57-7	58-0	56-5	56-5	43-9	39-8	34-0	35-9	53-3	64-1
Industrials (338)	75-8	64-8	67-5	64-3	64-4	52-9	53-8	41-7	38-1	33-6	44-4	51-5	61-4
Railways (33)	56-1	48-4	46-0	33-0	36-6	34-2	32-1	23-5	17-4	14-1	21-2	29-2	38-4
Utilities (34)	131-9	111-0	114-7	96-6	94-4	92-6	93-3	73-3	67-8	65-0	65-4	84-2	90-4
Automobiles (13)	84-7	70-4	75-4	64-8	64-3	60-2	54-5	34-3	30-1	25-5	35-2	44-8	29-4
Tires and rubber goods (17)	41-1	31-2	33-0	24-0	24-5	22-8	23-9	18-7	17-1	15-0	26-8	28-8	39-3
Chain stores (17)	80-0	69-7	60-2	57-4	57-3	56-3	57-9	49-3	41-7	34-8	43-0	49-3	55-4
Copper and brass (9)	50-0	43-0	45-0	35-2	36-1	32-1	29-6	21-8	20-4	22-0	29-6	37-7	48-8
Oil (16)	60-0	53-1	56-7	43-9	42-0	42-4	45-0	35-0	38-6	36-5	50-1	54-6	60-1
Railway equipment (9)	46-4	41-2	41-5	31-0	31-0	30-7	30-4	21-9	18-7	17-3	26-4	29-8	36-1
Steel and iron (9)	84-5	41-7	44-6	34-0	32-1	32-2	32-3	23-1	19-9	16-8	24-0	33-0	38-1
Textile (31)	40-4	35-9	35-7	31-0	30-7	30-6	30-7	25-6	23-4	20-0	27-2	33-1	44-3
Amusement (7)	37-9	28-2	27-7	15-8	17-8	17-0	16-8	11-0	9-1	6-5	11-4	15-8	19-7
Tobacco (10)	117-5	104-7	106-2	90-6	98-3	99-1	104-6	80-5	82-9	70-3	93-0	98-0	81-4
Stock sales, N.Y. Mil. Shares	51-1	47-9	37-4	60-2	34-3	31-7	33-1	31-4	23-2	22-0	23-1	82-6	67-4
Bond sales, N.Y. Mil. Dolls.	305-8	347-0	238-6	837-8	286-5	217-4	252-7	263-4	268-4	267-2	240-7	344-5	246-2
Bank loans... Mil. Dolls.	1,044	796	730	587	812	825	833	879	806	244	242	332	288
Bank deposits... Mil. Dolls.	20,073	20,678	14,464	10,233	17,076	14,381	16,160	15,555	11,812	14,302	13,728	13,458	.....
Outside, 140 centers... Mil. Dolls.	16,527	15,126	14,608	17,112	15,696	12,970	13,729	14,366	13,496	13,906	12,572	12,188

REVUE MENSUELLE DE LA SITUATION ÉCONOMIQUE

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STATISTIQUE COURANTE DES AFFAIRES DU CANADA

RÉSUMÉ

Les opérations industrielles et commerciales ont presque gardé en septembre leur niveau du mois précédent d'après les indices couvrant toute la production calculés par le Bureau Fédéral de la Statistique. La stabilisation relative des quatre derniers mois est en contraste frappant avec le déclin continu des trois années précédentes, indiquant une amélioration dans l'arrière-plan financier du troisième trimestre de l'année.

Les prix de gros accusent des gains prononcés dans certaines lignes, le niveau général étant légèrement plus haut en septembre qu'en juin. Bien que cette caractéristique ait été quelque peu diminuée par la réaction de ces dernières semaines, principalement dans les prix du grain, la charpente des prix montre une tendance à la stabilisation.

L'avance des obligations du gouvernement entre juin et septembre est un facteur de grande signification. Le rendement moyen des obligations de l'Ontario était de 4.88 p.c. en septembre comparativement à 5.48 p.c. en juin, indiquant une forte hausse du cours des obligations. Ce développement est une préliminaire nécessaire à la reprise des affaires, dans ce sens que la faiblesse des obligations de tout repos est normalement la concomitante d'un crédit serré. La baisse du rendement des obligations de tout repos, d'un autre côté, est un élément de restauration de la confiance conduisant à une phase plus normale de progrès économique. Le bas niveau de l'argent à brève échéance en Grande-Bretagne et aux Etats-Unis, combiné avec la réception enthousiaste des récentes émissions des gouvernements, tend à confirmer l'opinion que l'amélioration économique a maintenant trouvé son assiette. Bien que la réaction dans le cours des marchandises et des titres d'action ordinaire en ces dernières semaines ait modifié l'attitude optimiste des plus confiants, les bas niveaux de juin dernier, excepté dans quelques cas exceptionnels, n'ont pas été dépassés.

Malgré l'amélioration tangible des facteurs financiers, le volume physique des affaires n'a guère changé en septembre. L'industrie minière, d'après les informations provisoires, a été plus active qu'en août et la production manufacturière a accusé un déclin modéré, l'indice de celle-ci étant de 74.3 comparativement à 75.5 le mois précédent. Le groupe manufacturier des produits alimentaires montre un gain en septembre. Il y a aussi augmentation dans le volume de papier à journal produit. Les industries de l'automobile, du fer et de l'acier ont opéré à plus faible rendement. Le faible volume de nouvelles constructions reflète l'inactivité de la période actuelle. Le gain de la production d'énergie électrique est inférieur à la normale de la saison. Les changements de wagon, affectés par le lourd mouvement du blé, ont été plus considérables en septembre que le mois précédent. Les exportations montrent un gain modéré et les importations accusent une augmentation, après rajustement saisonnier. Les débits des banques, après rajustement, donnent un déclin d'environ 5 p.c. La note la plus claire se trouve dans une amélioration de l'emploi qui, au commencement d'octobre, montrait un indice de 86.7 comparativement à 86.0 au commencement du mois précédent, soit un gain de plus de 1 p.c. après rajustement saisonnier. Environ 8,000 établissements industriels donnent une augmentation de plus de 5,000 employés comparativement à septembre, cette augmentation se constatant principalement dans les produits alimentaires,

les manufactures textiles et le commerce de détail. Les principales influences dans l'orientation du commerce canadien au cours des douze mois prochains seront la récente forte récolte de blé, les changements tarifaires effectifs depuis minuit le 12 octobre, tels que prévus dans les traités négociés à la récente conférence économique impériale.

La situation du blé

La situation du blé est semblable à celle d'il y a un an, le marché sentant la pression d'un surplus de blé dépassant de beaucoup les besoins des pays importateurs. Le report du Canada et des Etats-Unis ajouté à la production de 1932 continuera à maintenir un excédent de disponibilités au cours de la présente année de récolte.

La Pologne et les pays du Danube ont produit 144 millions de boisseaux de moins qu'en 1931. La récolte de blé russe de 1932 est plus faible que celle de l'an dernier. L'Europe occidentale a eu cette année une récolte généreuse tout particulièrement en France, en Allemagne, en Italie et en Espagne.

Depuis le commencement de la campagne actuelle le volume du commerce mondial en blé a été faible, spécialement quand on le compare au fort volume de l'automne 1931. Les disponibilités en Europe auront pour effet de réduire le volume du commerce international de 1932-33 comparativement à l'année précédente. Si les pays importateurs d'Europe ont besoin de moins de blé que l'an dernier il faudra tout de même que la plus grande partie de leurs importations vienne des autres continents parce que les disponibilités de la Russie et des pays danubiens ne sont pas suffisantes.

Au cours des onze semaines dernières le Canada a été le principal exportateur de blé. Plus de cinquante pour cent du blé exporté depuis le 1er août est parti du Canada. Les arrivages de blé aux éleveurs régionaux et aux plates-formes de chargement des provinces des Prairies en septembre sont de 120,538,000 boisseaux, dépassant les chiffres de tout autre mois sauf un. Les arrivages à la tête des lacs, à Churchill et aux ports de la côte du Pacifique, toujours en septembre, sont de 61,206,000 boisseaux, et les exportations de 26,874,000 boisseaux. Le prix au comptant du N° 1 Nord, base de Fort William et Port Arthur, a été en moyenne de \$0.518 par boisseau en septembre comparativement à \$0.563 en août et \$0.536 en septembre 1931.

Changements économiques

Malgré la réaction subséquente à la première semaine du mois, le cours moyen des titres spéculatifs a été plus élevé en septembre qu'en août; l'avance continue depuis juin jusqu'à la semaine terminée le 8 septembre a relevé le niveau général à un point qui représente un gain prononcé. L'indice de septembre était à 2.34 fois la déviation standardisée au-dessous de la ligne marquant le cours à long terme comparativement à 2.44 fois cette même déviation en août. Le volume physique des affaires est toujours à un niveau de dépression et le violent déclin en évidence les trois années précédant mai dernier a fait place à une certaine mesure de stabilité. La fermeté continue des obligations du gouvernement, telle que dénotée par le déclin de leur rendement, est un des facteurs les plus constructifs des récents mois. Un graphique montrant les trois facteurs représentatifs depuis 1903 jusqu'à date paraît à la page 15.

Les indices révisés

La rapide expansion industrielle du Canada depuis 1921 jusqu'en 1929 et la réaction prononcée des opérations commerciales au cours des trois dernières années sont mesurées par un nouvel indice du volume physique des affaires préparé pour la Revue Mensuelle. L'indice est basé sur 45 facteurs rajustés pour tendances saisonnières et pondérés suivant les prix de l'année de base 1926, la méthode collective étant suivie dans la compilation. La stabilité relative de l'indice général, les quatre mois derniers, est un trait encourageant. L'indice

de la distribution, tout en suivant une courbe presque parallèle, varie moins que celui de la production industrielle. L'indice de la distribution est compilé sur l'emploiement dans le commerce, les chargements de wagon, les importations et les exportations, tandis que celui de la production industrielle est basé sur la production minérale, les manufactures, la construction et l'énergie électrique, les exploitations forestières étant comprises dans les manufactures.

L'indice de la production minérale des deux années dernières montre une plus grande résistance aux influences déprimantes que l'indice des manufactures. Les deux indices suivent une course semblable les treize années de l'après-guerre. L'indice de la production électrique montre, après une expansion remarquable de 1919 à 1929, moins de contraction que la plupart des autres lignes les trois années dernières. A la suite d'un déficit les années d'immédiate après-guerre la construction a fait bonne figure de 1920 à 1923, quand il y avait dépression ailleurs. Les opérations de construction ont touché de nouveaux bas l'été de 1932 (voir graphique p. 10).

Prix de gros

Le niveau général du cours des marchandises s'est plus que maintenu en septembre, montrant même un gain léger sur le mois précédent. Septembre est le troisième mois au cours duquel on trouve des marques de stabilisation, l'indice officiel montrant une stabilité prononcée le troisième trimestre de l'année. Les marchandises spéculatives, y compris le grain, ont réagi les dernières semaines de septembre et la force du dollar canadien à New-York est adverse à un gain du cours des marchandises. La moyenne des prix du caoutchouc a été plus forte en septembre mais comme les statistiques d'août donnaient peu d'appui au marché il y a eu réaction après la première semaine du mois sous revue. Le beurre, le fromage et les œufs ont été plus forts en septembre, partiellement à cause d'influences saisonnières. Le bœuf, les peaux et quelques variétés de cuir ont touché un nouveau haut en août. A la suite d'estimations plus élevées de la récolte des Etats-Unis à 11,310,000 balles, les prix du coton ont tombé avec violence après le 1er septembre. Le cours moyen à New York à 8.5 cents est resté le même qu'en août.

Les indices des prix de gros des principaux pays commerciaux montrent de plus amples avances en août mais elles sont moins importantes que celles de juillet. Bien que la situation du change explique une partie de ces gains, des augmentations de 2.3 p.c. et 1.5 p.c. dans les indices de Belgique et de Suisse ne peuvent en aucune manière être attribuées à la dépréciation monétaire parce que la position-or de ces deux pays est très forte. Les changements les plus importants de la période sont un gain de 1.8 p.c. et 1.1 p.c. aux Etats-Unis.

Valeurs mobilières

Excepté "pulpe et papier" qui a décliné et "breuvages" qui s'est maintenu, les groupes de la classification des titres d'action ordinaire montrent en septembre des gains sur le mois précédent; au moins les indices sont plus élevés en dépit de la réaction des derniers jours de septembre. L'indice général était à 63.0 comparativement à 59.0 en août, les industriels montrant un gain de 69.6 à 73.8. Les indices hebdomadaires montrent que le gain a culminé temporairement la semaine terminée le 8 septembre à un indice de 62.2, la réaction jusqu'à la semaine du 13 octobre atteignant 19.5 p.c. En d'autres mots, la réaction des cinq semaines a absorbé environ la moitié des gains des deux mois précédents.

Le nombre-indice de 22 titres d'action privilégiée était à 48.3 en septembre comparativement à 49.2 en août, le point le plus bas du présent mouvement, 46.8, ayant été touché en juin. L'indice des titres miniers à 60.9 en septembre se compare à 59.7 en août, le groupe du cuivre montrant un gain appréciable. L'indice de cinq titres "mines d'argent et divers" a été un peu plus élevé et l'indice de quatre titres de mines d'or a reculé plus bas. L'indice général était à 57.3 la semaine terminée le 13 octobre comparativement à 62.6 la semaine du 8 septembre.

La situation aux Etats-Unis

Les opérations industrielles des Etats-Unis montrent une plus ample amélioration en septembre, l'industrie textile qui était le trait brillant d'août montrant de nouveau gain en septembre. La reprise des opérations a été beaucoup plus générale. Un gain prononcé dans les chargements de wagon a contribué presque autant à une meilleure figure des indices de production que le gain dans la consommation de coton. Deux reprises modérées sont aussi apparentes dans la production de fer en gueuse, d'acier en loupe et de charbon. La production d'énergie électrique, après rajustement saisonnier, est un peu plus grande que septembre. La production d'automobiles, d'un autre côté, a atteint un point décidément bas en attendant l'introduction de modèles nouveaux. Une récolte américaine de coton de près de 5 millions de balles inférieure à celle de l'an dernier assure une position mondiale améliorée pour cette denrée ainsi qu'une réduction probable des stocks mondiaux. La production de zinc, à 13,005 tonnes, a été à bas niveau en septembre pendant que les expéditions montrent de nouveaux gains, ce qui a produit un déclin prononcé dans les stocks. L'avance des métaux non ferreux a arrêté en septembre, la cote du plomb et du zinc reculant vers la fin du mois.

L'avance des valeurs mobilières au cours du troisième trimestre a atteint son plus fort le sept septembre marquant un gain de plus de 111 p.c. sur les extrêmes bas niveaux de deux mois plus tôt. A part une réaction vers le milieu du mois les cours se sont à peu près maintenus. Les bas de septembre ont été enfoncés la deuxième semaine d'octobre. Le Trésor a réparti ses acceptations de prêt à \$834 millions $3\frac{1}{2}$ p.c. bons de cinq ans et \$451 millions $1\frac{1}{2}$ p.c. certificats d'un an. Les souscriptions ont donné la somme énorme de \$7,421 millions, montrant la force de la demande pour émissions de valeurs de tout repos à brève échéance. La monnaie retirée de la circulation donne \$105 millions, ce qui est contraire à la tendance saisonnière et reflète probablement un arrêt dans la thésaurisation. Les stocks d'or monnayés ont augmenté de \$97 millions, le gain total sur les transactions internationales depuis le milieu de juin étant de \$260 millions.

La situation en Grande-Bretagne

Les rapports définitifs sur la conversion de l'emprunt de guerre indiquent que sur un total de £2,085 millions 5 p.c. de l'emprunt de guerre, £1,920 millions ont été convertis en obligations $3\frac{1}{2}$ p.c., ce qui donne une économie annuelle de £28.8 millions. Les £165 millions restant vont être rachetés en espèces le 1er décembre, en même temps que £140.3 millions de bons du Trésor à $4\frac{1}{2}$ p.c. et £12.8 millions d'un autre emprunt de guerre, faisant un total de £318.1 millions pour lesquels le gouvernement doit se prémunir.

Les opérations de conversion de l'Empire Britannique étant à peu près terminées l'embargo sur les autres émissions nouvelles a été partiellement levé. Comme résultat, £12,360,000 d'obligations de la Nouvelle-Galles du Sud à $5\frac{1}{2}$ p.c. arrivées à échéance ont été converties en obligations du Commonwealth à $3\frac{1}{2}$ p.c. quatre ou cinq ans, jusqu'à concurrence de $97\frac{1}{2}$ du tout, les 2.10 p.c. restant étant payées au comptant. L'économie qui en résulte pour l'Australie est quelque chose comme £200,000 par année. Une ère d'argent à meilleur marché sera un grand avantage pour les débiteurs.

L'état semi-annuel de revenus et dépenses est assez satisfaisant; les recettes montrent une augmentation de £5.5 millions sur la période correspondante de l'an dernier et les dépenses ordinaires sont d'environ £2 millions plus basses.

La livre sterling a été distinctement faible le 19 octobre, le sterling à vue fermant à \$3.39 à New York et à \$3.69 $\frac{1}{2}$ à Montréal. Les fonds canadiens étaient à escompte de $8\frac{1}{2}$ p.c. à New York.

BUREAU FÉDÉRAL DE LA STATISTIQUE, OTTAWA, 21 OCTOBRE 1932.

PUBLICATIONS ISSUED BY THE DOMINION BUREAU OF STATISTICS

1. ANNUAL OR SPECIAL REPORTS ISSUED DURING THE MONTH ENDED OCTOBER 16, 1932

Population.—Population of Canada, 1931, by provinces, electoral districts and sub-districts. Summary of births, deaths and marriages by provinces for the first quarter of 1932.

Production.—**AGRICULTURAL PRODUCTION.**—Seventh census of Canada, 1931. Farms reporting live stock by kinds, total number of animals reported for each kind (preliminary report). Oct. 4. The wheat situation in the Argentine. Advance preliminary statement of butter, cheese and eggs in cold storage warehouses in the cities of Montreal, Toronto and Winnipeg on Oct. 3, 1932. Field crops of Canada, 1932.

Manufactures.—**TEXTILE AND ALLIED INDUSTRIES.**—Report on the corset industry in Canada, 1931. Report on the cotton and jute bag industry in Canada, 1931. **FORESTRY PRODUCTS.**—Excelsior Industry, 1931. Report on the lasts, trees and shoe findings in Canada, 1931 (preliminary). **IRON AND STEEL AND THEIR PRODUCTS.**—Steel wire, 1931. The bicycle manufacturing industry in Canada, 1931. Preliminary report on iron and steel and their products in Canada, 1931. The railway rolling stock industry in Canada, 1931. **NON-METALLIC MINERALS.**—The coke and gas industry in Canada, 1931. The petroleum products industry in Canada, 1931. The asbestos products industry, 1931. **CHEMICALS AND ALLIED PRODUCTS.**—The inks industry in Canada, 1931.

Internal Trade.—Census of retail merchandising and service establishments in 1930, preliminary reports: Charlottetown, P.E.I., Halifax, N.S., Sydney, N.S., Saint John, N.B., Shawinigan Falls, Que., Belleville, Ont., Corawall, Ont., Owen Sound, Ont., Sarnia, Ont., Timmins, Ont., Woodstock, Ont., St. Boniface, Man., Lethbridge, Alta., New Westminster, B.C., Victoria, B.C. Census of wholesale merchandising establishments in 1930 in Montreal, P.Q., Toronto, Ont., Winnipeg, Man., Vancouver, B.C., preliminary reports. Press announcement for Toronto report. Family budgetary expenditures reported by 53 Dominion Civil Service Employees, May 1, 1931—April 30, 1932.

Transportation, Communications and Public Utilities.—Telegraph statistics for 1931. Preliminary report on statistics of steam railways in Canada, 1931. International bridge, ferry and tunnel companies, 1931. Automobile statistics for Canada 1931. Telephone rates and index numbers in Canada.

Justice.—Annual report of juvenile delinquents for the year ended September 30, 1931.

2. PUBLICATIONS REGULARLY ISSUED BY THE WEEK, MONTH OR QUARTER

Weekly Bulletins.—Canadian Grain Statistics, Carloadings of Revenue Freight. Investors' and Traders' Indexes of Security Prices. Index Number of 20 Mining Stocks.

Monthly Bulletins.—Agricultural Statistics. The Wheat Situation: Review; statistical supplement. Cold Storage Holdings. Production of—(a) Flour. (b) Sugar. (c) Boots and Shoes. (d) Automobiles. (e) Iron and Steel. (f) Coal and Coke. (g) Leading Mineral Products. (h) Asbestos. (i) Asphalt Roofing. (j) Cement. (k) Clay Products. (l) Copper. (m) Feldspar. (n) Gold. (o) Gypsum. (p) Lead. (q) Lime. (r) Natural Gas. (s) Nickel. (t) Petroleum. (u) Salt. (v) Silver. (w) Zinc. (x) Concentrated Milk Products. (y) Creamery Butter. Building Permits. Summary of the Trades of Canada current month and 12 months. Summary of Canada's domestic exports. Summary of Canada's imports. Asbestos trade. Farm implements and machinery. Footwear trade. Exports: Grain and flour, Lumber; Meats; lard and sausage casings; Milk, milk products and eggs; Non-ferrous ores and smelter products; Paints and varnishes; Petroleum and its products; Pulpwood, wood pulp and paper; Rubber and insulated wire and cable; Vehicles (of iron). Imports: Coffee and tea; Lumber; Meats, Lard and sausage casings; Milk and its products and eggs; Non-ferrous ores and smelter products; Paints and varnishes; Petroleum and its products; Rubber; Stoves, sheet metal products; Refrigerators; Vehicles (of iron). Railway Operating Statistics. Traffic of Canadian Railways. Canal Statistics. Price and Price Indexes. Automobile Financing. Changes in the value of retail sales. The Employment Situation as reported by Employers. Commercial Failures. Bank Debits. Review of Business Statistics.—Price \$1.00 per year. Vital Statistics, Births, Marriages and Deaths, by provinces.

Quarterly Reports.—Trade of Canada—Price \$2.00 per year.

The publications listed above will be furnished upon application addressed to the Dominion Statistician, Dominion Bureau of Statistics, Ottawa. They will be supplied free of charge, with the exception of the Monthly Review of Business Statistics and the Quarterly Report of the Trade of Canada, for which the annual subscription price is \$1.00 and \$2.00, respectively.

Volume VII



Numéro 10

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SECTION DE LA STATISTIQUE GÉNÉRALE

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